

GCC Economic Statistics

24th Edition, 2025



GCC Economic Statistics

Compiled by the GIC Research Division

GCC Economics Statistics is an annual publication that provides summary tables and graphs of major economic, financial, and social indicators for the six GCC countries of Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates.

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Foreword

The Gulf Investment Corporation is pleased to issue its twenty-fourth annual publication of the **GCC Economic Statistics**. As in previous years, this publication provides comprehensive data on key macroeconomic indicators, including economic growth, inflation, employment, fiscal and external balances, and foreign direct investment (FDI). It also includes summary data on major GCC trade partners, such as the EU, the US, and key Emerging Markets.

The data in this volume is sourced primarily from official GCC institutions, including ministries of finance, central banks, and other relevant agencies. Where official data has yet to be released, the compilation relies on reputable international databases, supplemented by our professional judgments and estimates to bridge information gaps using the most recent available data.

The availability of timely and quality data is essential for formulating effective economic growth and development strategies. By providing a consistent set of macroeconomic data and indicators for the GCC economies, we aim to support the ongoing efforts to establish a unified GCC statistical database and to facilitate informed discussions and policy dialogues within the region and beyond.

We hope that this twenty-fourth edition will be well received by GCC institutions and readers, and that continued interest in this publication -its content, insights, and data presentation- will meet the needs of its diverse audience.

As always, we remain committed to continuous improvement and to better serving the requirements of our users. To that end, we welcome comments and suggestions from readers and officials alike.

Ibrahim AlQadhi
Chief Executive Officer,
December 2025

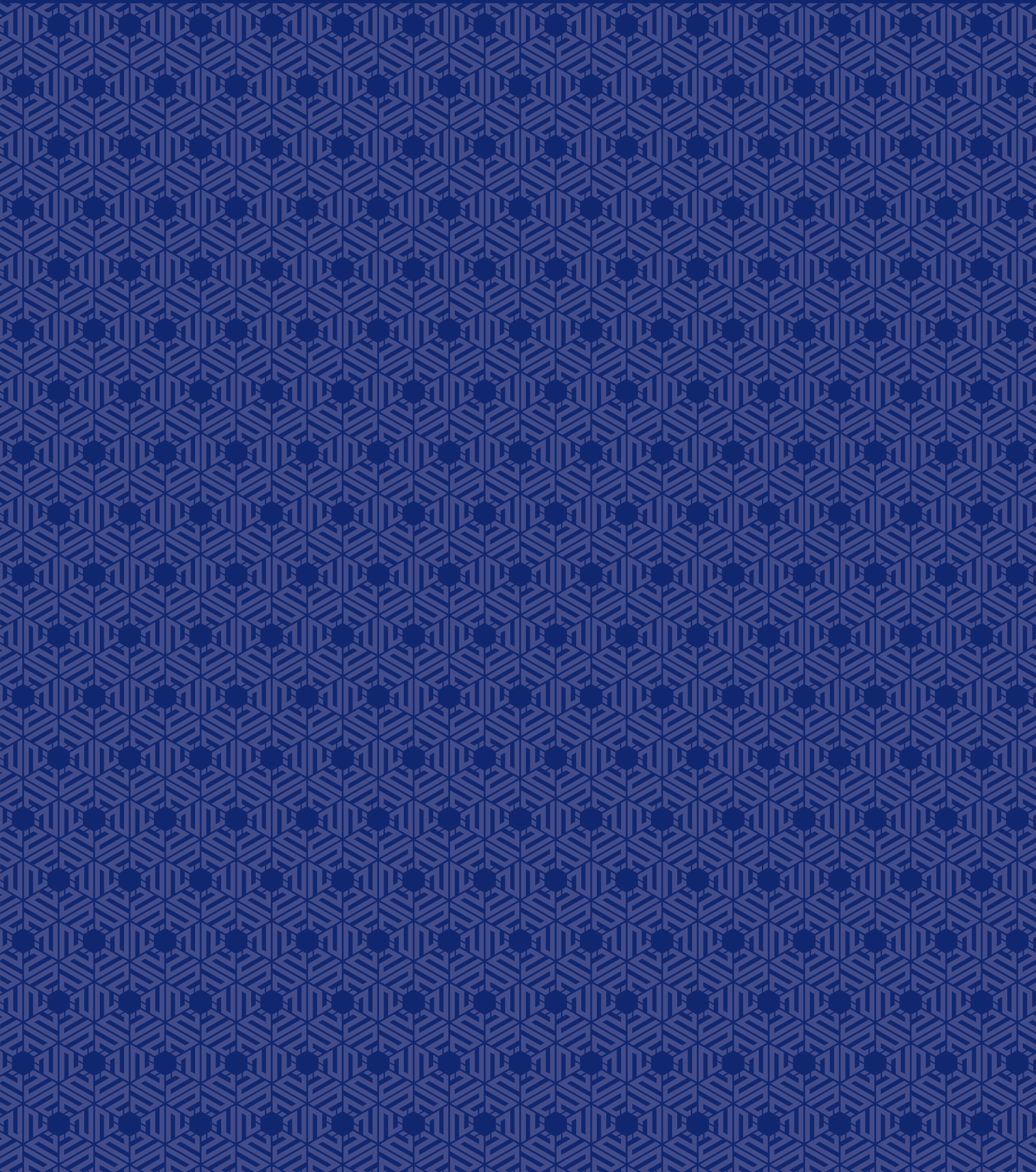
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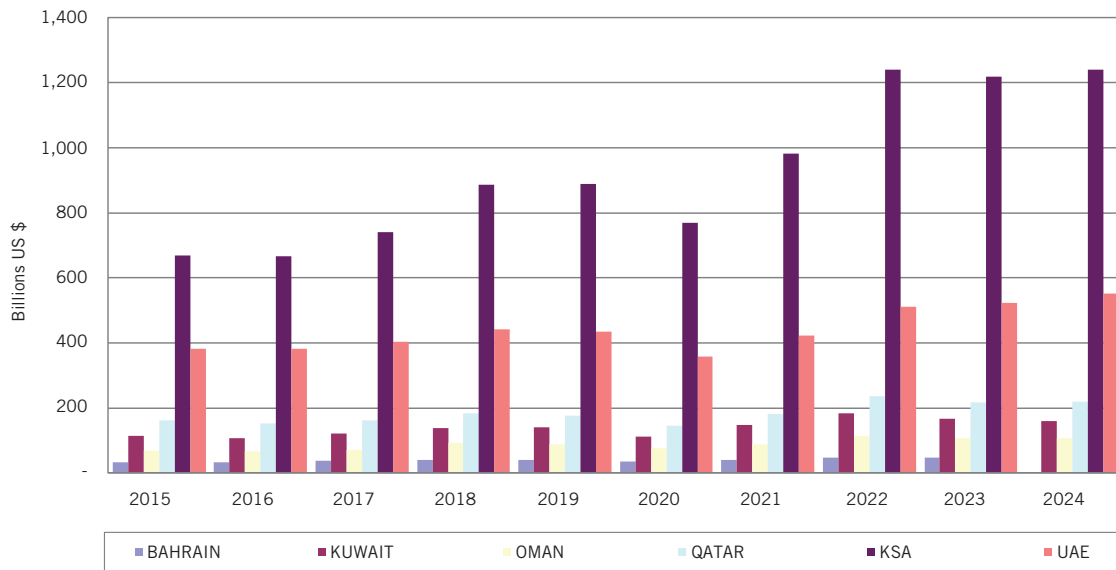
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Summary of GCC Statistics

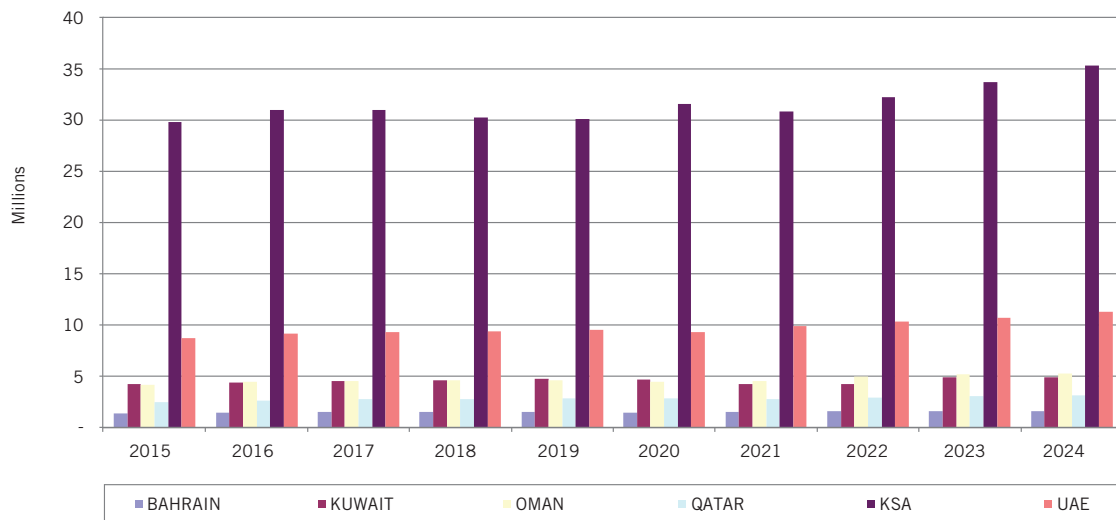


Summary

GDP in USD Billions

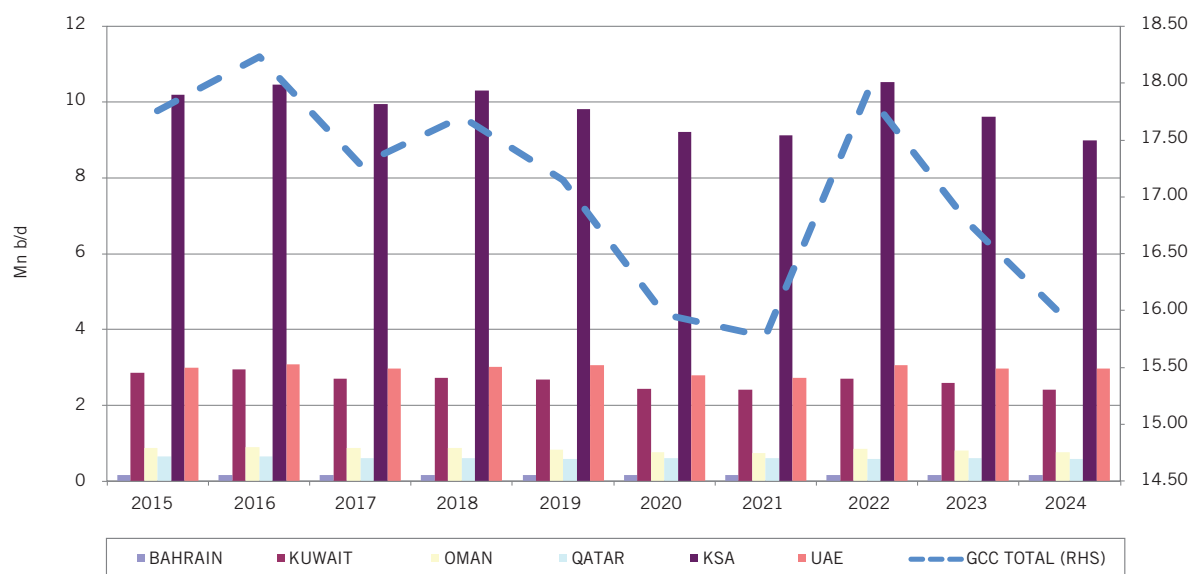


Total Population of the GCC Countries (Millions)*

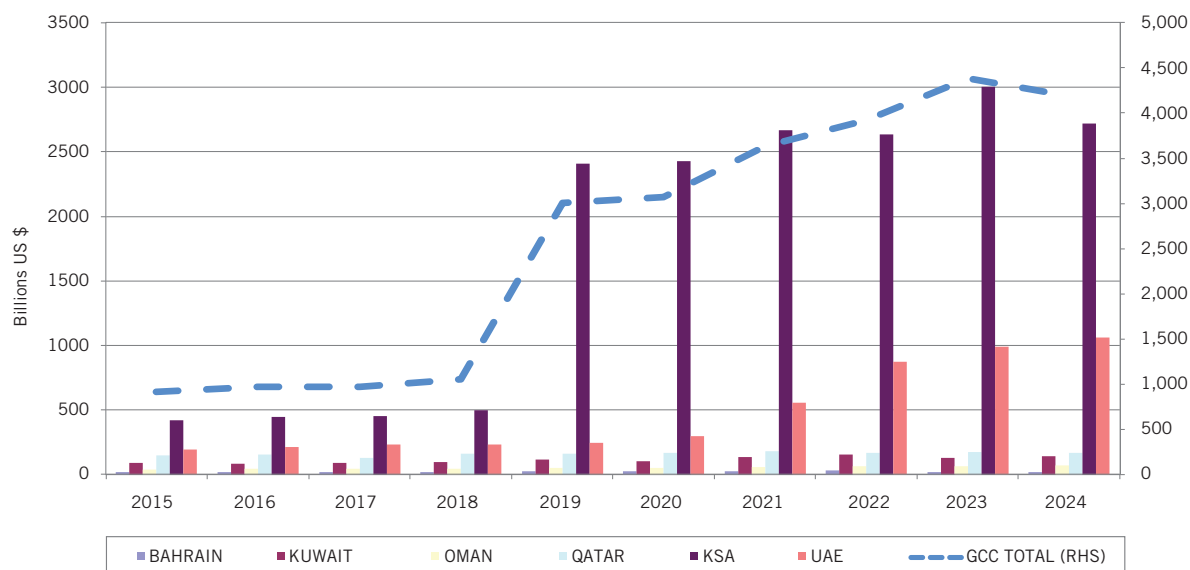


*Total Population= Nationals and Non-Nationals.

Average Daily Oil Production of the GCC Countries

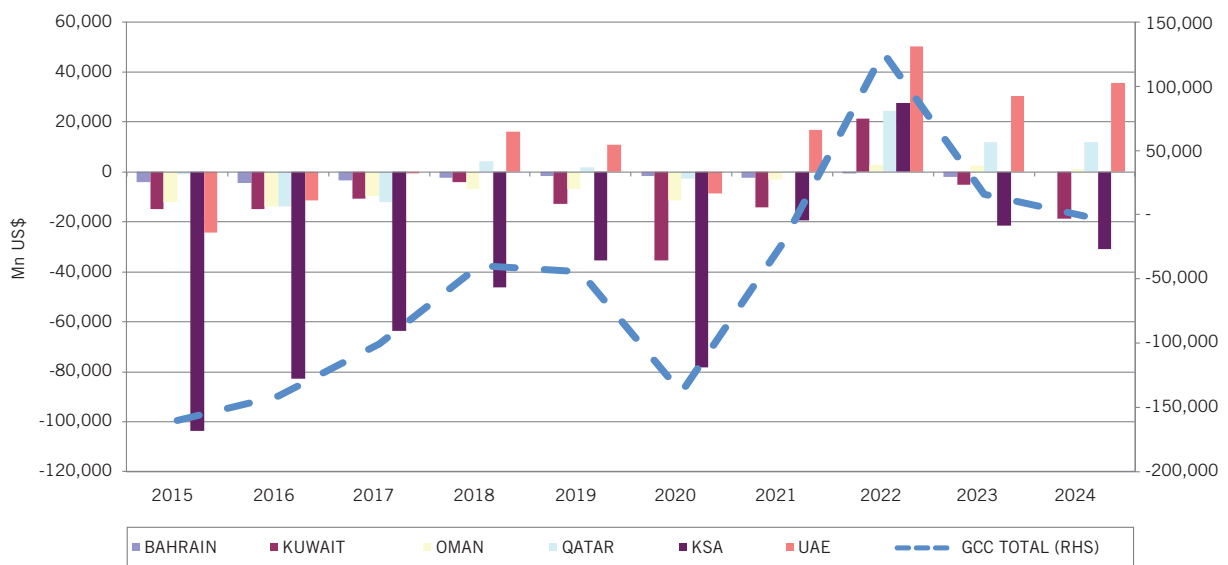


Stock Market Capitalization of the GCC Countries

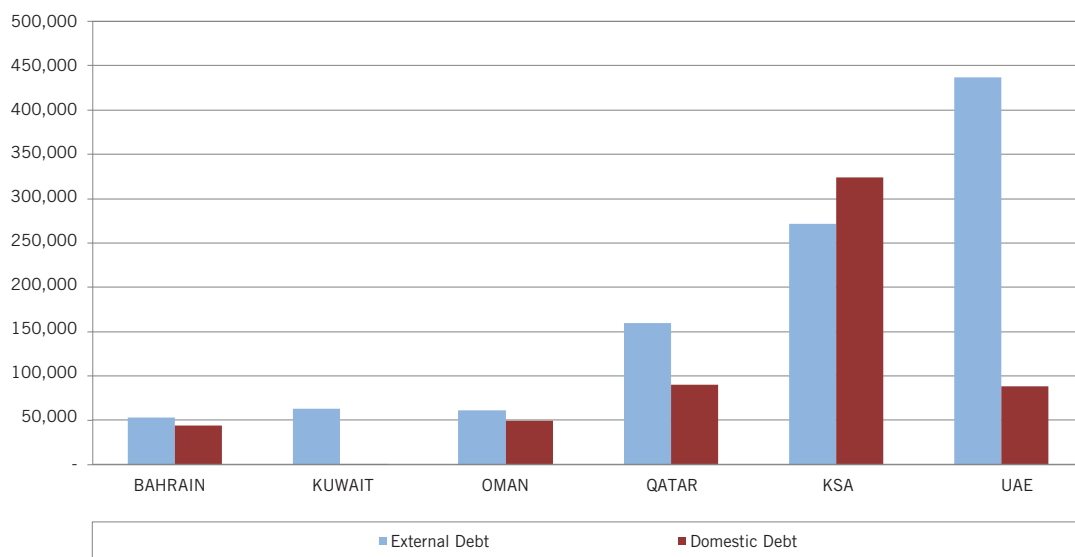


Summary

Fiscal Balances (Surplus or Deficit)



Public Debt; Domestic vs. External Debt (2024, Mn US\$)



Summary of Main Economic Indicators

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
NOMINAL EXCHANGE RATE^a (US\$)										
BAHRAINI DINAR per US DOLLAR				0.3760						
KUWAITI DINAR per US DOLLAR	0.3033	0.3062	0.3019	0.3036	0.3032	0.3036	0.3026	0.3063	0.3063	0.3063
OMANI RIYAL per US DOLLAR				0.3845						
QATARI RIYAL per US DOLLAR				3.6400						
SAUDI RIYAL per US DOLLAR				3.7500						
UNITED ARAB EMIRATES DIRHAM per US DOLLAR				3.6725						
GDP at CURRENT PRICES (Mn US\$)										
BAHRAIN	32,523	33,885	37,205	39,568	40,447	35,838	40,840	46,458	46,192	-
KUWAIT ^b	113,661	107,973	121,267	137,918	141,071	112,009	147,881	183,472	165,862	160,432
OMAN	68,921	65,941	70,784	91,506	88,061	75,909	88,192	114,667	105,896	106,943
QATAR	161,740	151,732	161,099	183,335	176,371	144,335	180,281	235,709	217,308	219,163
SAUDI ARABIA	669,484	666,000	741,266	886,565	888,890	767,951	982,661	1,239,075	1,218,585	1,239,805
UNITED ARAB EMIRATES	381,973	381,717	403,365	440,560	433,926	357,162	422,441	511,403	522,622	552,325
GCC TOTAL	1,428,303	1,407,248	1,534,986	1,779,453	1,768,766	1,493,203	1,862,297	2,330,785	2,276,466	2,278,667
COUNTRY GDP as % of TOTAL GCC GDP (at Current Prices)										
BAHRAIN	2.28	2.41	2.42	2.22	2.29	2.40	2.19	1.99	2.03	-
KUWAIT	7.96	7.67	7.90	7.75	7.98	7.50	7.94	7.87	7.29	7.04
OMAN	4.83	4.69	4.61	5.14	4.98	5.08	4.74	4.92	4.65	4.69
QATAR	11.32	10.78	10.50	10.30	9.97	9.67	9.68	10.11	9.55	9.62
SAUDI ARABIA	46.87	47.33	48.29	49.82	50.25	51.43	52.77	53.16	53.53	54.41
UNITED ARAB EMIRATES	26.74	27.13	26.28	24.76	24.53	23.92	22.68	21.94	22.96	24.24
GCC TOTAL	100	100	100	100	100	100	100	100	100	100
GDP PER CAPITA (Mn US\$)										
BAHRAIN	23,734	23,800	24,785	26,324	27,260	24,343	27,148	29,835	29,163	-
KUWAIT	26,813	24,477	26,945	29,842	29,535	23,980	-	-	-	-
OMAN	16,571	14,933	15,523	19,885	19,069	16,997	19,479	23,241	20,500	20,300
QATAR	66,347	57,965	59,127	66,422	63,008	50,936	65,601	80,385	70,946	69,720
SAUDI ARABIA	22,454	21,516	23,929	29,360	29,567	24,339	31,921	38,510	-	-
UNITED ARAB EMIRATES	43,712	41,801	43,305	46,974	45,615	38,449	42,840	49,704	48,941	48,903
GCC TOTAL	28,138	26,575	28,649	33,536	33,214	27,507	34,717	41,121	38,591	37,114

Summary

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
POPULATION ('000)										
BAHRAIN	1,370	1,424	1,501	1,503	1,484	1,472	1,504	1,557	1,584	1,595
KUWAIT	4,239	4,411	4,500	4,622	4,776	4,671	4,217	4,794	4,795	4,796
OMAN	4,159	4,416	4,560	4,602	4,618	4,466	4,527	4,934	5,166	5,268
QATAR	2,438	2,618	2,725	2,760	2,799	2,834	2,748	2,932	3,063	3,143
SAUDI ARABIA	29,816	30,954	30,977	30,196	30,064	31,553	30,784	32,175	33,703	35,300
UNITED ARAB EMIRATES	8,738	9,132	9,315	9,379	9,513	9,289	9,861	10,289	10,679	11,294
GCC TOTAL	50,761	52,954	53,578	53,062	53,254	54,285	53,642	56,681	58,989	61,397
CPI (Y/Y % CHANGE)										
BAHRAIN	1.85	2.79	1.38	2.10	1.00	-2.30	-0.61	3.61	0.10	0.90
KUWAIT	3.69	3.46	1.54	0.62	1.06	2.10	3.43	3.98	3.59	4.08
OMAN	0.10	1.08	1.60	0.90	0.50	-0.40	1.70	2.50	0.90	0.60
QATAR	1.81	2.68	0.64	0.10	-0.90	-2.57	2.31	4.99	3.03	1.27
SAUDI ARABIA	1.21	2.07	-0.84	2.46	-2.09	3.45	3.06	2.47	2.33	1.69
UNITED ARAB EMIRATES	4.07	1.61	1.97	3.07	-1.93	-2.08	0.18	-1.96	1.63	1.66
GCC AVERAGE^c	1.82	1.82	0.82	1.20	-0.56	0.08	1.78	2.00	1.91	1.55
AVG. OIL PRODUCTION (Mn b/d)										
BAHRAIN	0.17	0.17	0.17	0.17	0.17	0.16	0.16	0.16	0.16	0.17
KUWAIT	2.86	2.95	2.70	2.74	2.68	2.44	2.41	2.71	2.59	2.41
OMAN	0.89	0.91	0.88	0.87	0.84	0.76	0.75	0.85	0.82	0.76
QATAR	0.66	0.65	0.60	0.60	0.60	0.60	0.60	0.59	0.61	0.60
SAUDI ARABIA	10.19	10.46	9.96	10.32	9.81	9.21	9.12	10.54	9.62	8.98
UNITED ARAB EMIRATES	2.99	3.09	2.97	3.01	3.06	2.80	2.73	3.07	2.97	2.98
GCC TOTAL	17.76	18.23	17.28	17.70	17.15	15.97	15.77	17.91	16.77	15.89
DOMESTIC PUBLIC DEBT (Mn US\$)										
BAHRAIN	18,760	23,153	28,157	30,471	32,036	34,786	38,343	37,428	40,426	44,176
KUWAIT	5,233	10,672	15,791	11,670	6,836	4,848	3,139	1,197	686	163
OMAN	8,957	15,308	32,429	40,895	46,200	51,545	54,031	47,597	47,244	49,703
QATAR	57,500	70,874	83,067	95,664	109,509	104,857	104,945	100,275	94,780	90,385
SAUDI ARABIA	37,867	84,421	118,201	149,328	180,780	227,604	250,136	264,022	280,075	324,245
UNITED ARAB EMIRATES	59,631	71,145	85,381	91,086	112,026	116,883	115,555	97,828	90,758	88,727
GCC TOTAL	187,948	275,573	363,026	419,114	487,386	540,523	566,149	548,346	553,968	597,399

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
DOMESTIC PUBLIC DEBT (% of GDP)										
BAHRAIN	57.68	68.33	75.68	77.01	79.20	97.06	93.88	80.56	87.52	-
KUWAIT	4.60	9.88	13.02	8.46	4.85	4.33	2.12	0.65	0.41	0.10
OMAN	13.00	23.21	45.81	44.69	52.46	67.90	61.27	41.51	44.61	46.48
QATAR	35.55	46.71	51.56	52.18	62.09	72.65	58.21	42.54	43.62	41.24
SAUDI ARABIA	5.66	12.68	15.95	16.84	20.34	29.64	25.45	21.31	22.98	26.15
UNITED ARAB EMIRATES	15.61	18.64	21.17	20.68	25.82	32.73	27.35	19.13	17.37	16.06
GCC TOTAL	13.16	19.58	23.65	23.55	27.56	36.20	30.40	23.53	24.33	26.22
EXTERNAL DEBT (Mn US\$)										
BAHRAIN	55,901	18,049	28,047	30,755	36,622	42,125	51,525	50,036	52,463	53,049
KUWAIT	41,248	42,527	53,985	62,536	53,344	51,072	59,043	64,485	64,538	62,936
OMAN	40,700	41,900	58,000	66,200	72,007	72,804	79,840	69,954	63,537	61,423
QATAR	119,417	168,239	114,292	186,268	133,583	150,024	162,987	157,395	169,813	159,651
SAUDI ARABIA	104,787	121,895	125,514	186,500	211,500	232,117	258,749	243,495	248,252	271,844
UNITED ARAB EMIRATES	223,089	226,481	289,099	310,869	346,938	376,141	396,758	384,169	402,859	436,847
GCC TOTAL	585,143	619,091	668,937	843,128	853,994	924,283	1,008,902	969,534	1,001,463	1,045,750
EXTERNAL DEBT (% of GDP)										
BAHRAIN	171.88	53.27	75.39	77.73	90.54	117.54	126.16	107.70	113.58	-
KUWAIT	36.29	39.39	44.52	45.34	37.81	45.60	39.93	35.15	38.91	39.23
OMAN	59.05	63.54	81.94	72.34	81.77	95.91	90.53	61.01	60.00	57.44
QATAR	73.83	110.88	70.95	101.60	75.74	103.94	90.41	66.78	78.14	72.85
SAUDI ARABIA	15.65	18.30	16.93	21.04	23.79	30.23	26.33	19.65	20.37	21.93
UNITED ARAB EMIRATES	58.40	59.33	71.67	70.56	79.95	105.31	93.92	75.12	77.08	79.09
GCC TOTAL	40.97	43.99	43.58	47.38	48.28	61.90	54.18	41.60	43.99	45.89
STOCK MARKET CAPITALIZATION (Bn US\$)^d										
BAHRAIN	19	19	22	22	27	25	29	30	21	20
KUWAIT	88	87	93	95	118	106	137	153	131	142
OMAN	41	45	47	47	49	53	57	62	62	72
QATAR	152	155	130	162	160	165	183	167	172	171
SAUDI ARABIA	421	449	451	496	2,407	2,427	2,669	2,634	3,002	2,720
UNITED ARAB EMIRATES	194	213	234	233	247	295	555	873	993	1,064
GCC TOTAL	915	967	975	1,055	3,008	3,071	3,630	3,919	4,381	4,189

Summary

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
STOCK MARKET CAPITALIZATION (% of GDP)										
BAHRAIN	58.88	56.89	58.23	55.11	66.64	68.85	70.43	65.31	44.73	-
KUWAIT	77.29	80.30	76.32	68.57	83.71	94.75	92.51	83.14	79.24	88.66
OMAN	59.54	68.19	65.96	51.66	55.43	69.35	65.15	53.84	58.46	67.11
QATAR	93.96	102.02	80.50	88.22	90.77	114.62	101.73	70.89	78.97	77.83
SAUDI ARABIA	62.89	67.35	60.78	55.91	270.76	316.06	271.62	212.59	246.39	219.39
UNITED ARAB EMIRATES	50.73	55.78	58.07	52.99	56.97	82.65	131.35	170.71	189.97	192.64
GCC TOTAL	64.05	68.73	63.54	59.26	170.06	205.68	194.94	168.14	192.44	183.84
S&P STOCK MARKETS INDICES (Y/Y % CHANGE)										
BAHRAIN	-8.64	24.40	5.57	3.60	44.11	-8.48	31.94	9.00	23.71	7.97
KUWAIT	-15.28	2.32	15.81	13.66	31.29	-9.10	30.70	7.10	-6.28	11.29
OMAN	-9.02	11.57	-5.53	-5.02	1.19	0.93	21.69	25.77	1.10	6.61
QATAR	-15.29	6.55	-14.06	28.56	1.91	-0.21	15.62	-8.32	2.27	6.45
SAUDI ARABIA	-15.14	8.13	5.78	14.83	12.67	6.77	37.99	-7.21	15.56	2.93
UNITED ARAB EMIRATES	-14.03	14.06	2.56	-4.49	4.84	-4.04	48.94	-3.69	4.14	15.97
GCC COMPOSITE	-12.90	11.17	1.69	8.52	16.00	-2.36	31.15	3.78	6.75	8.54
TRADE BALANCES (Bn US\$)										
BAHRAIN	0.83	26.37	31.45	37.15	35.38	28.26	39.83	52.14	45.12	44.95
KUWAIT	22.96	15.30	25.82	40.79	35.35	15.73	40.41	71.94	51.29	44.11
OMAN	9.12	6.26	8.75	18.08	15.79	5.11	13.03	26.90	20.25	21.03
QATAR	48.80	25.37	36.73	50.98	41.58	27.14	60.34	97.44	68.31	62.44
SAUDI ARABIA	-29.30	2.51	38.49	105.85	66.89	0.66	72.99	187.51	78.82	43.89
UNITED ARAB EMIRATES	76.57	68.43	67.20	85.67	80.45	62.32	79.05	69.50	57.70	59.30
GCC TOTAL	128.98	144.24	208.45	338.53	275.45	139.22	305.64	505.43	321.50	275.71
CURRENT ACCOUNT (Bn US\$)										
BAHRAIN	-0.75	-1.49	-1.60	-2.43	-0.79	-3.24	2.60	6.84	2.70	2.28
KUWAIT	3.98	-4.99	9.65	19.79	17.89	4.89	37.27	63.10	51.55	46.76
OMAN	-10.94	-12.54	-10.99	-4.20	-4.33	-12.56	-4.83	4.01	2.43	3.07
QATAR	13.75	-8.27	6.43	16.65	4.26	-2.99	26.32	63.12	36.45	37.88
SAUDI ARABIA	-52.64	-24.45	12.13	72.96	38.45	-25.55	40.53	150.35	35.13	-5.75
UNITED ARAB EMIRATES	17.55	13.20	27.50	40.49	37.32	20.98	47.98	66.50	54.80	49.20
GCC TOTAL	-29.05	-38.55	43.11	143.26	92.80	-18.47	149.87	353.92	183.07	133.45

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
CURRENT ACCOUNT (% of GDP)										
BAHRAIN	-2.31	-4.41	-4.30	-6.15	-1.96	-9.05	6.37	14.72	5.84	-
KUWAIT	3.50	-4.62	7.96	14.35	12.68	4.36	25.20	34.39	31.08	29.15
OMAN	-15.87	-19.01	-15.53	-4.59	-4.92	-16.55	-	-	-	1
QATAR	8.50	-5.45	3.99	9.08	2.42	-2.07	14.60	26.78	16.77	17.29
SAUDI ARABIA	-7.86	-3.67	1.64	8.23	4.33	-3.33	4.12	12.13	2.88	-0.46
UNITED ARAB EMIRATES	4.59	3.46	6.82	9.19	8.60	5.87	11.36	13.00	10.49	8.91
GCC TOTAL	-2.03	-2.74	2.81	8.05	5.25	-1.24	8.05	15.18	8.04	5.86
BUDGET BALANCE, SURPLUS or DEFICIT (Mn US\$)										
BAHRAIN	-4,035	-4,347	-3,553	-2,380	-1,851	-1,598	-2,533	-494	-2,058	-
KUWAIT	-15,065	-15,053	-10,758	-4,250	-12,931	-35,535	-14,318	21,219	-5,151	-18,593
OMAN	-12,045	-13,784	-9,778	-6,891	-6,820	-11,502	-3,181	2,975	2,434	1,238
QATAR	-1,163	-13,964	-12,279	4,142	1,926	-2,879	437	24,463	11,840	11,841
SAUDI ARABIA	-103,626	-82,951	-63,598	-46,362	-35,360	-78,373	-19,586	27,695	-21,586	-30,833
UNITED ARAB EMIRATES	-24,272	-11,267	-642	16,098	10,827	-8,626	16,743	50,142	30,403	35,606
GCC TOTAL	-160,206	-141,366	-100,607	-39,644	-44,208	-138,513	-22,438	126,001	15,882	-741
FOREIGN DIRECT INVESTMENT^e (Mn US\$)										
BAHRAIN	65	243	1,426	1,654	1,501	1,021	1,779	1,951	7,226	2,478
KUWAIT	311	419	348	204	351	240	567	758	2,113	614
OMAN	-2,172	2,265	2,988	5,602	1,938	1,914	8,793	5,480	4,745	8,685
QATAR	1,071	774	986	-2,186	-2,813	-2,434	-1,093	76	-474	460
SAUDI ARABIA	8,141	7,453	1,419	12,141	3,079	1,621	28,350	26,710	22,803	15,737
UNITED ARAB EMIRATES	8,551	9,605	10,354	10,385	17,875	19,884	20,667	22,737	30,688	45,632
GCC TOTAL	15,967	20,759	17,522	27,800	21,931	22,246	59,063	57,712	67,101	73,606
FOREIGN DIRECT INVESTMENT (% of GDP)										
BAHRAIN	0.20	0.72	3.83	4.18	3.71	2.85	4.36	4.20	15.64	-
KUWAIT	0.27	0.39	0.29	0.15	0.25	0.21	0.38	0.41	1.27	0.38
OMAN	-3.15	3.44	4.22	6.12	2.20	2.52	9.97	4.78	4.48	8.12
QATAR	0.66	0.51	0.61	-1.19	-1.59	-1.69	-0.61	0.03	-0.22	0.21
SAUDI ARABIA	1.22	1.12	0.19	1.37	0.35	0.21	2.89	2.16	1.87	1.27
UNITED ARAB EMIRATES	2.24	2.52	2.57	2.36	4.12	5.57	4.89	4.45	5.87	8.26
GCC TOTAL	1.12	1.48	1.14	1.56	1.24	1.49	3.17	2.48	2.95	3.23

^aYear-end.

^b Exchange rate is pegged to the US Dollar except in the case of Kuwait.

^c Obtained data from the IIF Economic Database for the years 2021 & 2022.

^d Weighted average according to each country's GDP with respect to total GCC GDP.

^eYear-end

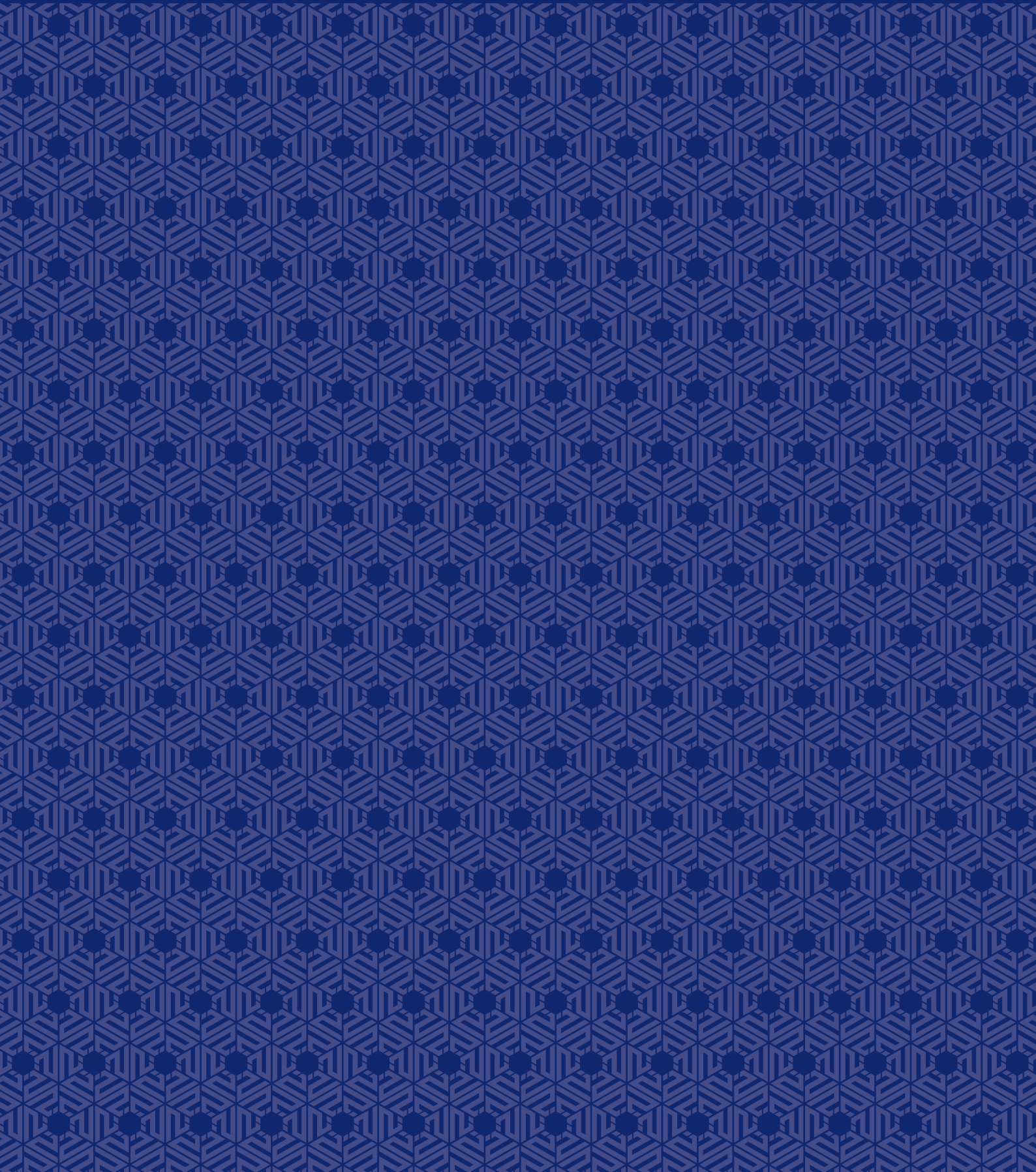
^f Inward flow (Negative sign means that at least one of the FDI components is negative and is not offset by positive amounts of other components).

Note: - Figures are extracted from local agencies in local currency, and were then converted into USD using the exchange rates listed above.

- Detailed sources are shown in the respective country chapters of this volume.

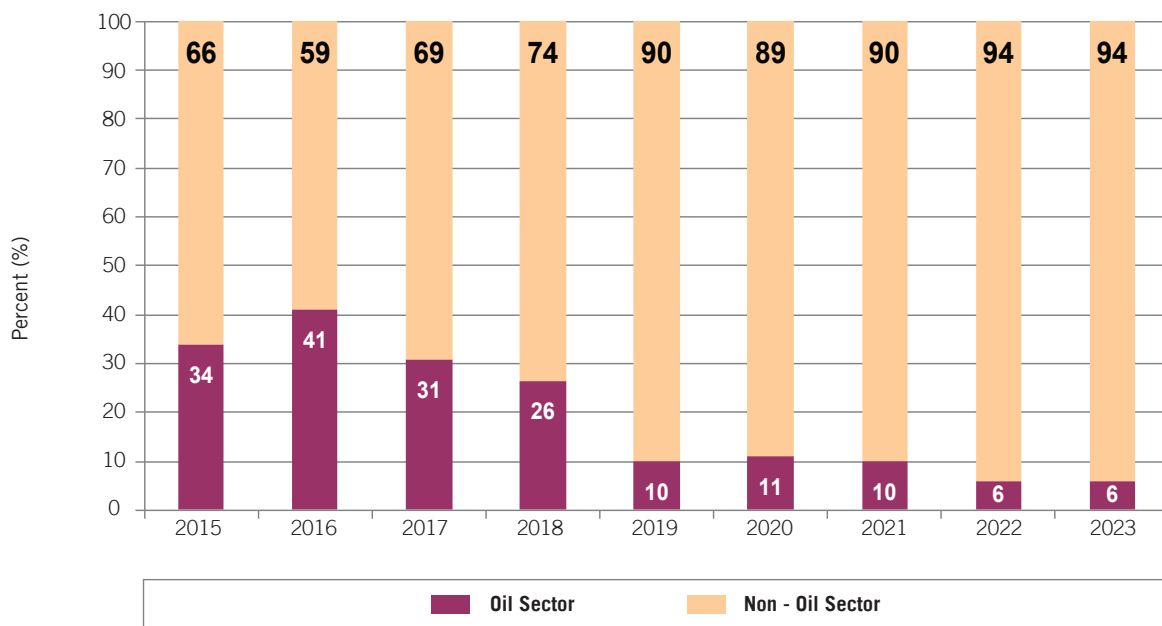


Bahrain

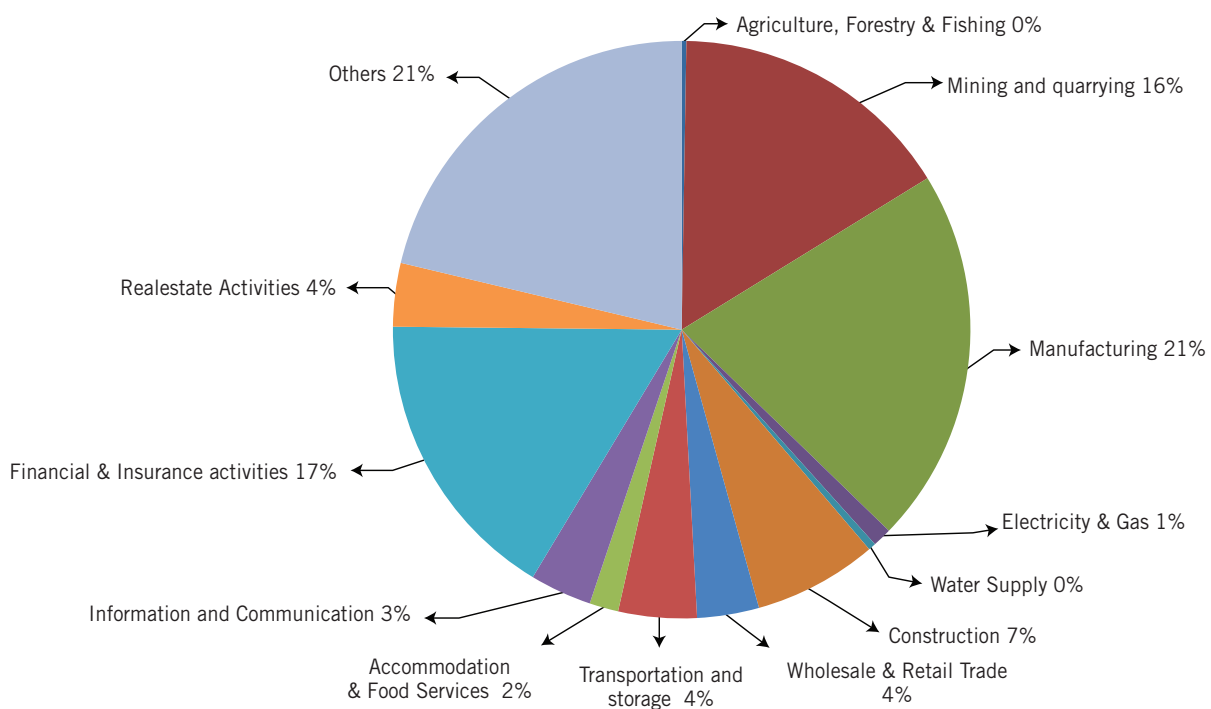


Bahrain

Contribution of Oil and Non-Oil Sectors to GDP

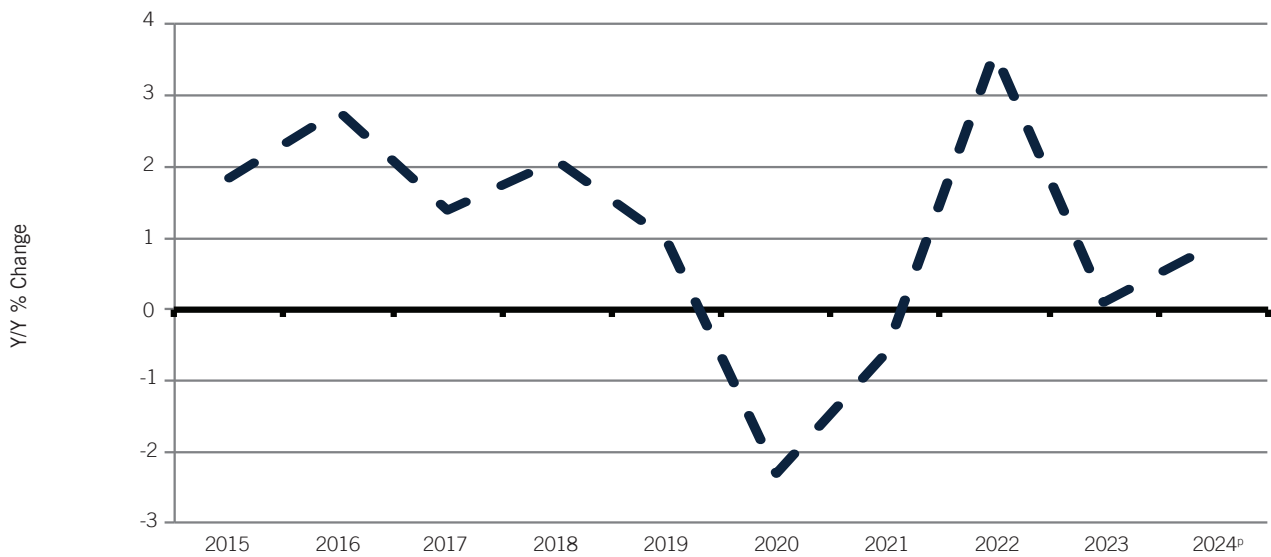


Contribution to Bahrain GDP by Main Activities, 2023 (%)

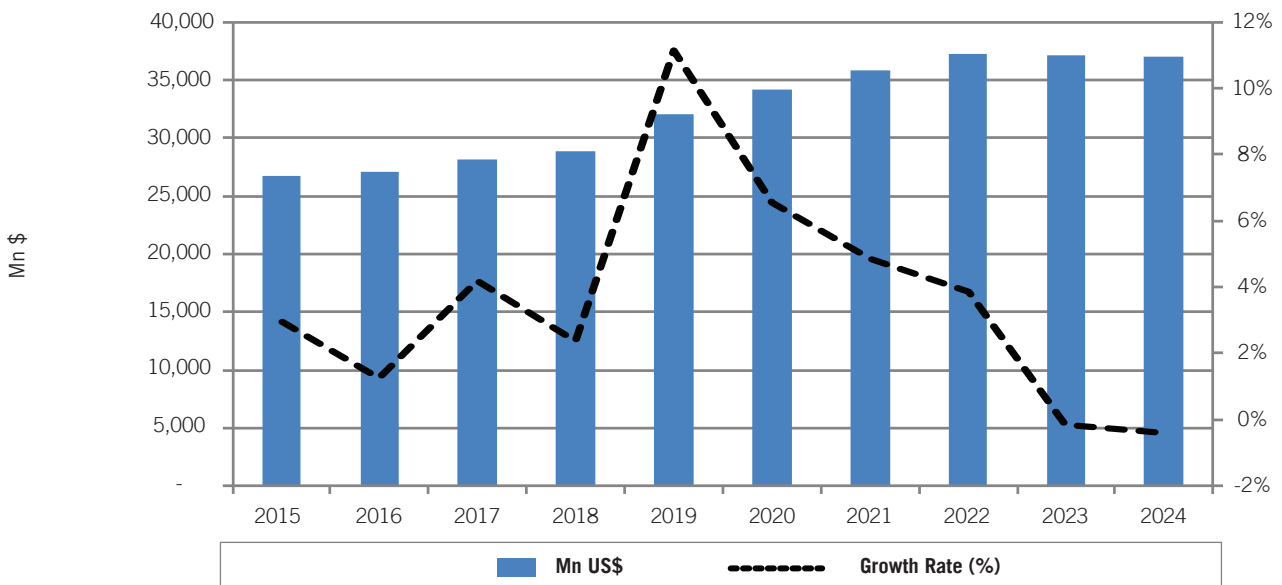


Bahrain

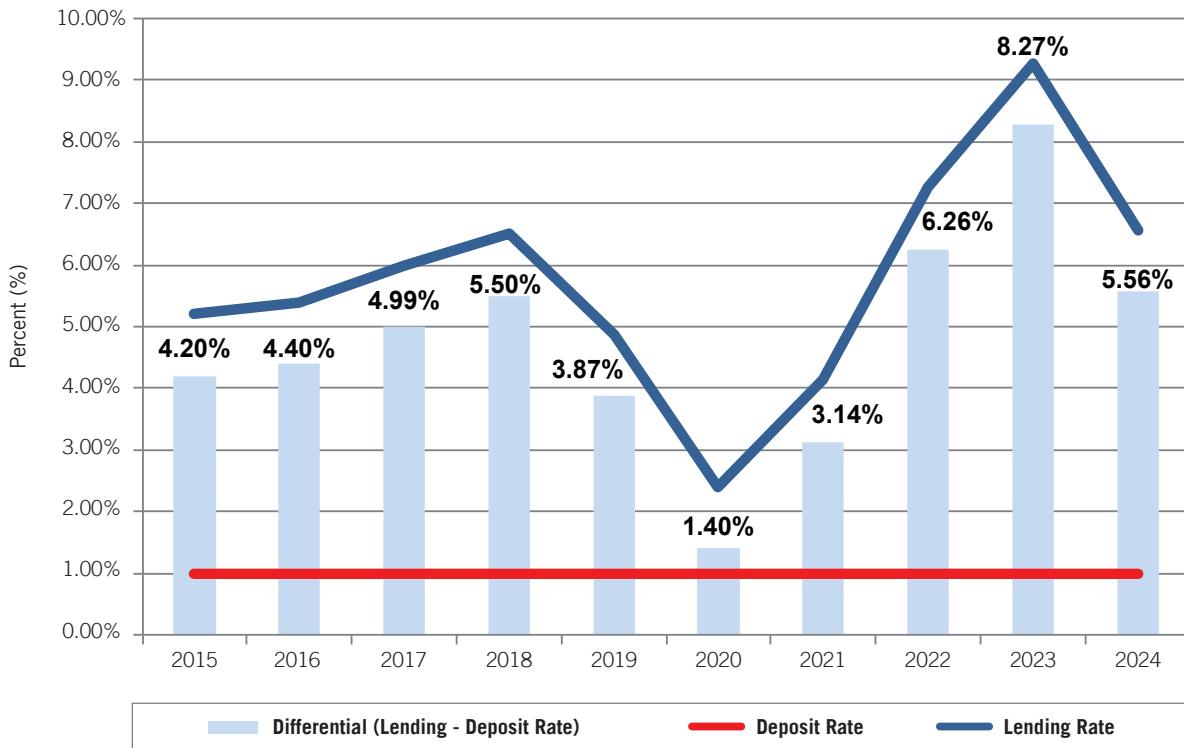
Annual Change in CPI (%)



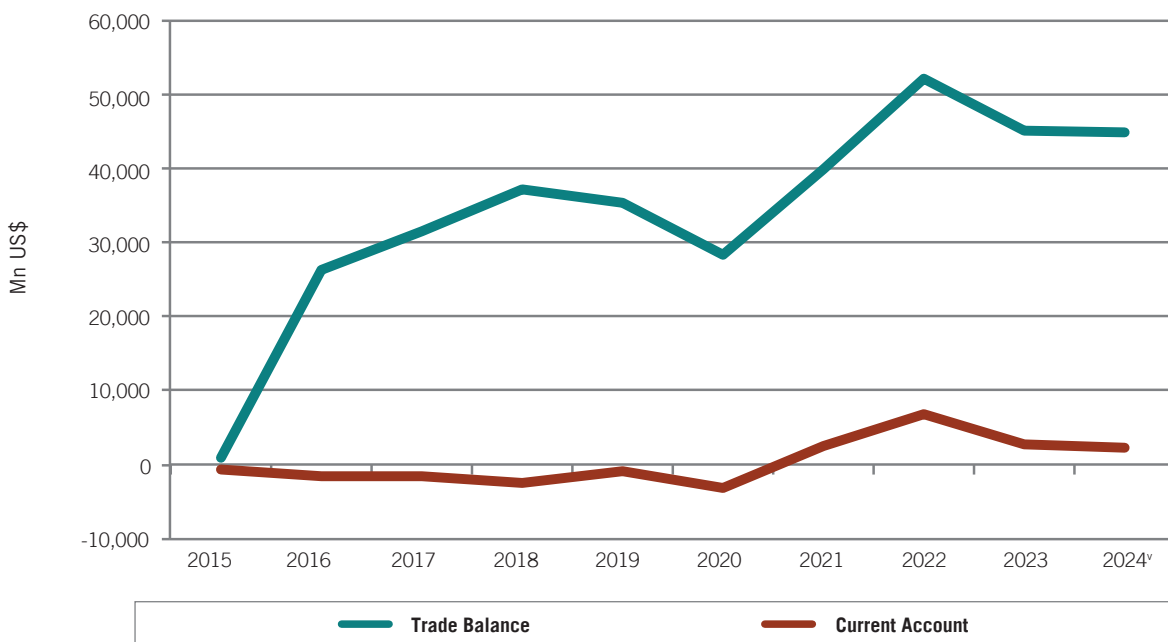
Money Supply (M2)



Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Bahrain

Gross Domestic Product at Current Prices (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Agriculture, forestry and fishing	98	107	103	109	109	109	110	114	116
Mining and quarrying	4,408	3,884	4,741	5,965	5,772	4,045	6,161	8,114	7,045
Manufacturing	5,585	6,046	6,765	6,794	6,892	6,468	8,384	9,726	9,298
Electricity, gas, steam and air conditioning supply	281	319	341	371	366	422	432	492	471
Water supply; sewerage, waste management and remediation activities	140	152	161	181	218	199	202	203	187
Construction	2,299	2,544	2,871	3,101	3,181	2,879	2,879	3,017	3,063
Wholesale and retail trade; repair of motor vehicles and motorcycles	1,359	1,396	1,498	1,523	1,553	1,492	1,501	1,534	1,531
Transportation and storage	1,431	1,486	1,602	1,760	1,895	1,505	1,704	1,880	1,938
Accommodation and food service activities	758	779	858	834	916	520	563	670	716
Information and communication	1,031	1,081	1,149	1,230	1,312	1,260	1,267	1,432	1,530
Financial and insurance activities	5,395	5,697	6,069	6,224	6,111	6,280	6,696	6,940	7,308
Real estate activities	1,338	1,421	1,501	1,556	1,454	1,405	1,421	1,484	1,570
Professional, scientific and technical activities	603	644	681	710	752	691	753	879	936
Administrative and support service activities	919	1,014	1,084	1,101	1,152	406	422	470	538
Public administration and defence; compulsory social security	2,791	2,941	3,073	3,208	3,211	3,212	3,232	3,413	3,593
Education	1,610	1,685	1,729	1,766	1,711	1,694	1,720	1,750	1,802
Human health and social work activities	1,067	1,109	1,161	1,228	1,238	1,199	1,241	1,240	1,283
Arts, entertainment and recreation	91	109	129	129	129	77	105	166	198
Other service activities	750	887	994	1,024	1,049	697	696	719	736
Activities of households as employers; undifferentiated goods -and of households for own use	281	321	360	341	328	282	276	301	315
Total Value added at basic prices	32,232	33,623	36,868	39,155	39,349	34,843	39,761	44,542	44,175
Net Taxes on Products	290	261	336	413	1,098	994	1,078	1,916	2,016
Gross Domestic Product at Current Prices	32,523	33,885	37,205	39,568	40,447	35,838	40,840	46,458	46,192

Source: Bahrain Open Data Portal, October 2025.

Bahrain

Consumer Price Index (2019=100)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 ^P
Y/Y % Change	1.85%	2.79%	1.38%	2.10%	1.00%	-2.30%	-0.61%	3.61%	0.10%	0.90%

^P Preliminary.

Source: Ministry of Finance and National Economy, Bahrain Economic Quarterly, Q1 2025.

Domestic Liquidity (M2)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn US\$	25,945	26,710	27,042	28,177	28,844	32,054	34,149	35,812	37,194	37,138	36,984
Growth Rate (%)	6.51%	2.95%	1.24%	4.20%	2.37%	11.13%	6.54%	4.87%	3.86%	-0.15%	-0.42%

Source: Central Bank of Bahrain, Statistical Bulletin, July 2025.

Interest Rates (Annual Average, %)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Deposit Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Lending Rate	5.20%	5.40%	5.99%	6.50%	4.87%	2.40%	4.14%	7.26%	9.27%	6.56%
Differential (Lending-Deposit Rate)	4.20%	4.40%	4.99%	5.50%	3.87%	1.40%	3.14%	6.26%	8.27%	5.56%

Source: IIF database, November 2025.

Stock Market (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Market Capitalization	19,149	19,278	21,666	21,805	26,954	24,674	28,764	30,343	20,661	20,462
Market Capitalization as % of GDP	61.52%	56.89%	58.23%	55.11%	66.64%	68.85%	70.43%	65.31%	44.73%	N/A
S&P Bahrain Index (Y/Y % change)	-8.64%	24.40%	5.57%	3.60%	44.11%	-8.48%	31.94%	9.00%	23.71%	7.97%

Source: Central Bank of Bahrain, Statistical Bulletin, July 2025 and Bloomberg.

Bahrain

Government Revenues and Expenditures (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues	5,431	5,047	5,854	7,381	7,489	7,836	6,956	9,425	8,500
Oil Revenue	4,241	3,822	4,395	6,080	5,404	5,575	4,743	6,440	5,411
Non-Oil Revenue	1,190	1,225	1,459	1,301	2,084	2,261	2,213	2,986	3,088
Expenditures	9,467	9,394	9,407	9,762	9,340	9,434	9,489	9,919	10,558
Recurrent Expenditure	8,287	8,302	8,464	8,891	8,808	8,902	8,661	9,298	9,821
Other*	1,180	1,093	943	871	532	532	828	621	737
Surplus or (Deficit)	-4,035	-4,347	-3,553	-2,380	-1,851	-1,598	-2,533	-494	-2,058
Surplus or (Deficit) (% of GDP)	-12.40%	-12.83%	-9.55%	-6.02%	-4.58%	-4.46%	-6.20%	-1.06%	-4.46%
Total Revenues Y/Y % Change	-33.90%	-7.07%	15.98%	26.09%	1.45%	4.65%	-11.23%	35.49%	-9.82%
Oil Revenue per Capita ('000)	3,095	2,684	2,928	4,045	3,642	3,787	3,153	4,135	3,416
Non-Oil Revenue per Capita ('000)	868	861	972	866	1,405	1,536	1,471	1,917	1,950

* Other expenditures includes contingent expenses & projects.

Source: Ministry of Finance and National Economy, Consolidated Final Account for the Year 2023.

Domestic Public Debt (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt	18,760	23,153	28,157	30,471	32,036	34,786	38,343	37,428	40,426	44,176
As % of GDP	60.27%	68.33%	75.68%	77.01%	79.20%	97.06%	93.88%	80.56%	87.52%	N/A

Source: Central Bank of Bahrain, Statistical Bulletin, July 2025.

External Debt

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn US\$	55,901	18,049	28,047	30,755	36,622	42,125	51,525	50,036	52,463	53,049
As % of GDP	171.88%	53.27%	75.39%	77.73%	90.54%	117.54%	126.16%	107.70%	113.58%	-

Source: IIF database, November 2025.

Bahrain

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2015	Saudi Arabia	9,289	63.87%
	United Arab Emirates	957	6.58%
	United States	671	4.62%
2016	Saudi Arabia	2,258	29.84%
	United States	875	11.56%
	United Arab Emirates	658	8.69%
2017	Saudi Arabia	1,851	14.84%
	United States	947	7.59%
	United Arab Emirates	830	6.65%
2018	Saudi Arabia	1,911	13.33%
	United Arab Emirates	878	6.13%
	United States	683	4.76%
2019	Saudi Arabia	2,027	22.63%
	United Arab Emirates	1,436	16.02%
	United States	792	8.84%
2020	Saudi Arabia	1,943	22.12%
	United Arab Emirates	1,019	11.60%
	European Union	820	9.34%
2021	Saudi Arabia	2,461	17.94%
	United Arab Emirates	1,623	11.83%
	United States	1,336	9.74%
2022	Saudi Arabia	3,048	17.94%
	European Union	2,177	12.82%
	United States	1,921	11.31%
2023	Saudi Arabia	2,914	21.88%
	United Arab Emirates	1,771	13.30%
	European Union	1,669	12.54%
2024	Saudi Arabia	2,922	26.04%
	United Arab Emirates	1,838	16.38%
	European Union	1,564	13.93%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2025.

Bahrain

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2015	Saudi Arabia	4,710	26.90%
	European Union	1,794	10.25%
	China	1,578	9.01%
2016	Saudi Arabia	3,648	23.28%
	European Union	1,747	11.15%
	China	1,430	9.12%
2017	European Union	2,320	17.63%
	China	1,654	12.57%
	United Arab Emirates	1,369	10.40%
2018	European Union	2,481	16.69%
	China	1,877	12.62%
	United Arab Emirates	1,308	8.80%
2019	Saudi Arabia	6,260	32.30%
	European Union	2,119	10.93%
	China	2,065	10.66%
2020	European Union	2,195	17.20%
	China	1,766	13.84%
	Saudi Arabia	936	7.34%
2021	European Union	2,222	15.72%
	Brazil	1,997	14.13%
	China	1,841	13.02%
2022	China	2,246	14.46%
	European Union	2,223	14.31%
	Brazil	1,649	10.61%
2023	European Union	2,367	15.40%
	China	2,150	13.99%
	United Arab Emirates	1,454	9.46%
2024	China	2,227	14.26%
	European Union	2,219	14.21%
	Australia	1,501	9.61%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2025.

Bahrain

GCC Intra-Trade (Mn US\$)

Bahrain's Exports to	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Kuwait	402	381	207	251	292	224	284	286	315	294
Oman	134	293	489	655	439	479	570	639	380	213
Qatar	269	543	309	0	0	1	20	33	72	97
Saudi Arabia	9,289	2,258	1,851	1,911	2,027	1,943	2,461	3,048	2,914	2,922
United Arab Emirates	957	658	830	878	1,436	1,019	1,623	1,642	1,771	1,838
Total GCC	11,052	4,133	3,686	3,694	4,194	3,667	4,958	5,649	5,452	5,365
Bahrain's Imports from	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Kuwait	122	131	90	112	91	93	138	196	184	141
Oman	90	74	108	123	179	137	102	173	137	138
Qatar	95	97	46	0	0	0	0	2	9.93	56.77
Saudi Arabia	4,710	3,648	894	1,093	6,260	936	966	888	976	1,001
United Arab Emirates	1,136	1,051	1,369	1,308	927	828	1,047	1,286	1,454	1,183
Total GCC	6,152	5,001	2,507	2,636	7,457	1,994	2,254	2,545	2,762	2,519

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2025.

Oil Statistics ('000 bl)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Crude Oil	73.56	73.94	71.96	70.88	70.89	71.07	70.44	69.18	66.97	63.76
Refined Oil	100.99	97.62	99.03	98.88	99.99	84.08	86.11	94.50	96.48	102.92

Source: Bahrain Open Data Portal, October 2025.

Bahrain

Balance of Payments (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 ^v
Total Exports (f.o.b.)	16,540	12,785	15,376	18,044	18,120	14,066	22,369	30,194	24,814	24,278
Total Imports (f.o.b.)	15,710	-13,588	-16,076	-19,110	-17,263	-14,193	-17,464	-21,949	-20,311	-20,670
Trade Balance	831	26,373	31,452	37,154	35,383	28,259	39,834	52,143	45,124	44,949
Net Services	2,520	3,498	3,556	3,977	3,500	2,080	2,752	3,268	3,468	4,651
Net Income	-1,736	-1,795	-1,990	-2,076	-2,261	-2,459	-2,528	-1,963	-2,607	-3,318
Current Transfers, net	-2,367	-2,391	-2,466	-3,269	-2,890	-2,738	-2,527	-2,712	-2,663	-2,660
Current Account	-752	-1,493	-1,600	-2,435	-794	-3,245	2,602	6,839	2,699	2,282
Current Account (% of GDP)	-2.24%	-4.41%	-4.30%	-6.15%	-1.96%	-9.05%	6.37%	14.72%	5.84%	-
Capital Account, net	253	874	604	795	896	780	564	473	350	232
Financial Account, net	-1,118	1,688	981	3,284	971	3,852	-1,674	-4,723	-786	-2,442
of which: Portfolio Investment Assets	-107	1,834	3,215	-1,504	77	2,174	-1,130	501	797	-3,549
Net Errors & Omissions	1,617	-1,069	15	-1,644	-1,073	-1,386	-1,493	-2,588	-2,264	-72

^v Provisional data.

Source: Central Bank of Bahrain, Statistical Bulletin, July 2025.

Reserves (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Reserves excluding Gold	3,387	2,440	2,629	2,142	3,674	2,239	4,720	4,503	4,808	4,557
SDRs	180	87	93	91	92	96	624	594	602	590
Foreign Exchange	3,109	2,170	2,342	1,861	3,394	1,947	3,906	3,728	4,023	3,790
Reserve Position in the I.M.F.	99	183	194	189	188	196	191	181	183	178
Gold (National Valuation)	7	7	7	7	7	7	7	7	7	7
Total Reserves	3,394	2,447	2,635	2,149	3,681	2,246	4,727	4,510	4,815	4,564

Source: IMF-IFS (International Financial Statistics) database, September 2025.

Bahrain

Foreign Direct Investment (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Inward Flows	65	243	1,426	1,654	1,501	1,021	1,779	1,951	7,226	2,478
Outward Flows	3,191	-880	229	111	-197	-205	64	1,948	1,113	275
Inward Stocks	25,812	26,055	27,481	29,136	30,684	31,705	33,484	36,245	43,470	45,948
Outward Stocks	19,884	19,004	19,233	19,344	19,147	18,942	19,007	20,955	22,068	22,343

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2025.

Population ('000)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bahraini	648	665	678	690	702	713	719	722	733	742
Male	329	337	343	350	356	362	365	366	371	376
Female	319	328	334	340	346	351	354	356	362	366
% of Total Population	47.28%	46.69%	45.13%	45.89%	47.30%	48.45%	47.82%	46.34%	46.29%	46.55%
Non-Bahraini	722	759	824	813	782	759	785	836	851	852
Male	517	552	608	597	565	563	561	604	608	612
Female	205	207	216	216	217	196	224	232	242	241
% of Total Population	52.72%	53.31%	54.87%	54.11%	52.70%	51.55%	52.18%	53.66%	53.71%	53.45%
Total Population	1,370	1,424	1,501	1,503	1,484	1,472	1,504	1,557	1,584	1,595

Source: Central Bank of Bahrain, Statistical Bulletin, July 2025.

Bahrain

Labor Force ('000)

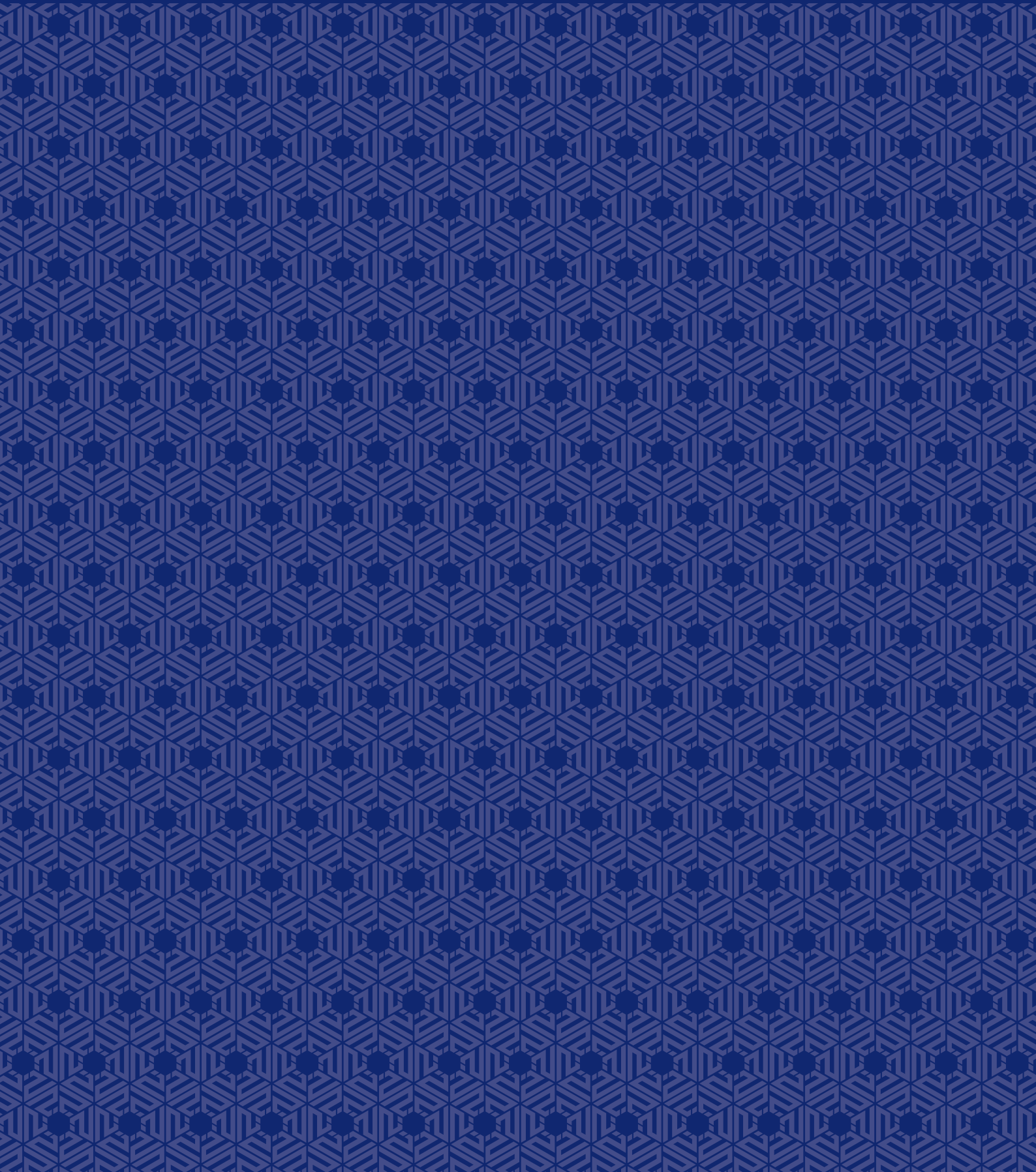
	2015	2016	2017	2018	2019	2020	2021	2022	2023*
Bahrainis	158	157	158	159	154	153	158	163	161
Private Sector	101	102	104	105	107	105	109	113	112
Public Sector	57	55	55	54	47	48	49	50	49
% of Total Labor Force	21.83%	19.96%	20.76%	20.88%	20.61%	21.96%	22.96%	21.91%	20.92%
Non-Bahrainis	567	630	605	603	592	542	530	583	609
Private Sector	445	509	496	503	499	460	448	496	522
Public Sector	10	10	10	10	9	9	9	9	8
Domestic Workers	111	111	99	91	84	73	72	78	79
% of Total Labor Force	78.17%	80.04%	79.24%	79.12%	79.39%	78.04%	77.04%	78.09%	79.08%
Total Labor Force	725	787	763	762	746	695	688	746	770
% of Total Population	52.92%	55.29%	50.84%	50.72%	50.27%	47.22%	45.75%	47.92%	48.62%

* Data until Q2.

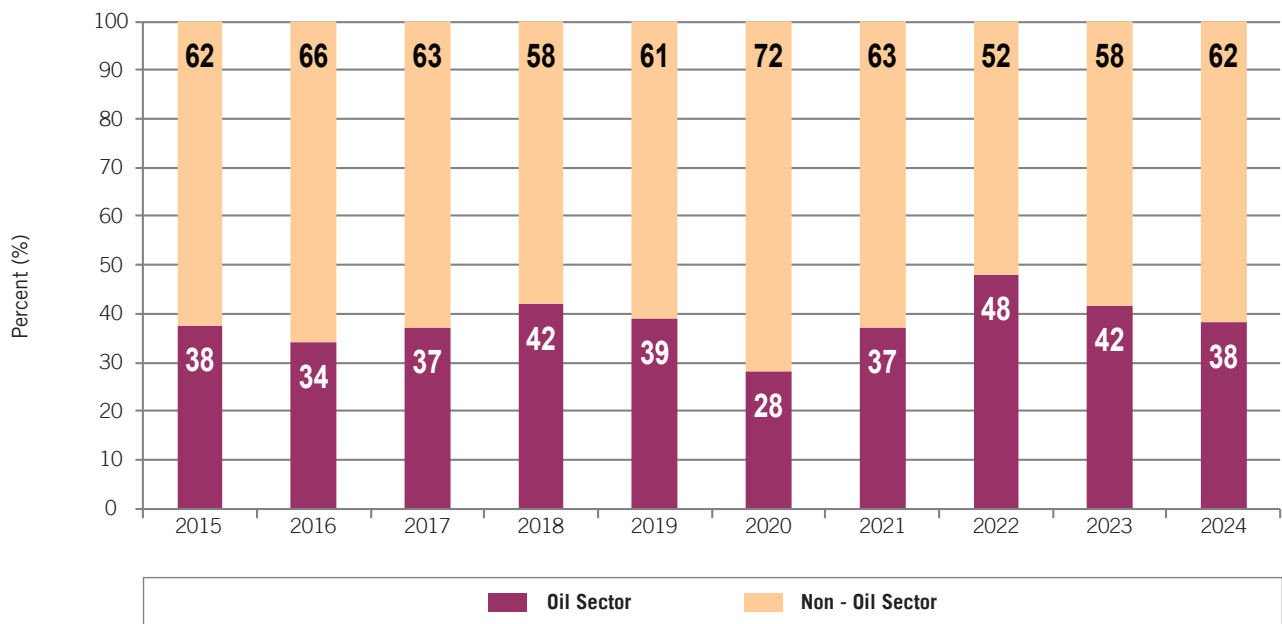
Source: Labor Market Regulatory Authority, Bahrain Labour Market Indicators, Q2 2024.



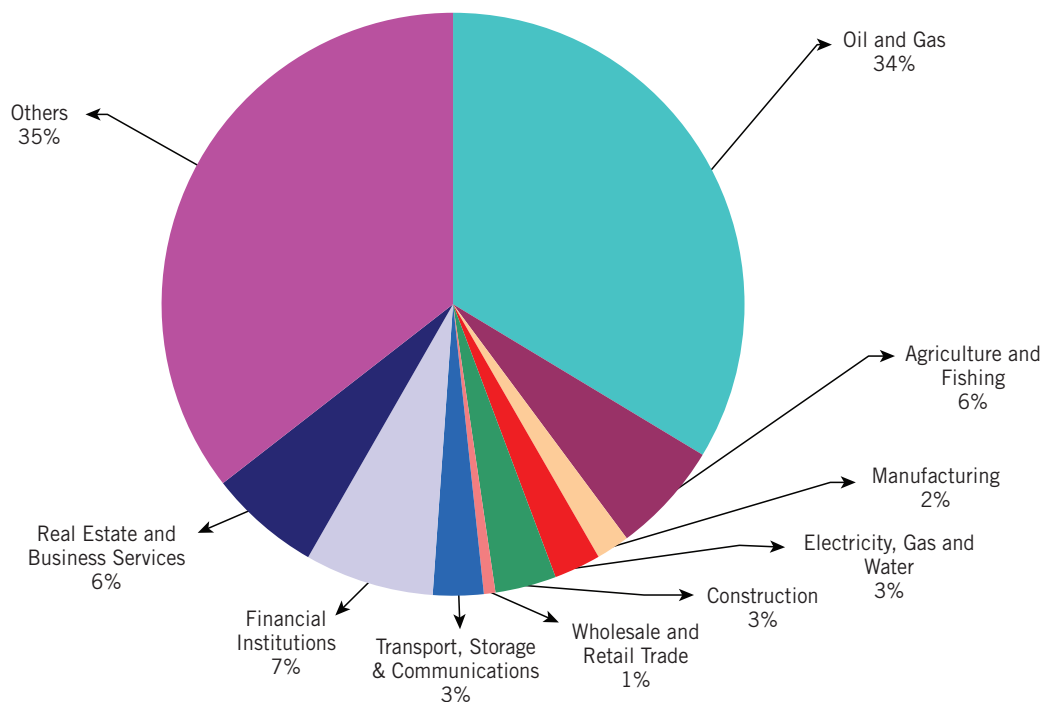
Kuwait



Contribution of Oil and Non-Oil Sectors to GDP

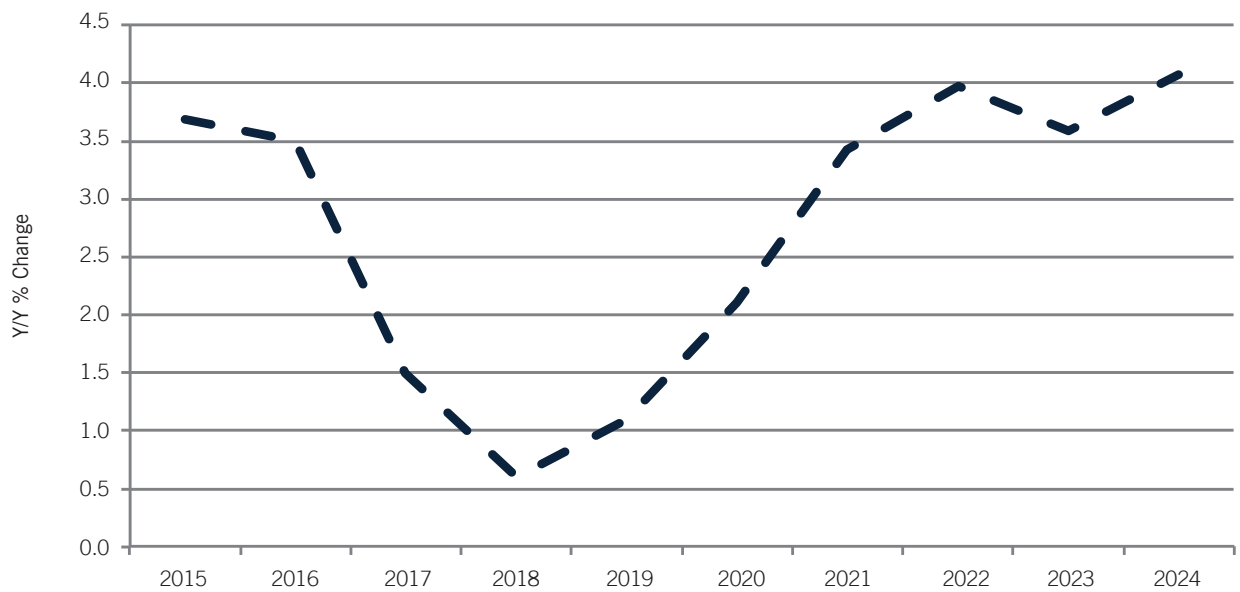


Contribution to Kuwait GDP by Main Activities, 2024 (%)

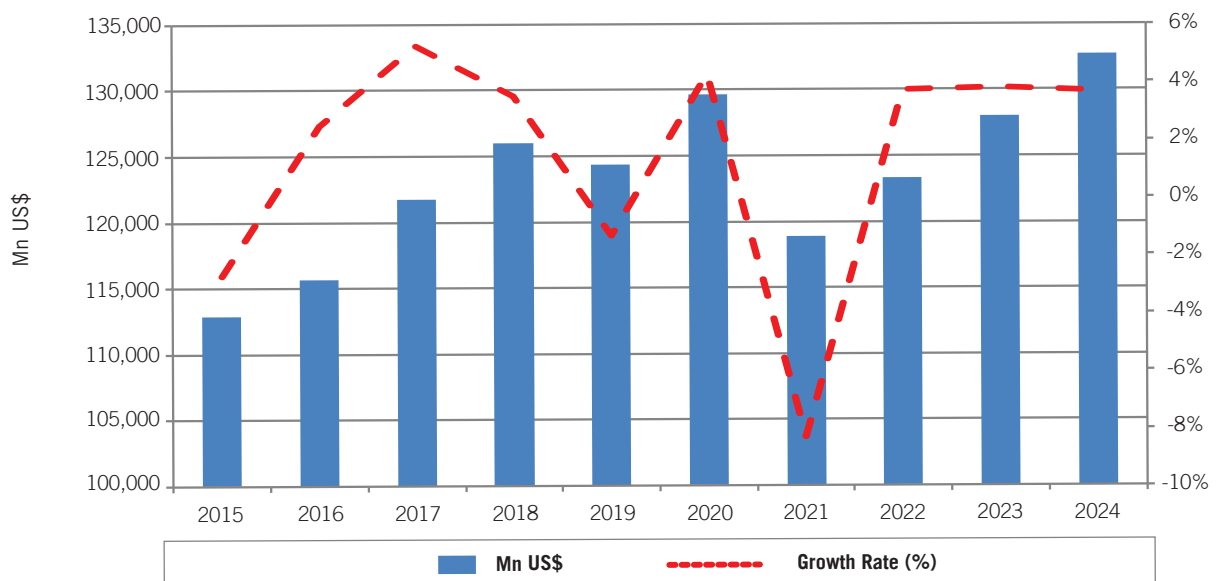


Kuwait

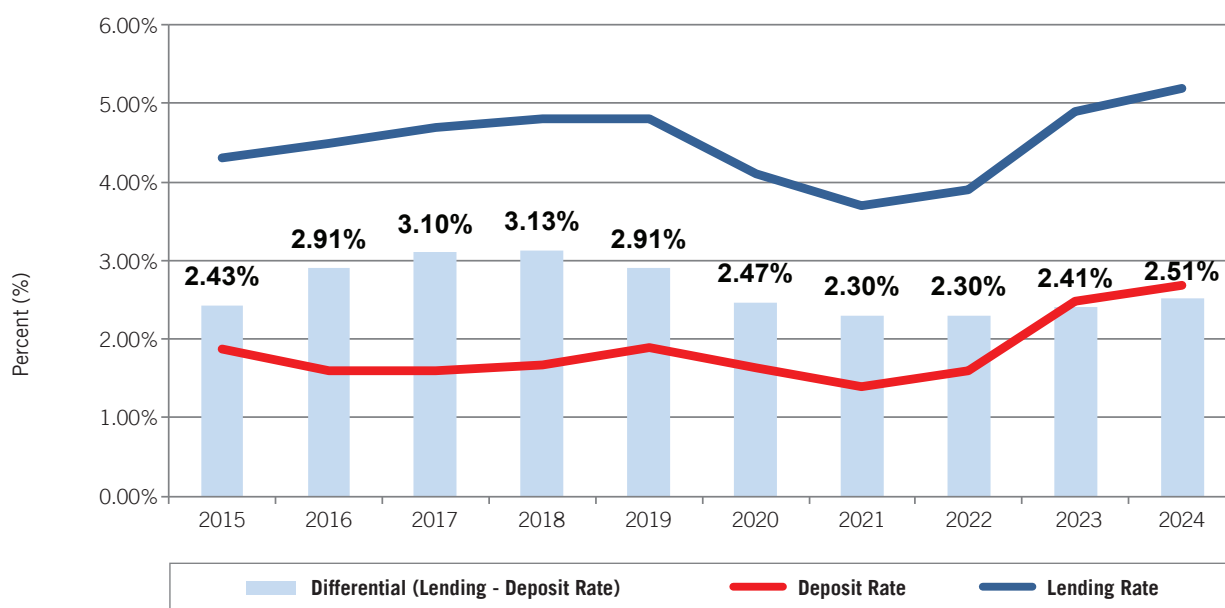
Annual Change in CPI (%)



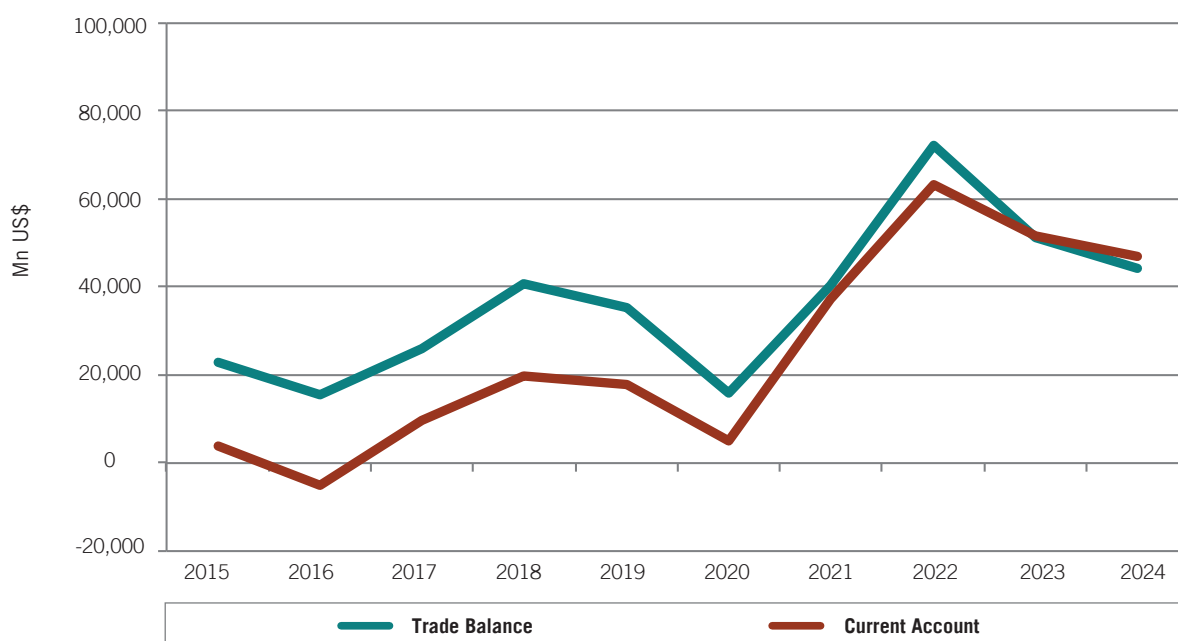
Money Supply (M2)



Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Kuwait

Gross Domestic Product at Current Prices (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023 ^a	2024 ^a
Oil Sector	49,072	41,924	50,936	65,391	62,292	36,732	61,595	97,558	78,183	69,626
Agriculture and fishing	611	560	637	615	523	556	700	738	777	791
Extraction of crude petroleum and natural gas and service activities incidental to oil and gas	49,072	41,924	50,936	65,391	62,292	36,732	61,595	97,558	78,183	69,626
Manufacturing	7,931	7,776	9,097	10,244	8,999	10,184	16,330	14,447	12,525	12,832
Electricity, gas and water	3,330	3,367	3,502	3,578	3,623	3,441	3,564	3,471	3,818	3,815
Construction	3,244	3,224	3,913	3,714	6,510	3,924	4,737	5,186	5,479	5,376
Wholesale and retail trade	5,239	5,314	5,448	5,582	6,278	5,176	6,162	6,875	6,909	7,024
Hotels and restaurants	1,221	1,229	1,211	1,211	1,264	1,002	801	1,025	1,243	1,326
Transport	3,929	3,658	3,939	4,393	4,639	2,739	3,223	3,959	4,952	5,099
Telecommunication	4,372	4,170	3,647	4,660	5,267	5,833	5,569	5,668	5,662	5,800
Financial intermediation and insurance	11,918	11,373	12,054	12,275	12,563	13,036	13,737	14,085	14,230	14,834
Real estate, renting and business activities	10,992	11,367	12,019	11,357	12,103	11,903	11,710	11,656	11,845	12,832
Public administration and defense	13,750	13,246	13,897	14,174	15,211	15,987	17,461	18,099	19,079	19,645
Education	7,258	6,987	7,789	8,491	8,987	8,580	9,286	9,384	9,927	10,116
Health and social work	4,065	4,344	4,699	4,975	5,465	5,481	5,657	6,031	6,438	6,635
Other community, social and personal services	2,097	2,226	2,473	2,513	2,715	2,559	2,974	2,894	3,192	3,332
Household with Employed Persons	1,581	1,635	1,692	1,745	2,538	2,708	2,518	2,559	2,895	2,964
Sub-Total	130,610	122,402	136,951	154,916	158,975	129,840	166,023	203,635	187,154	182,049
Less: FISIM	7,404	7,577	8,351	8,595	8,643	8,952	9,416	9,681	9,624	10,072
Plus: Taxes less subsidies on products	-9,545	-6,852	-7,333	-8,404	-9,262	-8,879	-8,726	-10,482	-11,667	-11,545
GDP at market's values	113,661	107,973	121,267	137,918	141,071	112,009	147,881	183,472	165,862	160,432

^a Preliminary.

Source: Central Statistics Bureau, GDP Estimates at Current and Constant Prices, 2025.

Consumer Price Index (2013=100)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Y/Y % Change	3.69%	3.50%	1.50%	0.60%	1.10%	2.10%	3.43%	3.98%	3.59%	4.08%

Source: Central Statistical Bureau, Consumer Price Index Numbers, July 2025.

Domestic Liquidity (M2)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn US\$	112,889	115,684	121,766	126,017	124,332	129,646	118,850	123,276	127,953	132,661
Growth Rate (%)	-2.70%	2.48%	5.26%	3.49%	-1.34%	4.27%	-8.33%	3.72%	3.79%	3.68%

Source: Central Bank of Kuwait, Monthly Monetary Statistics, July 2025.

Interest Rates (Annual Average,%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 [†]
Deposit Rate	1.88%	1.59%	1.60%	1.67%	1.89%	1.63%	1.40%	1.60%	2.49%	2.69%
Lending Rate	4.30%	4.50%	4.70%	4.80%	4.80%	4.10%	3.70%	3.90%	4.90%	5.20%
Differential (Lending-Deposit Rate)	2.43%	2.91%	3.10%	3.13%	2.91%	2.47%	2.30%	2.30%	2.41%	2.51%

[†] Forecast.

Source: IIF database, November 2025.

Stock Market (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Market Capitalization	87,854	86,699	92,547	94,570	118,087	106,126	136,800	152,536	131,436	142,239
Market Capitalization (% of GDP)	77.29%	80.30%	76.32%	68.57%	83.71%	94.75%	92.51%	83.14%	79.24%	88.66%
S&P Kuwait Index (Y/Y% Change)	-15.28%	2.32%	15.81%	13.66%	31.29%	-9.10%	30.70%	7.10%	-6.28%	11.29%

Source: Boursa Kuwait, Market Summary - December 2024, and Bloomberg.

Government Revenues & Expenditures (Mn US\$)

	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Oil Revenues	39,443	38,180	47,308	60,710	50,700	28,995	53,495	88,118	71,013	53,551
Non-oil Revenues	5,091	4,608	5,689	7,017	6,105	5,708	7,909	6,891	6,983	8,855
Total Revenues*	44,533	42,788	52,997	67,727	56,805	34,703	61,404	95,009	77,995	62,407
Workers Compensation	17,836	20,754	22,350	23,673	25,022	24,561	28,387	28,047	31,686	32,654
Goods and Services	7,163	7,453	9,310	9,882	10,534	9,479	10,582	12,640	15,410	11,766
Other Expenditures	34,599	29,634	32,094	38,422	34,180	36,198	36,753	33,103	36,051	36,579
Total Expenditures	59,598	57,841	63,755	71,977	69,735	70,238	75,722	73,790	83,146	81,000
Surplus or (Deficit)	-15,065	-15,053	-10,758	-4,250	-12,931	-35,535	-14,318	21,219	-5,151	-18,593
Surplus or (Deficit) (% of GDP)	-43.70%	-45.54%	-29.38%	-10.15%	-30.24%	-104.50%	-32.00%	37.76%	-10.14%	-37.84%
Total Revenues Y/Y % Change	-45.81%	-3.92%	23.86%	27.79%	-16.13%	-38.91%	76.94%	54.73%	-17.91%	-19.99%
Oil Revenue per Capita (US\$)	8,942	8,655	10,512	13,136	10,615	6,207	12,686	20,896	14,453	10,970
Non-Oil Revenue per Capita (US\$)	1,154	1,045	1,264	1,518	1,278	1,222	1,876	1,634	1,421	1,814

*Revenues are based on market oil prices.

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, April - June 2025.

Kuwait

Capital and Financial Account (Mn US\$)

	2015	2016	2017	2018	2019 ^R	2020 ^R	2021 ^R	2022 ^R	2023 ^R	2024 ^R
Capital and Financial Account	36,937	29,704	36,419	-21,964	-21,074	-13,977	-39,957	64,803	50,622	50,629
Capital Account	13,976	14,408	14,906	-213	307	825	1,415	533	-121	-118
Financial Account	22,961	15,296	21,514	-21,751	-21,381	-14,802	-41,372	64,269	50,743	50,746
Direct Investment (Net)	-5,015	-4,057	-8,708	3,493	3,497	7,759	4,086	23,851	9,103	9,715
Direct Investment abroad	-5,325	-4,468	-9,057	3,696	3,700	8,000	4,651	24,609	11,222	10,330
Foreign Direct Investment in Kuwait	308	413	350	-203	-203	-242	-565	-757	-2,119	-615
Portfolio Investment (Net)	-32,829	-18,527	-10,391	2,753	-34,571	-47,123	-39,348	-50,727	-43,062	-41,258
Assets	-33,172	-18,958	-18,900	1,824	-37,206	-48,082	-40,377	-46,429	-42,919	-41,697
Liabilities	343	434	8,509	988	2,635	959	1,029	-4,298	-143	439
Other Investments (Net)	26,990	31,648	3,594	-17,467	12,869	48,584	-1,124	13,999	1,590	-1,304
Assets	22,160	29,979	89	-25,219	4,035	48,027	-10,469	4,580	1,604	-5,575
Liabilities	4,830	1,669	3,501	7,752	8,834	557	9,344	9,419	-14	4,271

^R Revised.

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, April - June 2025.

Domestic Public Debt*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn US\$	5,233	10,672	15,791	11,670	6,836	4,848	3,139	1,197	686	163
As % of GDP	4.60%	9.88%	13.02%	8.46%	4.85%	4.33%	2.12%	0.65%	0.41%	0.10%

*Does not include Government Debt Bonds issued to non-banks following the 1991 liberation, except for Kuwait Finance House

Source: Central Bank of Kuwait, Monthly Monetary Statistics, July 2025.

External Debt

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 ^f
Mn US\$	41,248	42,527	53,985	62,536	53,344	51,072	59,043	64,485	64,538	62,936
of which : Short-term	16,499	17,436	22,134	25,014	21,337	20,429	23,617	25,794	25,815	25,175
As % of GDP	36.29%	39.39%	44.52%	45.34%	37.81%	45.60%	39.93%	35.15%	38.91%	39.23%

^f Forecast.

Source: IIF database, November 2025.

Kuwait

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2015	China	808	1.49%
	Saudi Arabia	804	1.49%
	India	754	1.39%
2016	India	734	1.59%
	Saudi Arabia	698	1.51%
	United Arab Emirates	520	1.13%
2017	India	761	1.38%
	Iraq	690	1.25%
	Saudi Arabia	658	1.20%
2018	India	1,150	1.60%
	China	951	1.33%
	Iraq	623	0.87%
2019	China	911	1.42%
	Iraq	817	1.27%
	India	805	1.25%
2020	Saudi Arabia	652	1.63%
	China	573	1.43%
	United Arab Emirates	535	1.34%
2021	United Arab Emirates	806	1.18%
	Saudi Arabia	728	1.07%
	China	713	1.04%
2022	United Arab Emirates	1,004	1.00%
	India	889	0.89%
	Saudi Arabia	845	0.84%
2023	United Arab Emirates	1,300	1.55%
	India	1,063	1.27%
	Saudi Arabia	705	0.84%
2024	United Arab Emirates	1,358	19.11%
	India	1,237	17.41%
	Saudi Arabia	858	12.08%

f.o.b.: The value of goods at the border of the exporting country.

Source: MF-DOTS (Direction of Trade Statistics) database, October 2025.

Kuwait

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2015	European Union	6,295	20.33%
	China	4,645	15.00%
	United Arab Emirates	2,777	8.97%
2016	European Union	6,295	20.53%
	China	4,645	15.15%
	United States	2,925	9.54%
2017	European Union	6,906	20.58%
	China	5,505	16.40%
	United States	3,442	10.25%
2018	European Union	7,285	20.48%
	China	5,971	16.78%
	United States	3,104	8.72%
2019	European Union	6,563	19.61%
	China	5,988	17.89%
	United States	3,034	9.06%
2020	European Union	4,127	19.64%
	China	3,884	18.48%
	United States	1,847	8.79%
2021	European Union	5,979	18.76%
	China	5,726	17.97%
	United Arab Emirates	3,791	11.90%
2022	China	6,748	18.79%
	European Union	6,595	18.36%
	United Arab Emirates	4,294	11.95%
2023	China	7,429	19.82%
	European Union	7,122	19.00%
	United States	3,403	9.08%
2024	China	7,245	19.01%
	European Union	7,069	18.55%
	United Arab Emirates	4,809	12.62%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, October 2025.

Kuwait

GCC Intra-trade (Mn US\$)

Kuwait's Exports to	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bahrain	102	108	86	76	66	49	57	76	85	89
Oman	87	144	195	203	204	171	146	132	98	105
Qatar	194	172	358	428	360	281	280	284	241	212
Saudi Arabia	804	698	658	550	649	652	728	845	705	858
United Arab Emirates	659	520	589	559	561	535	806	1,004	1,300	1,358
Total GCC	1,845	1,642	1,886	1,816	1,841	1,690	2,017	2,342	2,430	2,622
Kuwait's Imports from	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bahrain	266	299	303	770	462	397	459	271	331	235
Oman	200	213	227	261	214	188	205	205	306	350
Qatar	97	92	52	51	61	44	95	275	117	167
Saudi Arabia	1,477	1,519	1,836	2,042	2,074	1,284	1,687	1,887	1,945	1,963
United Arab Emirates	2,924	2,777	2,929	3,101	2,818	1,645	3,791	4,294	3,385	4,809
Total GCC	4,964	4,900	5,346	6,225	5,629	3,558	6,237	6,930	6,083	7,524

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, October 2025.

Crude Oil Prices (US\$/bl)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Kuwait Export	48.13	39.3	51.6	68.9	64.25	41.49	70.5	101.19	84.26	80.65

Source: OPEC Annual Report 2024.

Average Oil Production*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn b/d	2.86	2.95	2.70	2.74	2.68	2.44	2.41	2.71	2.59	2.41

* Includes share of production from Neutral Zone.

Source: OPEC Annual Report 2024.

Kuwait

Balance of Payments (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Exports (f.o.b)	53,676	45,572	55,464	71,722	64,768	40,412	68,190	100,296	84,417	77,593
Total Imports (f.o.b)	30,715	30,276	29,647	30,931	29,415	24,685	27,781	28,359	33,122	33,485
Trade Balance	22,961	15,296	25,817	40,791	35,353	15,727	40,409	71,937	51,295	44,108
Net Services	19,819	19,758	20,295	24,465	17,817	-9,662	-8,687	-16,934	-19,152	-15,881
Primary Income	12,591	12,611	18,867	18,241	20,236	16,504	24,061	25,994	32,372	33,126
Secondary Income	16,472	17,109	14,737	14,775	19,884	17,683	18,511	17,895	12,960	14,593
Current Account	3,983	-4,991	9,650	19,792	17,889	4,886	37,272	63,101	51,555	46,760
Current Account (% of GDP)	3.50%	-4.62%	7.96%	14.35%	12.68%	4.36%	25.20%	34.39%	31.08%	29.15%
Capital Account, net	13,976	14,408	14,906	-213	307	823	1,414	532	-121	-106
Financial Account, net	22,961	15,296	21,514	-21,751	-21,381	-14,802	-41,372	-64,270	-50,744	-49,916
Net Errors & Omissions	4,102	-341	8,297	2,172	3,186	9,091	2,685	635	-691	3,262
Overall Balance	-2,921	3,136	1,978	3,755	2,690	8,408	-3,208	3,678	-490	-3,008

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, October - December 2024.

Reserves (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Reserves excluding Gold	28,270	31,027	33,599	37,029	39,802	48,117	44,904	47,860	47,383	44,104
SDRs	2,005	1,784	1,891	1,851	1,845	1,924	4,464	4,252	4,314	4,223
Foreign Exchange	25,659	28,965	31,430	34,788	37,434	45,495	39,690	42,882	42,351	39,257
Reserve Position in the I.M.F.	606	278	277	390	523	698	750	726	718	623
Gold (National Valuation)	105	104	105	105	105	105	105	104	103	103
Total Reserves	28,375	31,131	33,704	37,133	39,906	48,222	45,009	47,964	47,486	44,207

Source: IMF-IFS (International Financial Statistics) database, September 2025.

Kuwait

Foreign Direct Investment (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Inward Flows	311	419	348	204	351	240	567	758	2,113	614
Outward Flows	5,367	4,528	9,013	3,715	-2,696	7,932	4,666	24,613	11,189	10,317
Inward Stocks ^e	14,621	14,968	15,207	14,601	15,151	14,952	15,531	15,091	16,648	16,693
Outward Stocks ^e	31,559	30,228	32,756	32,817	32,866	35,632	35,399	45,818	50,246	56,270

^e Estimates.

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2025.

Population ('000)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Kuwaitis	1,308	1,338	1,370	1,403	1,432	1,460	1,421	1,517	1,546	1,566
% of Population	30.85%	30.33%	30.44%	30.36%	29.98%	31.26%	33.69%	35.98%	31.46%	32.09%
Non-Kuwaitis	2,931	3,073	3,130	3,219	3,344	3,211	2,796	3,276	3,367	3,315
% of Population	69.15%	69.67%	69.56%	69.64%	70.02%	68.74%	66.31%	77.70%	68.54%	67.91%
Total Population	4,239	4,411	4,500	4,622	4,776	4,671	4,217	4,217	4,913	4,881

Source: Central Statistical Bureau, Population Estimates in Kuwait by Age, Nationality and Sex at 1-1-2025.

Kuwait

Labor Force ('000)

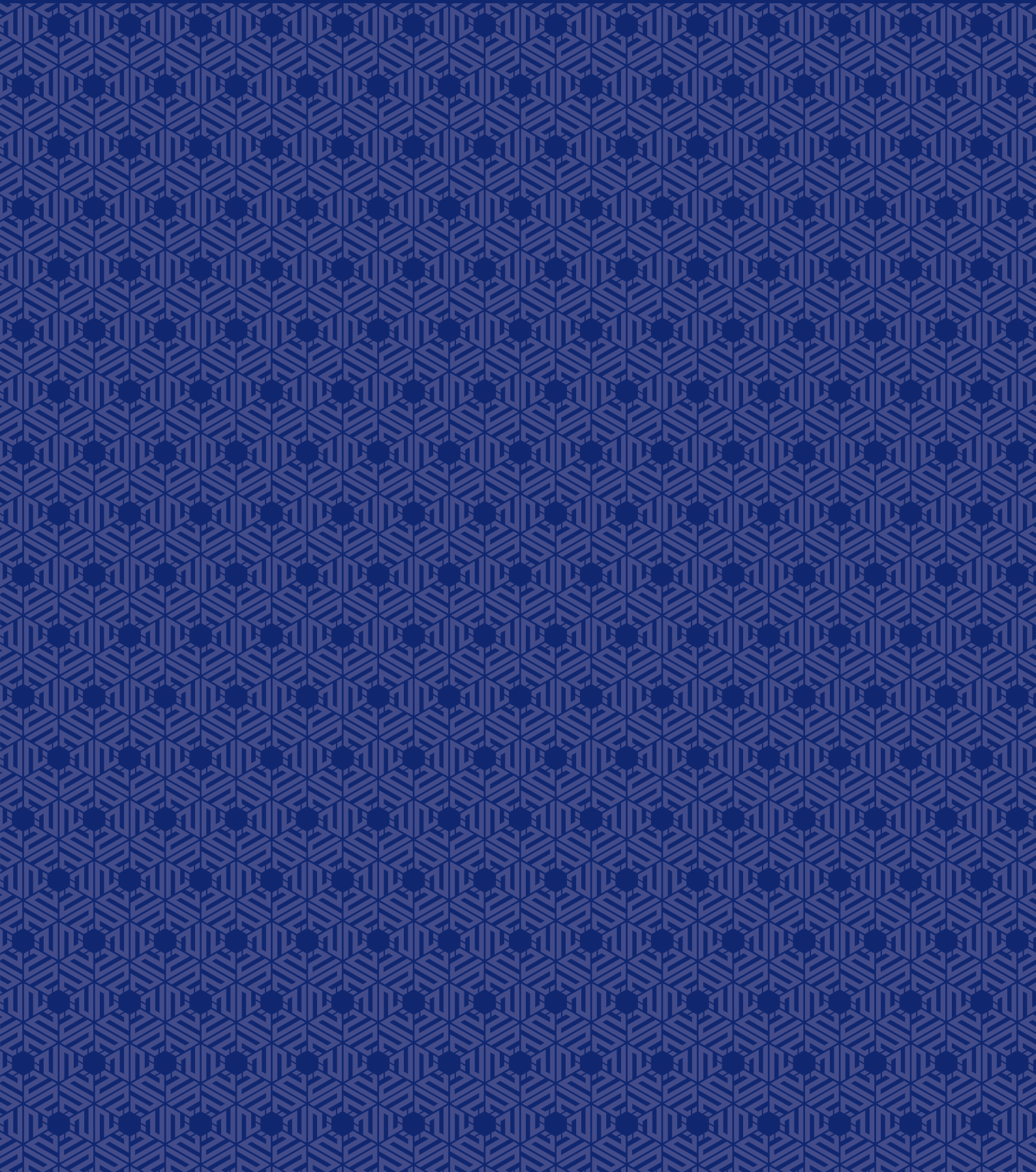
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public Sector	475	498	449	460	466	472	448	465	476	474
Kuwaitis	332	344	322	336	344	355	358	371	381	376
% of Public Sector	69.89%	69.02%	71.69%	73.01%	73.89%	75.20%	79.95%	79.81%	80.08%	79.27%
Non-Kuwaitis	143	154	124	124	122	117	90	94	95	98
% of Public Sector	30.11%	30.98%	27.71%	26.99%	26.11%	24.80%	20.05%	20.19%	19.92%	20.73%
Private Sector*	1,472	2,176	2,229	2,335	2,465	2,339	2,028	2,326	2,443	2,475
Kuwaitis	91	87	62	65	65	111	72	72	73	74
% of Private Sector	6.18%	3.98%	2.79%	2.78%	2.65%	4.74%	3.56%	3.09%	2.98%	2.98%
Non-Kuwaitis	1,381	1,475	2,167	2,270	2,400	2,734	1,956	2,254	2,370	2,402
% of Private Sector	93.82%	67.79%	97.21%	97.22%	97.35%	116.91%	96.44%	96.91%	97.02%	97.02%
Total Labor Force	1,947	2,674	2,679	2,795	2,931	2,811	2,476	2,790	2,919	2,950
% of Kuwaitis	21.73%	16.72%	14.34%	14.34%	13.97%	16.58%	17.37%	15.86%	15.55%	15.24%
% of Non-Kuwaitis	78.27%	84.49%	85.85%	85.79%	81.83%	85.31%	96.85%	85.94%	84.45%	84.76%

* Includes family businesses

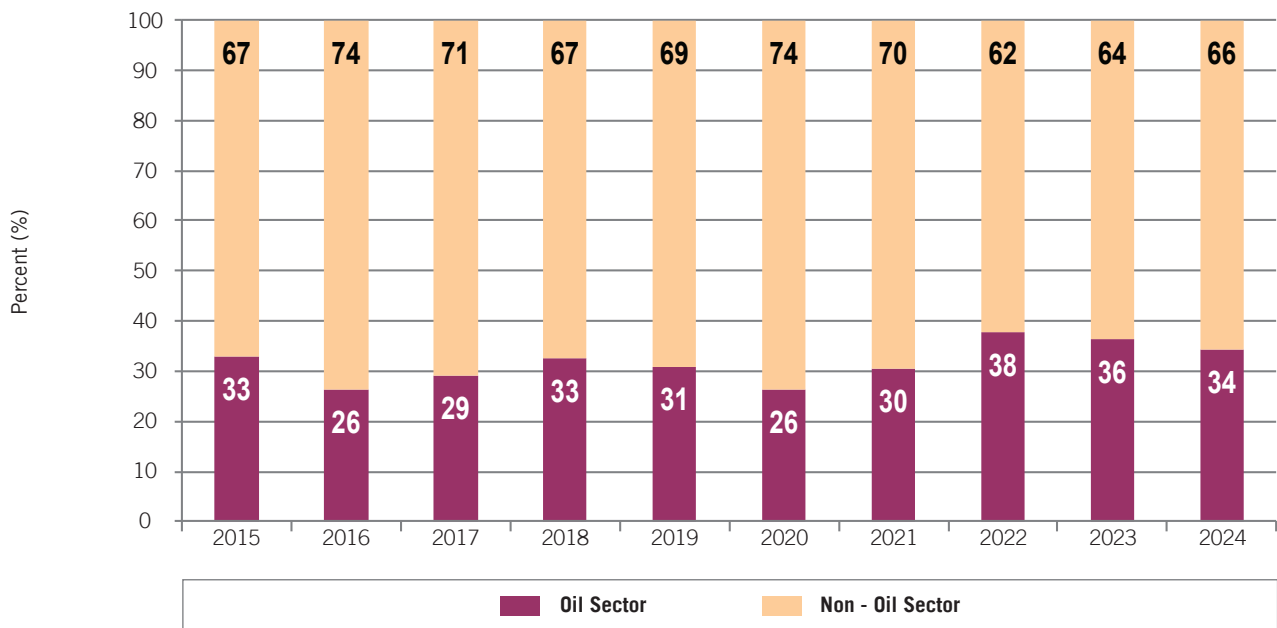
Source: Central Statistical Bureau. Labor Market Information System, Labor Market Data 31/12/2024.



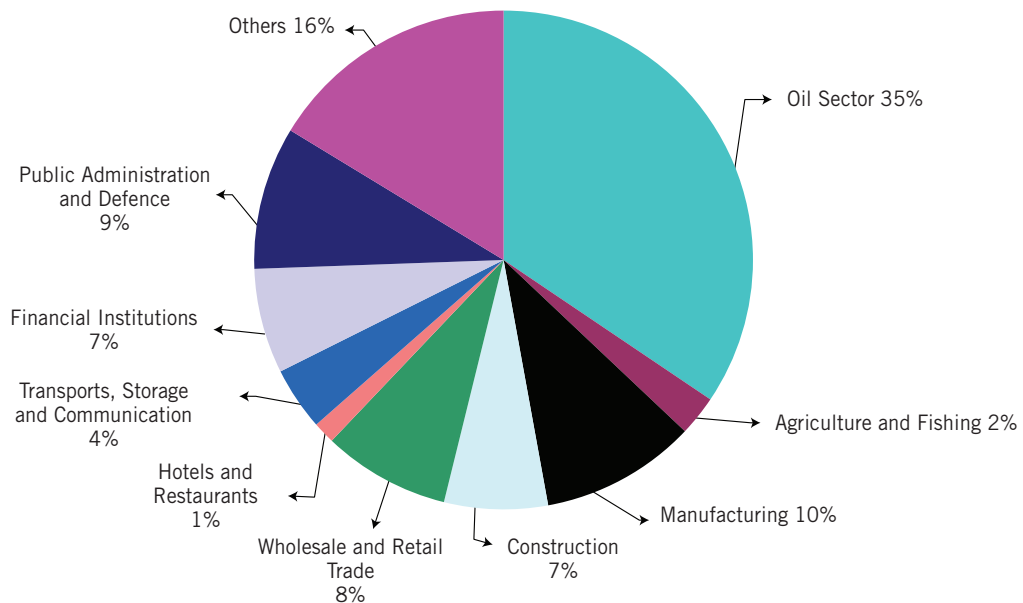
Oman



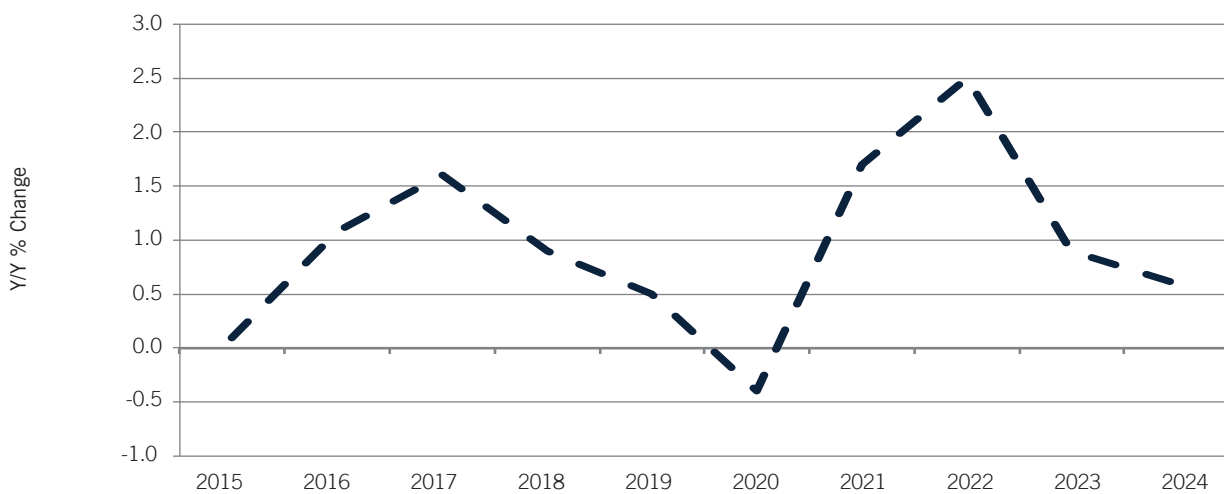
Contribution of Oil and Non-Oil Sectors to GDP



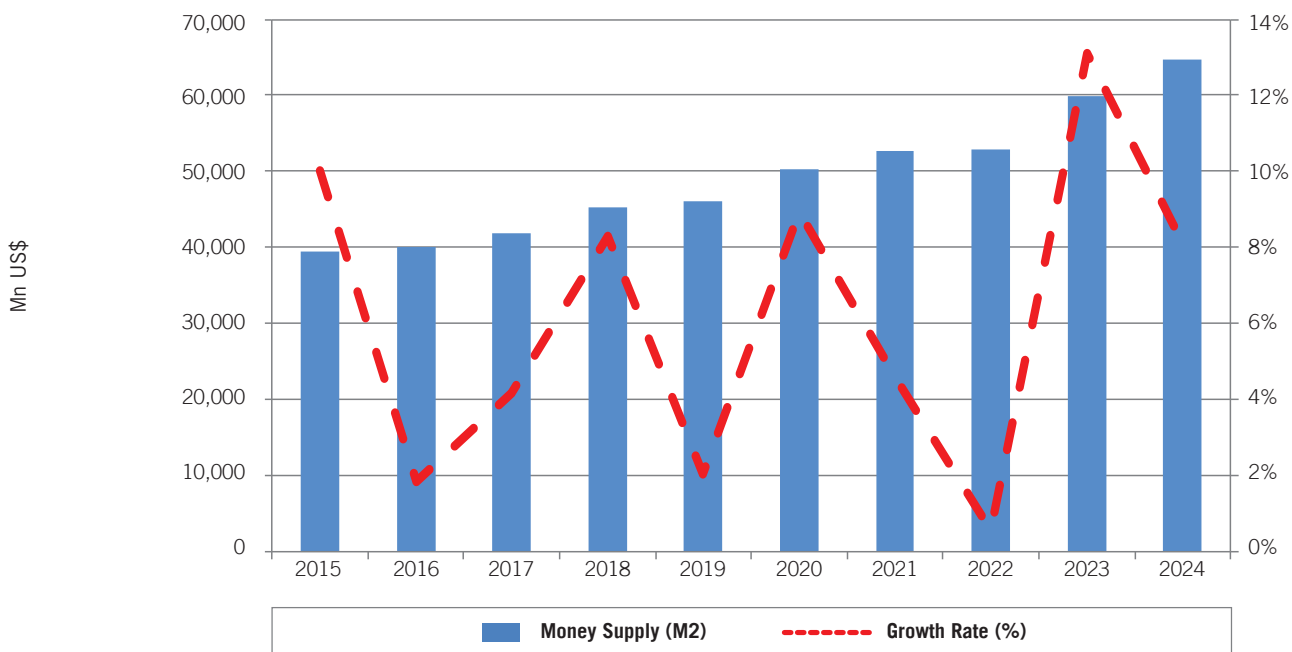
Contribution to Oman GDP by Main Activities, 2024 (%)



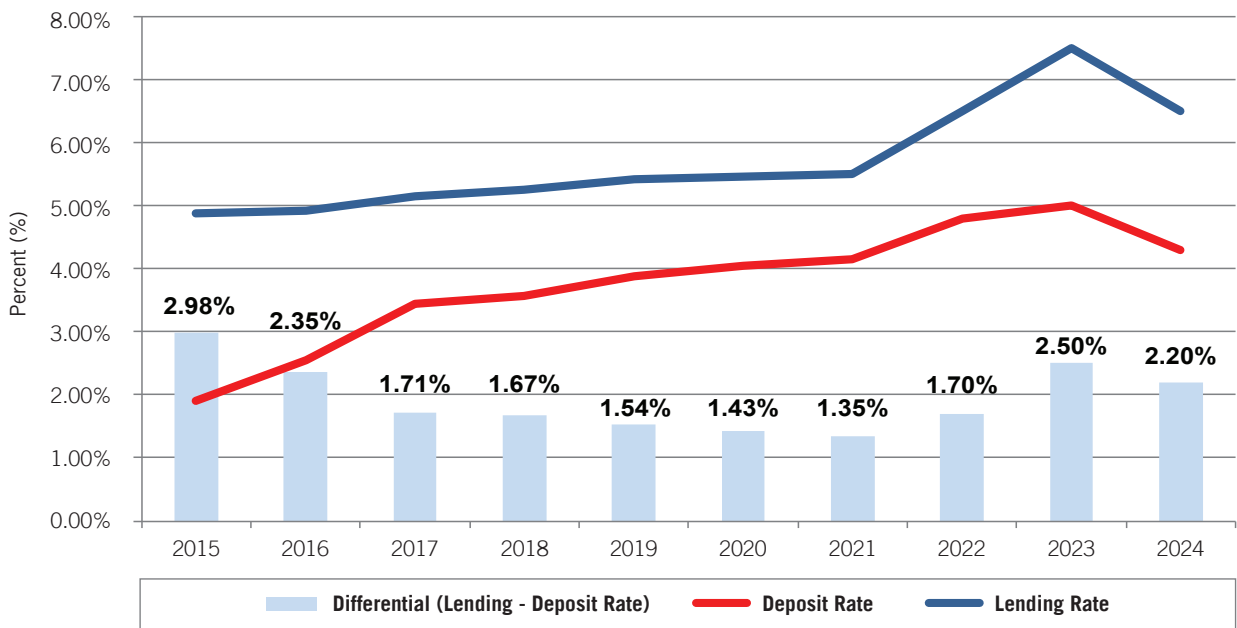
Annual Change in CPI (%)



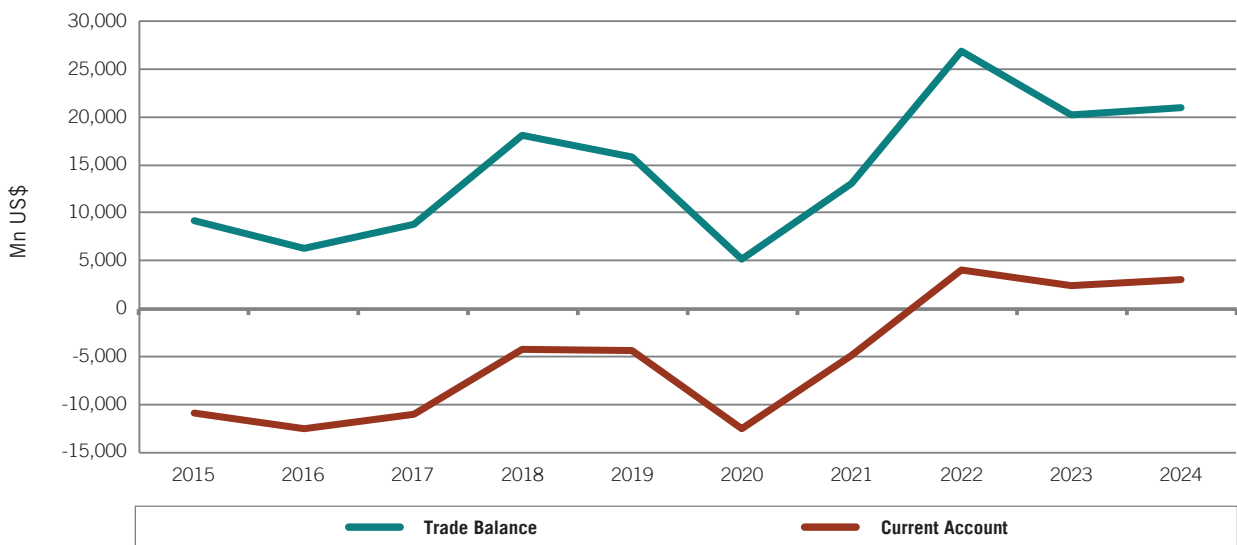
Money Supply (M2)



Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Gross Domestic Product at Current Prices (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 ^v
Oil Sector	22,811	17,398	20,551	29,740	27,268	20,098	26,756	43,224	38,362	36,834
Crude Oil	19,733	14,253	17,080	25,541	23,138	16,251	22,754	37,688	32,829	31,079
Natural Gas	3,077	3,144	3,470	4,199	4,130	3,846	4,001	5,537	5,534	5,755
Non-Oil Sector	50,002	50,961	52,660	64,740	64,358	59,335	64,330	75,230	63,412	66,129
Agriculture and Fishing	1,385	1,398	1,631	1,692	1,757	1,874	1,870	2,111	2,592	2,784
Mining and Quarrying	319	333	383	716	616	546	568	680	535	540
Manufacturing	7,268	6,493	7,227	8,319	7,071	6,343	8,047	12,035	9,934	10,791
Electricity and Water	1,329	1,331	1,407	2,068	1,964	2,084	2,366	2,467	2,523	2,612
Construction	5,376	5,959	5,500	8,473	8,327	6,718	6,919	6,930	7,195	7,180
Wholesale and Retail Trade	5,889	5,701	5,756	7,608	7,268	6,833	7,617	9,156	8,233	8,824
Hotels and Restaurants	665	699	699	1,673	1,853	1,129	1,360	1,651	1,522	1,527
Transports, Storage and Communication	4,144	3,945	4,223	6,333	6,429	4,393	4,691	7,568	4,371	4,385
Financial Intermediation	3,869	4,234	4,448	5,189	5,511	5,920	6,418	6,980	7,081	7,279
Public Administration and Defense	8,573	9,313	9,177	9,512	9,549	8,950	8,953	9,191	9,558	9,902
Other services	11,208	11,462	12,209	13,157	14,014	14,544	15,522	16,461	9,866	10,306
Less Financial Institutions Services Indirectly Measured	1,803	1,927	1,872	2,039	2,146	2,116	2,156	2,359	-2,637	-2,748
Plus :Taxes Less Subsidies on Products	-2,089	-490	-554	-935	-1,418	-1,407	-738	-1,428	-606	-795
GDP at Current Prices	68,921	65,941	70,784	91,506	88,061	75,909	88,192	114,667	105,896	106,943
Y/Y % Change	-14.99%	-4.32%	7.34%	29.28%	-3.77%	-13.80%	16.18%	30.02%	-7.65%	0.99%
Oil Sector (% of GDP)	33.10%	26.38%	29.03%	32.50%	30.96%	26.48%	30.34%	37.70%	36.23%	34.44%

^v Provisional data.

Source: Central Bank of Oman, Quarterly Bulletin March 2025.

Consumer Price Index (2018=100)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Y/Y % Change	0.1%	1.1%	1.6%	0.9%	0.5%	-0.4%	1.7%	2.5%	0.9%	0.6%

Base year 2012=100 for the years 2015 - 2018.

Source: NCSI Statistical Year Book 2025.

Domestic Liquidity (M2)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn US\$	39,391	40,114	41,792	45,254	46,169	50,291	52,590	52,887	59,820	64,678
Growth Rate (%)	10.02%	1.84%	4.18%	8.28%	2.02%	8.93%	4.57%	0.56%	13.11%	8.12%

Source: Central Bank of Oman, Monthly Statistical Bulletin, March 2025.

Interest Rates (Annual Average,%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Deposit Rate	1.90%	2.56%	3.44%	3.57%	3.88%	4.04%	4.15%	4.80%	5.00%	4.30%
Lending Rate	4.88%	4.91%	5.15%	5.25%	5.41%	5.47%	5.50%	6.50%	7.50%	6.50%
Differential (Lending-Deposit Rate)	2.98%	2.35%	1.71%	1.67%	1.54%	1.43%	1.35%	1.70%	2.50%	2.20%

Source: IIF database, November 2025.

Stock Market (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Market Capitalization	41,038	44,962	46,687	47,272	48,809	52,645	57,454	61,732	61,904	71,769
Market Capitalization (% of GDP)	59.54%	68.19%	65.96%	51.66%	55.43%	69.35%	65.15%	53.84%	58.46%	67.11%
S&P Oman Index (Y/Y % change)	-9.02%	11.57%	-5.53%	-5.02%	1.19%	0.93%	21.69%	25.77%	1.10%	6.61%

Source: Central Bank of Oman, Quarterly Bulletin March 2025, and Bloomberg.

Government Revenues and Expenditures (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues	23,583	19,787	22,143	28,478	27,539	22,115	29,116	37,641	32,619	23,922
Oil (net)	14,711	9,496	12,176	17,000	15,861	10,241	14,598	19,831	18,596	14,138
Gas	3,861	3,996	3,964	5,282	4,943	4,838	6,837	9,228	4,858	3,498
Other current revenues	5,011	6,295	6,003	6,196	6,735	7,036	7,680	8,583	9,165	6,286
Expenditures	35,628	33,571	31,921	35,369	34,359	33,617	32,296	34,666	30,185	22,684
Current	23,834	24,239	23,194	25,418	24,724	23,497	24,447	26,247	22,247	16,000
Defence & National Security	10,045	10,581	9,070	10,087	8,735	7,373	7,243	7,615	7,527	5,943
Civil Ministries	12,282	11,806	11,834	11,375	11,669	11,913	11,516	11,571	12,005	8,286
Public Debt Service	97	360	966	1,608	1,777	2,320	2,741	2,798	2,715	1,769
Cost of Oil & Gas Production	1,409	1,492	1,324	2,348	2,543	1,891	2,947	4,263	0	0
Other Expenditure	11,794	9,332	8,727	9,951	9,635	10,120	7,849	8,419	7,938	6,684
Surplus or (Deficit)	-12,045	-13,784	-9,778	-6,891	-6,820	-11,502	-3,181	2,975	2,434	1,238
Surplus or (Deficit) (% of GDP)	-17.48%	-20.90%	-13.81%	-7.53%	-7.74%	-15.15%	-3.61%	2.59%	2.30%	1.16%
Total Revenues Y/Y % Change	-35.73%	-16.09%	11.91%	28.61%	-3.30%	-19.70%	31.66%	29.28%	-13.34%	-26.66%
Oil Revenue per Capita (000)	4,465	3,056	3,540	4,842	4,505	3,376	4,735	5,890	4,540	3,348
Non-Oil Revenue per Capita (000)	1,205	1,426	1,316	1,346	1,458	1,576	1,696	1,740	1,774	1,193

* 2024 data is upto Q3 2024.

Source: Central Bank of Oman, Quarterly Bulletin March 2025.

Domestic Public Debt

	2015	2016	2017	2018	2019	2020	2021	2022	2023 ^f	2024 ^f
Mn US\$	8,957	15,308	32,429	40,895	46,200	51,545	54,031	47,597	47,244	49,703
As % of GDP	13.00%	23.21%	45.81%	44.69%	52.46%	67.90%	61.27%	41.51%	44.61%	46.48%

^f Forecast.

Source: Central Bank of Oman, Annual Report 2019. IIF database, September 2025.

External Debt*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn US\$	40,700	41,900	58,000	66,200	72,007	72,804	79,840	69,954	63,537	61,423
of which : Short-term	4,821	4,963	6,870	7,841	17,223	17,414	19,097	16,732	15,197	14,692
As % of GDP	59.05%	63.54%	81.94%	72.34%	81.77%	95.91%	90.53%	61.01%	60.00%	57.44%

* Of both public and private borrowers.

Source: IIF database, November 2025.

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2015	United Arab Emirates	4,164	12.64%
	Korea	2,566	7.79%
	Saudi Arabia	1,790	5.43%
2016	United Arab Emirates	3,060	26.37%
	Saudi Arabia	1,072	9.24%
	China	1,007	8.68%
2017	China	14,076	52.09%
	United Arab Emirates	3,270	12.10%
	Qatar	1,378	5.10%
2018	China	7,941	36.69%
	United Arab Emirates	2,906	13.43%
	Qatar	1,797	8.30%
2019	United Arab Emirates	2,703	22.18%
	Saudi Arabia	1,605	13.17%
	Qatar	1,412	11.58%
2020	United Arab Emirates	2,974	21.87%
	Qatar	1,975	14.52%
	Saudi Arabia	1,455	10.70%
2021	United Arab Emirates	3,215	18.92%
	United States	1,696	9.98%
	Saudi Arabia	1,694	9.97%
2022	Saudi Arabia	2,400	10.43%
	United States	2,268	9.85%
	India	2,258	9.81%
2023	United Arab Emirates	3,761	16.54%
	Saudi Arabia	2,941	12.93%
	India	2,215	9.74%
2024	United Arab Emirates	4,142	20.41%
	Saudi Arabia	2,222	10.95%
	India	1,707	8.41%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, October 2025.

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2015	United Arab Emirates	11,108	38.29%
	European Union	3,580	12.34%
	Japan	1,725	5.95%
2016	United Arab Emirates	11,311	48.80%
	European Union	1,817	7.84%
	China	1,186	5.12%
2017	United Arab Emirates	11,068	42.77%
	European Union	2,536	9.80%
	China	1,596	6.17%
2018	United Arab Emirates	11,838	46.85%
	European Union	2,718	10.76%
	China	1,522	6.02%
2019	United Arab Emirates	9,483	42.88%
	European Union	2,388	10.80%
	China	1,577	7.13%
2020	United Arab Emirates	10,475	37.46%
	European Union	2,509	8.97%
	China	2,005	7.17%
2021	United Arab Emirates	11,008	35.56%
	European Union	2,332	7.53%
	China	2,167	7.00%
2022	United Arab Emirates	11,187	28.96%
	Saudi Arabia	4,634	12.00%
	India	3,276	8.48%
2023	United Arab Emirates	10,209	26.38%
	Saudi Arabia	4,795	12.39%
	European Union	3,330	8.60%
2024	United Arab Emirates	10,245	23.97%
	China	4,713	11.02%
	Kuwait	4,378	10.24%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.
Source: IMF-DOTS (Direction of Trade Statistics) database, October 2025.

GCC Intra-Trade (Mn US\$)

Oman's Exports to	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bahrain	82	72	107	121	159	121	111	180	126	122
Kuwait	203	234	326	362	203	260	318	300	427	969
Qatar	288	253	1,378	1,797	1,412	1,975	930	1,018	740	541
Saudi Arabia	1,790	1,072	1,332	1,664	1,605	1,455	1,694	2,400	2,941	2,222
United Arab Emirates	4,164	3,060	3,270	2,906	2,703	2,974	3,215	3,147	3,761	4,142
Total GCC	6,526	4,690	6,413	6,850	6,082	6,785	6,267	7,045	7,995	7,996
Oman's Imports from	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bahrain	257	163	301	451	414	464	725	922	517	320
Kuwait	206	61	28	23	39	137	299	342	1,741	4,378
Qatar	537	224	333	912	635	1,422	1,991	2,378	2,155	2,165
Saudi Arabia	1,182	833	929	828	918	1,394	1,460	4,634	4,795	3,608
United Arab Emirates	11,108	11,311	11,068	11,838	9,483	10,475	11,008	11,187	10,209	10,245
Total GCC	13,290	12,592	12,658	14,051	11,490	13,891	15,484	19,462	19,417	20,715

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, October 2025.

Average Oil Production

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn b/d	0.885	0.909	0.884	0.870	0.841	0.762	0.752	0.848	0.815	0.760

Source: OPEC Annual Statistical Bulletin 2025.

Crude Oil Prices*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
US\$/bl	51.21	41.96	53.32	70.10	64.00	43.20	69.46	96.38	82.02	79.56

* Year Average.

Source: OPEC Annual Statistical Bulletin 2025.

Balance of Payments (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 ^P
Current Account	-10,939	-12,538	-10,993	-4,203	-4,330	-12,562	-4,835	4,010	2,434	3,069
Current Account (% of GDP)	-15.87%	-19.01%	-15.53%	-4.59%	-4.92%	-16.55%	-5.48%	3.50%	2.30%	2.87%
Trade Balance	9,118	6,257	8,749	18,083	15,792	5,109	13,029	26,900	20,253	21,029
Exports (f.o.b.)	35,683	27,545	32,871	41,730	38,648	33,449	44,340	65,723	59,547	65,151
Oil	17,854	13,324	16,125	22,809	22,068	13,143	18,686	30,316	25,575	25,769
Natural Gas	3,328	2,635	3,020	4,466	4,447	3,407	4,325	7,951	6,701	6,575
Other Exports	7,812	6,238	8,260	9,693	8,402	10,644	15,027	16,673	15,319	16,199
Re-export	6,688	5,348	5,467	4,762	3,731	4,611	3,430	3,428	3,868	4,442
Imports (c.i.f.)	-26,564	-21,287	-24,122	-23,646	-22,857	-28,340	-31,311	-38,823	-39,294	-44,122
Services	-6,819	-6,421	-6,762	-7,363	-7,215	-6,221	-6,960	-8,515	-6,624	-7,134
Primary Income	-2,247	-2,065	-3,168	-4,928	-6,125	-5,607	-6,029	-9,334	-5,839	-6,166
Current Transfers	-10,991	-10,312	-9,815	-9,958	-9,134	-8,772	-8,117	-9,072	-9,433	-9,186
Capital and Financial Account	12,008	4,198	8,817	-4,143	-4,182	-11,243	-5,730	3,287	1,397	2,130
Capital Account	544	515	260	101	94	179	39	10	-5	26
Financial Account	11,464	3,683	8,557	-4,244	-4,276	-11,423	-5,769	3,277	1,402	2,104
Net Errors & Omissions	-458	-1,061	-593	-143	-91	960	-973	-741	-1,025	-991
Overall Balance	611	-9,402	-2,770	-8,489	-8,603	-22,845	-11,537	6,557	2,806	4,208

^P Preliminary.

Source: Central Bank of Oman, Annual Report 2024.

Reserves (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Reserves excluding Gold	17,543	20,262	16,088	17,388	16,661	15,006	19,730	17,497	17,298	17,722
SDRs	243	132	140	137	136	142	969	977	941	962
Foreign Exchange	17,191	19,931	15,835	17,141	16,374	14,676	18,578	16,346	16,163	16,582
Reserve Position in the I.M.F.	109	198	112	109	150	188	183	174	194	178
Gold (National valuation)	0.68	0.74	0.84	0.82	0.98	1.22	1.18	110.50	200.48	607.94
Total Reserves	17,544	20,262	16,089	17,388	16,662	15,007	19,731	17,607	17,499	18,330

Source: IMF- IFS (International Financial Statistics) database, October 2025.

Foreign Direct Investment (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Inward Flows	-2,172	2,265	2,988	5,602	1,938	1,914	8,793	5,480	4,745	8,685 ^e
Outward Flows	336	356	2,424	130	-588	-840	1,178	944	165	1,044 ^e
Inward Stocks ^e	18,833	21,099	28,541	34,494	39,176	41,841	45,844	51,324	56,069	64,754
Outward Stocks ^e	7,529	7,886	6,731	7,121	5,995	5,508	5,113	6,057	6,222	7,267

^e Estimates.

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2025.

Population ('000)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Omanis	2,345	2,429	2,505	2,579	2,655	2,721	2,804	2,868	2,929	2,985
% of Total Population	56.38%	55.02%	54.94%	56.05%	57.50%	60.93%	61.94%	58.12%	56.70%	56.66%
Non-Omanis	1,814	1,986	2,055	2,022	1,963	1,745	1,723	2,066	2,237	2,283
% of Total Population	43.62%	44.98%	45.06%	43.95%	42.50%	39.07%	38.06%	41.88%	43.30%	43.34%
Total Population	4,159	4,416	4,560	4,602	4,618	4,466	4,527	4,934	5,166	5,268

Note: Oman conducted a census in 2010 which revealed lower population figures than earlier official estimates.

Source: NCSI Statistical Year Book 2025.

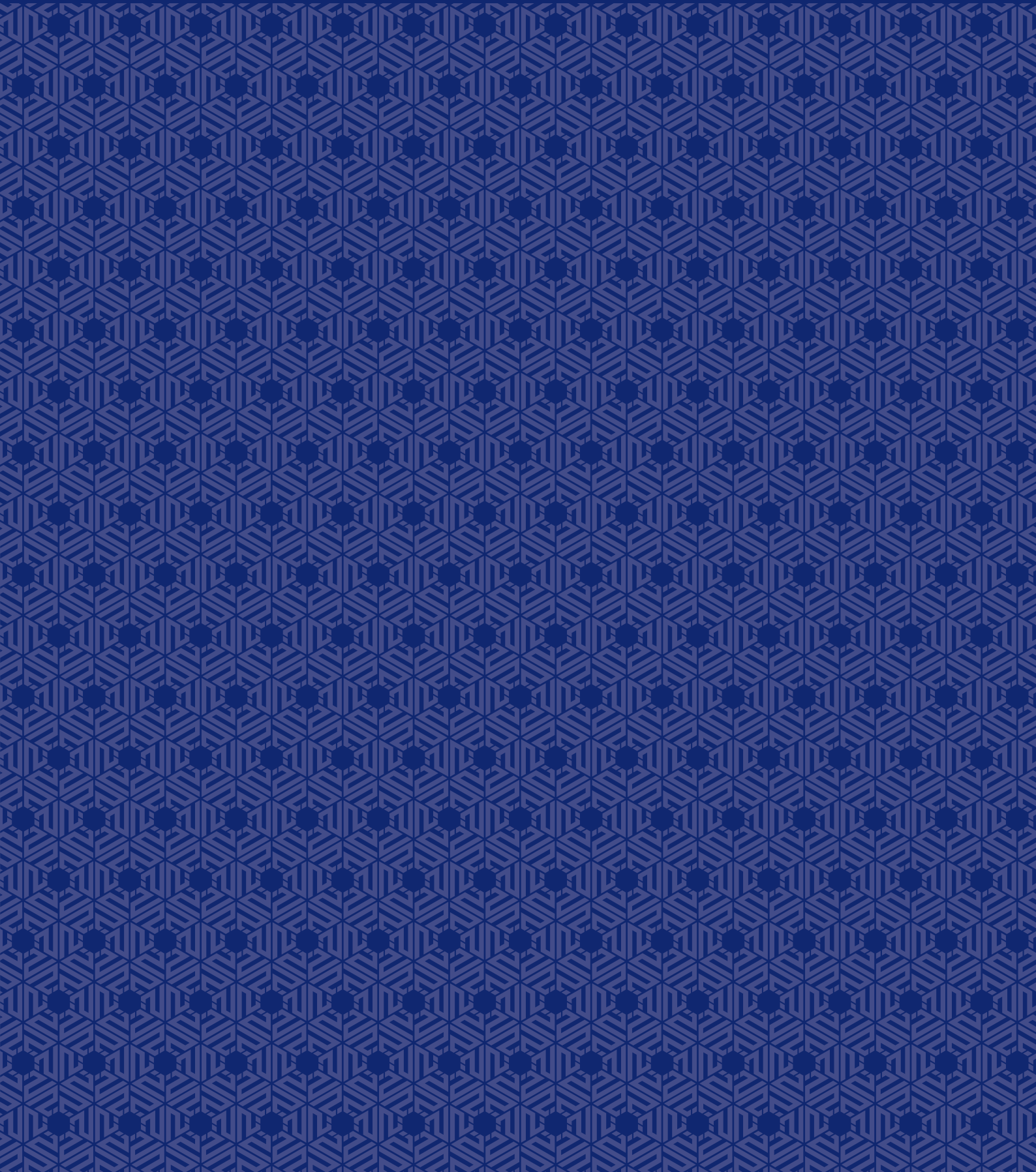
Labor Force ('000)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Government Civil Employees	229	234	232	231	237	393	393	407	421	435
Omanis	194	196	196	195	203	349	351	363	377	392
% of Government Sector	84.53%	83.89%	84.33%	84.66%	85.48%	88.83%	89.40%	89.19%	89.51%	90.16%
Expatriates	36	38	36	35	34	44	42	44	44	43
% of Government Sector	15.47%	16.11%	15.68%	15.34%	14.52%	11.17%	10.60%	10.81%	10.49%	9.84%
Private Sector Employees	1,846	2,011	2,034	1,982	1,920	1,771	1,766	2,102	2,259	2,233
Omanis	210	223	239	252	262	403	423	438	476	467
% of Private Sector	11.36%	11.09%	11.73%	12.72%	13.66%	22.78%	23.93%	20.86%	21.08%	20.90%
Expatriates*	1,636	1,788	1,796	1,730	1,658	1,367	1,343	1,663	1,783	1,766
% of Private Sector	88.64%	88.91%	88.27%	87.28%	86.34%	77.22%	76.07%	79.14%	78.92%	79.10%
Total Labor Force	2,075	2,245	2,266	2,213	2,158	2,164	2,159	2,509	2,680	2,668
Omanis	404	419	434	448	465	753	774	802	853	859
% of Total Labor Force	19.45%	18.67%	19.17%	20.23%	21.56%	34.78%	35.85%	31.96%	31.83%	32.19%
Expatriates	1,672	1,826	1,832	1,765	1,693	1,411	1,385	1,707	1,827	1,809
% of Total Labor Force	80.55%	81.33%	80.83%	79.77%	78.44%	65.22%	64.15%	68.04%	68.17%	67.81%

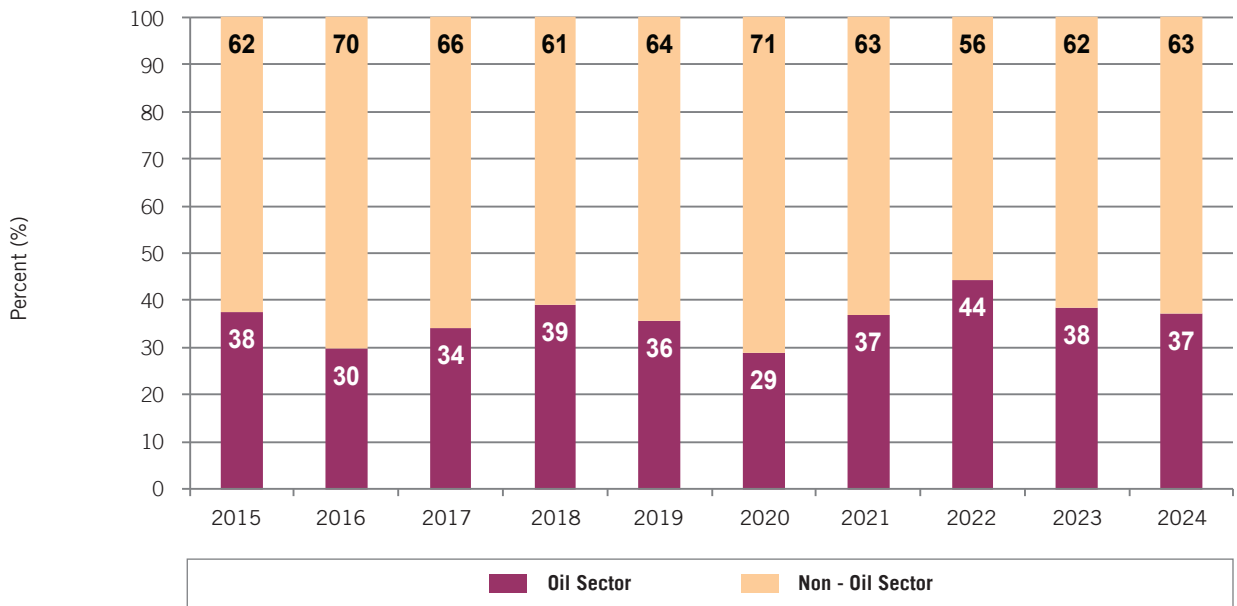
* Includes employment in Private, Family, Communal and Other Sectors.
Source: NCSI Statistical Year Book 2025.



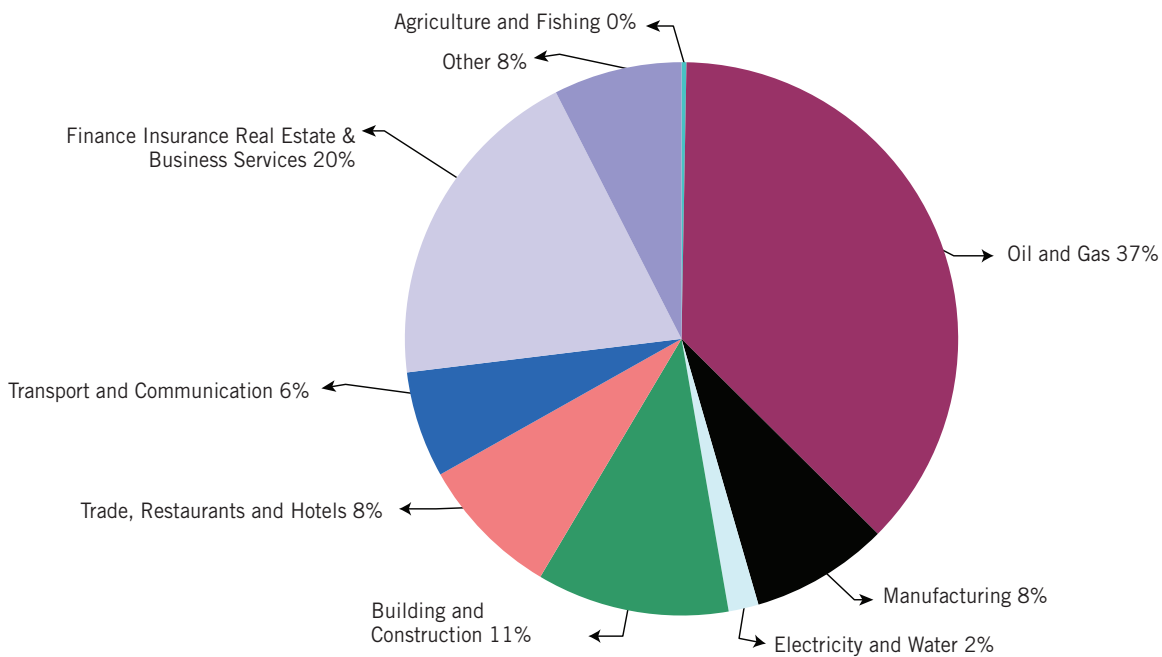
Qatar



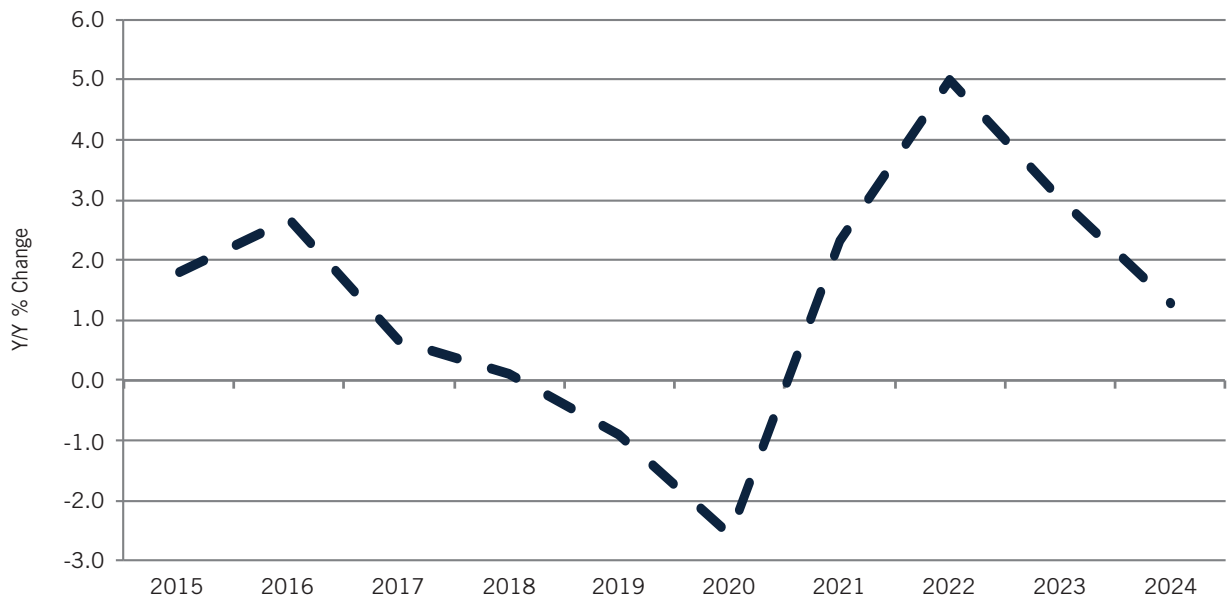
Contribution of Oil and Non-Oil Sectors to GDP



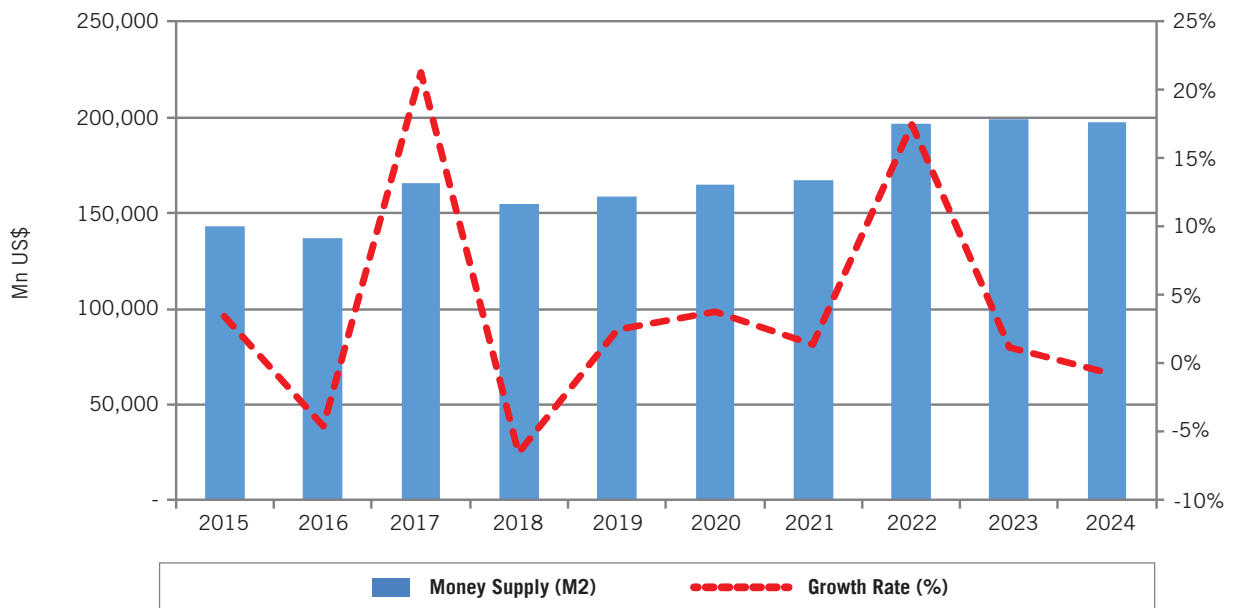
Contribution to Qatar GDP by Main Activities, 2024 (%)



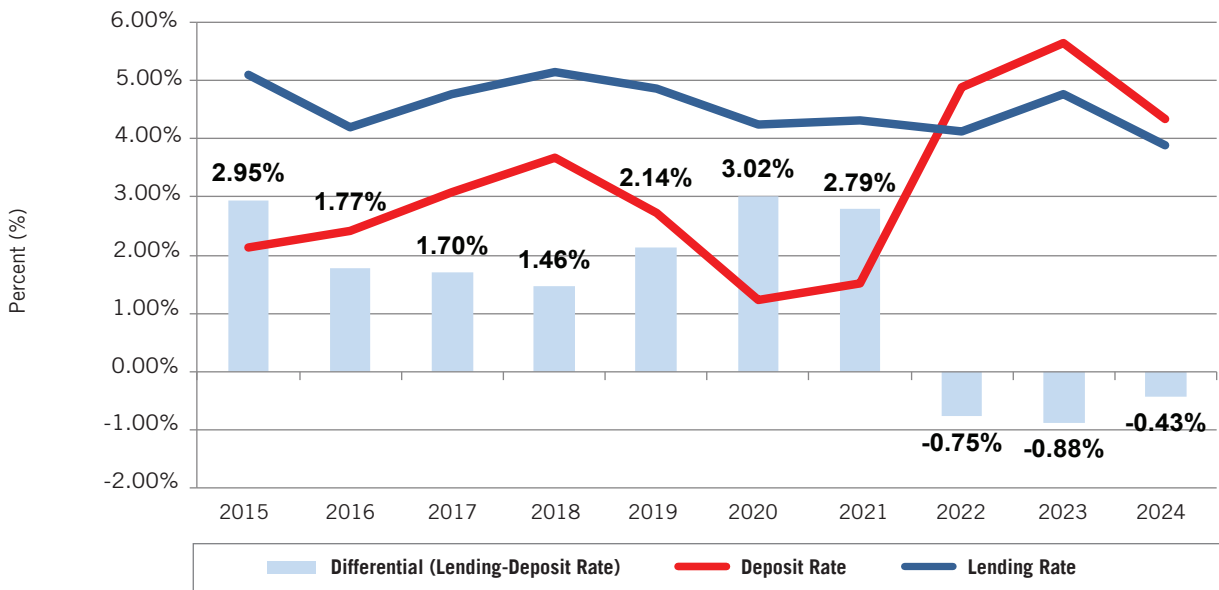
Annual Change in CPI (%)



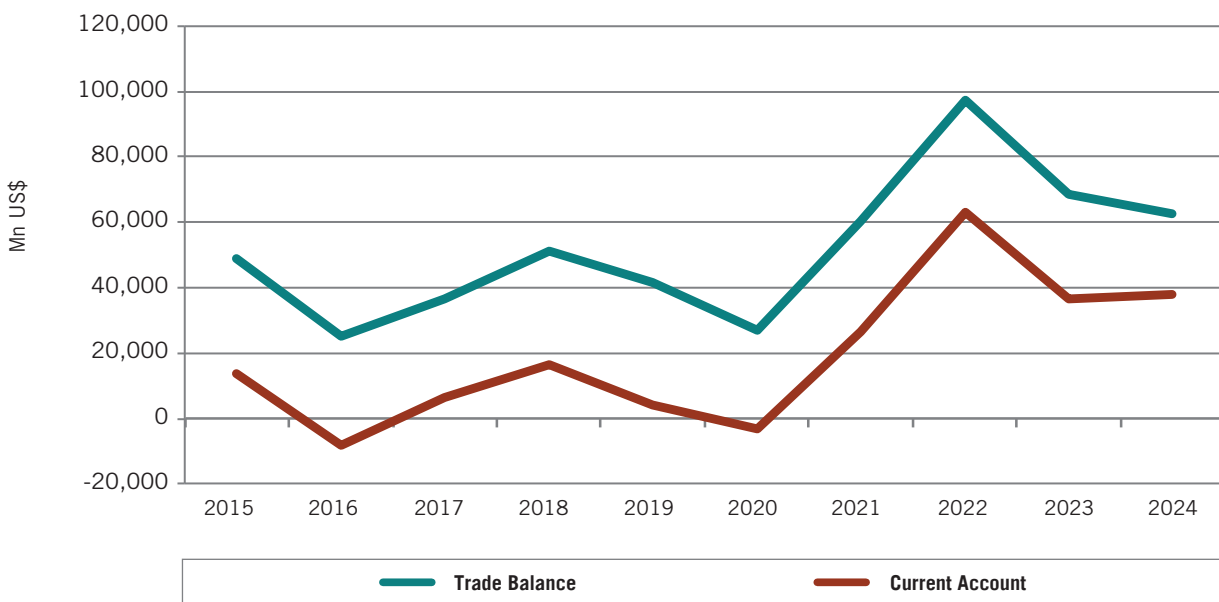
Money Supply (M2)



Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Gross Domestic Product at Current Prices (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 ^p
Agriculture and Fishing	261	279	346	400	459	531	472	605	624	630
Oil and Gas	60,726	45,050	54,782	71,483	63,000	41,626	66,616	104,467	83,655	81,426
Manufacturing	14,420	12,861	12,964	15,102	14,698	11,127	16,132	21,887	18,456	17,694
Electricity and Water	1,085	1,643	1,864	1,423	1,619	3,720	3,513	1,870	3,610	3,849
Building and Construction	16,674	21,175	21,714	22,692	21,504	15,807	16,354	25,810	23,882	24,662
Trade, Accommodation and food	15,851	14,451	14,530	15,166	15,283	14,748	14,997	16,965	17,152	18,245
Transportation and Communication	8,727	9,543	8,793	9,786	10,110	5,805	12,001	13,199	13,157	13,619
Finance Insurance Real Estate & Business Services	28,465	30,460	31,050	30,988	31,434	34,146	33,332	37,835	41,435	42,598
Other Services	21,468	22,593	21,828	23,064	25,105	24,763	24,842	22,847	25,494	26,504
Total GDP	161,740	151,732	161,099	183,335	176,371	144,335	180,281	235,709	217,308	219,163
Y/Y % Change	-21.57%	-6.19%	6.17%	13.80%	-3.80%	-18.16%	24.90%	30.75%	-7.81%	0.85%
Oil Sector (% of GDP)	37.55%	29.69%	34.00%	38.99%	35.72%	28.84%	36.95%	44.32%	38.50%	37.15%

^p Preliminary data.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2025.

Consumer Price Index (2018=100)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Y/Y % Change	1.81%	2.68%	0.64%	0.10%	-0.90%	-2.57%	2.31%	4.99%	3.03%	1.27%

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2025.

Domestic Liquidity (M2)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn US\$	143,237	136,689	165,751	154,947	158,792	164,804	167,170	196,286	198,532	197,310
Growth Rate (%)	3.44%	-4.57%	21.26%	-6.52%	2.48%	3.79%	1.44%	17.42%	1.14%	-0.62%

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2025.

Interest Rates (Annual Average,%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Deposit Rate	2.14%	2.42%	3.08%	3.67%	2.72%	1.24%	1.53%	4.88%	5.63%	4.33%
Lending Rate	5.09%	4.20%	4.78%	5.13%	4.86%	4.26%	4.31%	4.13%	4.75%	3.90%
Differential (Lending-Deposit Rate)	2.95%	1.77%	1.70%	1.46%	2.14%	3.02%	2.79%	-0.75%	-0.88%	-0.43%

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2025.

Stock Market (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Market Capitalization	151,971	154,798	129,677	161,735	160,095	165,439	183,399	167,092	171,599	170,565
Market Capitalization (% of GDP)	93.96%	102.02%	80.50%	88.22%	90.77%	114.62%	101.73%	70.89%	78.97%	77.83%
S&P Qatar Index (Y/Y % change)	-15.29%	6.55%	-14.06%	28.56%	1.91%	-0.21%	15.62%	-8.32%	2.27%	6.45%

Source: Qatar Central Bank, Quarterly Statistical Bulletin June 2025, and Bloomberg.

Government Revenues & Expenditures (Mn US\$)

	2015*	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Revenues	51,432	46,938	43,563	57,119	59,184	47,246	53,221	81,810	69,904	58,598
Oil and Gas	42,114	38,659	35,243	47,562	46,887	36,835	42,951	69,563	58,062	47,493
Miscellaneous Transferables	9,317	8,280	8,320	9,557	12,298	10,411	10,270	12,247	11,842	11,105
Total Expenditures	52,595	60,902	55,842	52,977	57,258	50,125	52,784	57,347	58,064	57,052
Wages & Salaries	10,161	16,275	14,594	15,299	16,879	15,933	16,135	17,273	17,801	18,511
Current Expenditure	20,277	16,419	16,525	15,238	17,216	15,913	16,732	19,367	19,523	21,130
Secondary Capital	8,500	1,079	1,075	1,055	1,124	964	969	1,331	1,523	1,685
Major Projects	13,657	27,129	23,648	21,385	22,038	17,314	18,948	19,376	19,216	15,725
Surplus or (Deficit)	-1,163	-13,964	-12,279	4,142	1,926	-2,879	437	24,463	11,840	1,546
Surplus or (Deficit) (% of GDP)	-0.72%	-9.20%	-7.62%	2.26%	1.09%	-1.99%	0.24%	10.38%	5.45%	0.71%
Total Revenues Y/Y % Change	-42.79%	-8.74%	-7.19%	31.12%	3.62%	-20.17%	12.65%	53.72%	-14.55%	-16.17%
Oil Revenue per Capita (US\$)	17,276	14,768	12,935	17,232	16,750	12,999	15,629	23,723	18,956	15,108
Non-Oil Revenue per Capita (US\$)	3,822	3,163	3,054	3,462	4,393	3,674	3,737	4,177	3,866	3,533

* Data covers 9 months (1/4- 31/12/2015).

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2025.

Government Gross Domestic Debt

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn US\$	57,500	70,874	83,067	95,664	109,509	104,857	104,945	100,275	94,780	90,385
As % of GDP	35.55%	46.71%	51.56%	52.18%	62.09%	72.65%	58.21%	42.54%	43.62%	41.24%

Source: IIF database, November 2025.

External Debt

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn US\$	119,417	168,239	114,292	186,268	133,583	150,024	162,987	157,395	169,813	159,651
of which : Short-term	29,206	32,903	36,968	43,530	63,189	61,952	58,592	85,008	87,558	90,185
As % of GDP	73.83%	110.88%	70.95%	101.60%	75.74%	103.94%	90.41%	66.78%	78.14%	72.85%

Source: IIF database, November 2025.

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2015	Japan	16,032	20.81%
	Korea	13,609	17.66%
	India	9,198	11.94%
2016	Japan	10,935	19.09%
	Korea	8,972	15.67%
	India	7,380	12.89%
2017	Japan	11,573	17.15%
	Korea	10,692	15.85%
	India	8,280	12.27%
2018	Japan	14,658	17.40%
	Korea	14,636	17.37%
	India	10,162	12.06%
2019	Japan	13,592	18.65%
	Korea	11,370	15.60%
	China	9,019	12.37%
2020	Japan	7,996	15.54%
	China	7,816	15.18%
	India	7,353	14.28%
2021	China	13,473	15.46%
	Japan	11,844	13.59%
	India	11,197	12.85%
2022	European Union	21,184	16.18%
	China	20,782	15.87%
	India	15,148	11.57%
2023	China	19,279	19.73%
	Korea	12,318	12.61%
	India	11,758	12.03%
2024	China	18,925	21.00%
	Korea	12,824	14.23%
	India	11,151	12.38%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2025.

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2015	European Union	7,613	23.96%
	China	3,710	11.68%
	United States	3,524	11.09%
2016	European Union	7,524	24.12%
	United States	4,552	14.59%
	China	3,261	10.45%
2017	European Union	6,753	23.27%
	United States	4,857	16.74%
	China	3,334	11.49%
2018	European Union	6,907	22.42%
	United States	6,118	19.85%
	China	3,851	12.50%
2019	European Union	6,698	23.67%
	United States	5,443	19.24%
	China	3,485	12.32%
2020	European Union	5,854	23.44%
	United States	4,059	16.25%
	China	3,850	15.41%
2021	European Union	6,555	24.19%
	China	4,550	16.79%
	United States	3,312	12.23%
2022	European Union	7,380	22.67%
	China	5,439	16.70%
	United States	4,901	15.05%
2023	European Union	7,352	24.07%
	United States	5,008	16.40%
	China	4,549	14.89%
2024	European Union	6,926	20.99%
	China	5,385	16.32%
	United States	4,610	13.97%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2025.

GCC Intra-Trade (Mn US\$)

Qatar's Exports to	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bahrain	184	212	65	0	0	0	3	10	22	85
Kuwait	426	568	606	846	808	895	1,702	1,965	1,913	2,254
Oman	185	189	511	885	551	748	615	713	629	830
Saudi Arabia	756	517	251	0	0	0	159	507	609	1,031
United Arab Emirates	4,110	3,750	2,552	1,483	1,076	1,087	3,474	5,727	4,242	6,010
Total GCC	5,661	5,236	3,985	3,215	2,435	2,730	5,952	8,922	7,415	10,210
Qatar's Imports from	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bahrain	285	316	244	10	0	0	0	1	28	280
Kuwait	193	168	247	316	283	226	225	249	388	807
Oman	344	367	744	971	996	603	610	1,011	842	888
Saudi Arabia	1,392	1,370	605	15	0	0	24	84	196	426
United Arab Emirates	2,828	2,875	1,602	56	15	0	62	442	762	1,659
Total GCC	5,042	5,096	3,443	1,368	1,294	830	922	1,787	2,215	4,061

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2025.

Crude Oil Prices (US\$/bl)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Dukhan	52.87	43.69	54.12	71.22	63.65	42.44	69.92	99.25	81.80	78.56

Source: OPEC Annual Report 2024.

Average Oil Production

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn b/d	0.66	0.65	0.60	0.60	0.60	0.60	0.60	0.59	0.61	0.60

Source: Qatar Energy, Annual Review 2024.

Balance of Payments (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 ^e
Exports	77,294	57,309	67,498	84,288	72,935	51,504	87,203	130,965	97,735	95,044
Imports	-28,496	-31,934	-30,766	-33,307	-31,354	-24,367	-26,864	-33,520	-29,429	-32,607
Trade Balance	48,798	25,375	36,733	50,981	41,581	27,137	60,339	97,445	68,306	62,437
Services (Net)	-15,778	-16,366	-13,721	-14,231	-16,305	-15,268	-15,994	-10,272	-11,771	-6,913
Income (Net)	-3,565	-1,109	-420	-3,745	-4,410	-3,045	-2,763	-8,289	-6,074	-7,451
Transfers (Net)	-15,704	-16,169	-16,167	-16,352	-16,607	-11,810	-15,263	-15,766	-14,008	-10,189
Current Account	13,751	-8,270	6,426	16,652	4,260	-2,986	26,319	63,118	36,453	37,885
Current Account (% of GDP)	8.50%	-5.45%	3.99%	9.08%	2.42%	-2.07%	14.60%	26.78%	16.77%	17.29%
Capital and Financial Account	-19,673	3,802	-25,453	284	5,971	4,796	-23,552	-54,257	-32,647	-33,378
Capital Account	-737	-823	-468	-240	-143	-168	-145	-222	-134	-119
Financial Account	-18,936	4,625	-24,985	524	6,113	4,965	-23,407	-54,035	-32,513	-33,259
Net Errors and Omissions	419	-1,167	1,151	-1,080	-851	-1,298	-1,656	-1,968	91	-1,477
Overall Balance	-5,503	-5,635	-17,877	15,856	9,380	512	1,112	6,893	3,897	3,030

^e Estimated data.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2025.

Reserves (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Reserves excluding Gold	36,500	30,794	13,770	29,070	37,651	37,525	38,893	42,042	44,845	44,692
SDRs	376	365	388	380	380	397	1,374	1,309	1,319	1,284
Foreign Exchange	35,990	30,169	13,176	28,538	37,066	36,836	37,235	40,451	43,261	43,166
Reserve Position in the I.M.F.	134	260	206	152	205	292	284	282	265	242
Gold (National Valuation)	758	1,095	1,244	1,284	2,057	3,454	3,310	5,382	6,696	9,286
Total Reserves	36,535	30,839	13,817	29,119	37,717	37,616	38,982	42,179	44,997	44,855

Source: IMF- IFS (International Financial Statistics) database, August 2025.

Foreign Direct Investment (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Inward Flows	1,071	774	986	-2,186	-2,813	-2,434	-1,093	76	-474	460
Outward Flows	4,023	7,902	1,695	3,523	4,450	2,730	160	2,384	-191	1,563
Inward Stocks	38,626	36,456	35,522	33,874	31,061	28,627	27,534	27,610	27,136	27,596 ^e
Outward Stocks	35,440	39,725	39,890	40,330	44,780	47,510	47,670	50,054	49,862	51,425 ^e

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

^e Estimates.

Source: UNCTAD, World Investment Report 2025.

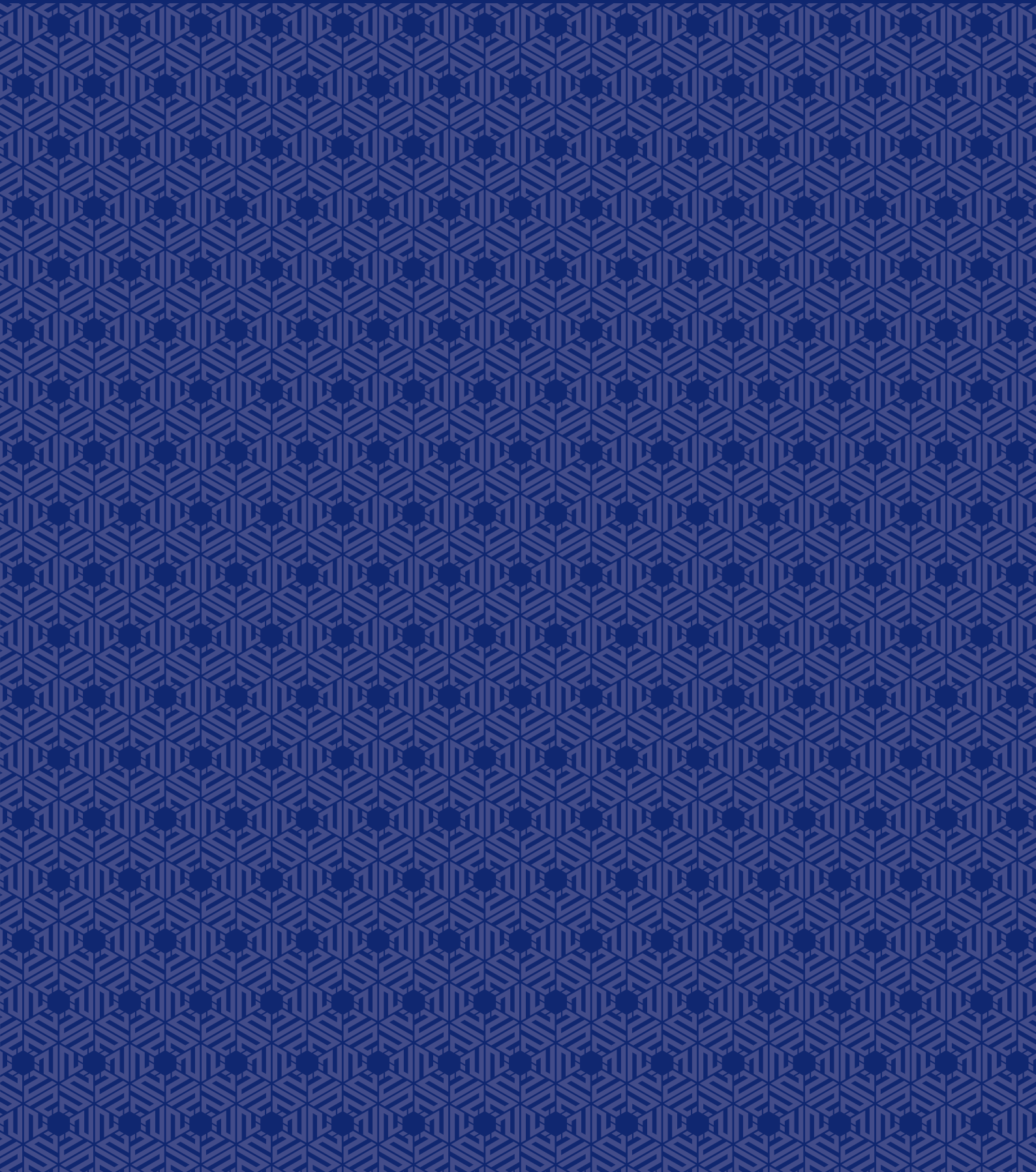
Population ('000)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Nationals and Non-Nationals	2,438	2,618	2,725	2,760	2,799	2,834	2,748	2,932	3,063	3,143

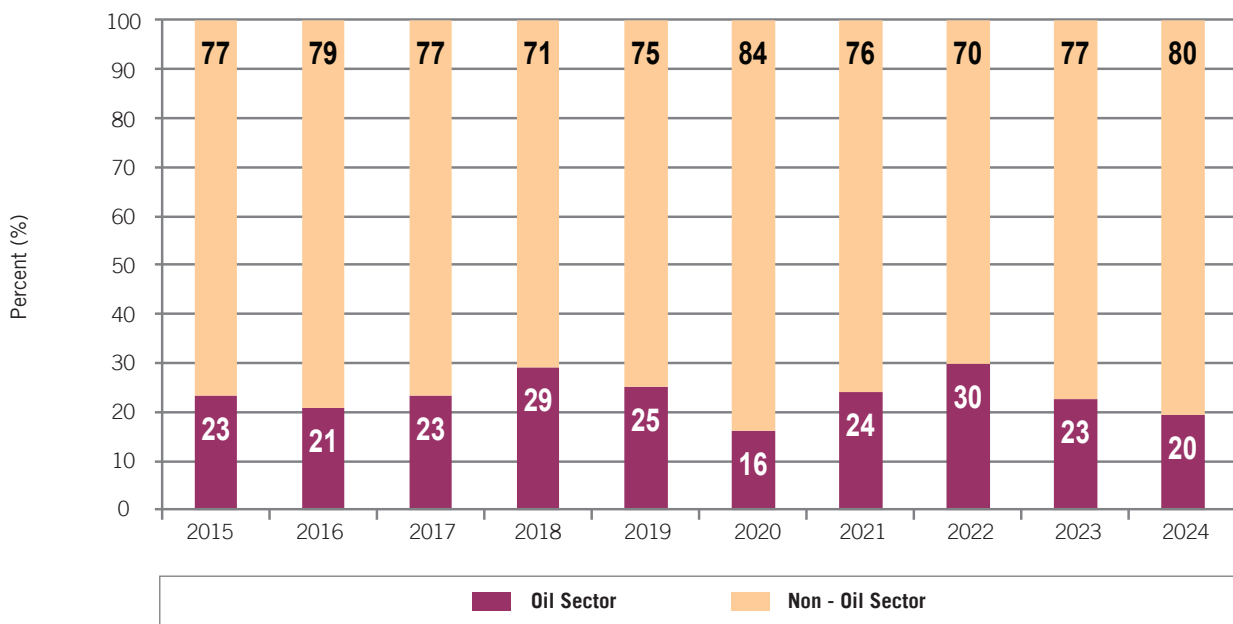
Source: Qatar Central Bank, Quarterly Statistics, Bulletin June 2025.



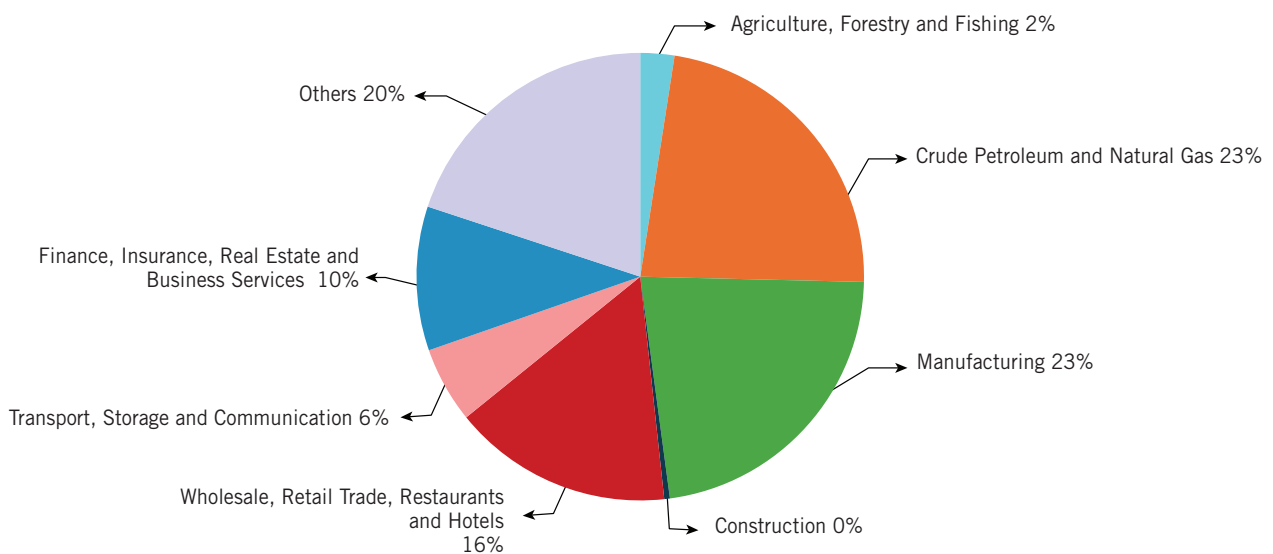
Saudi Arabia



Contribution of Oil and Non-Oil Sectors to GDP

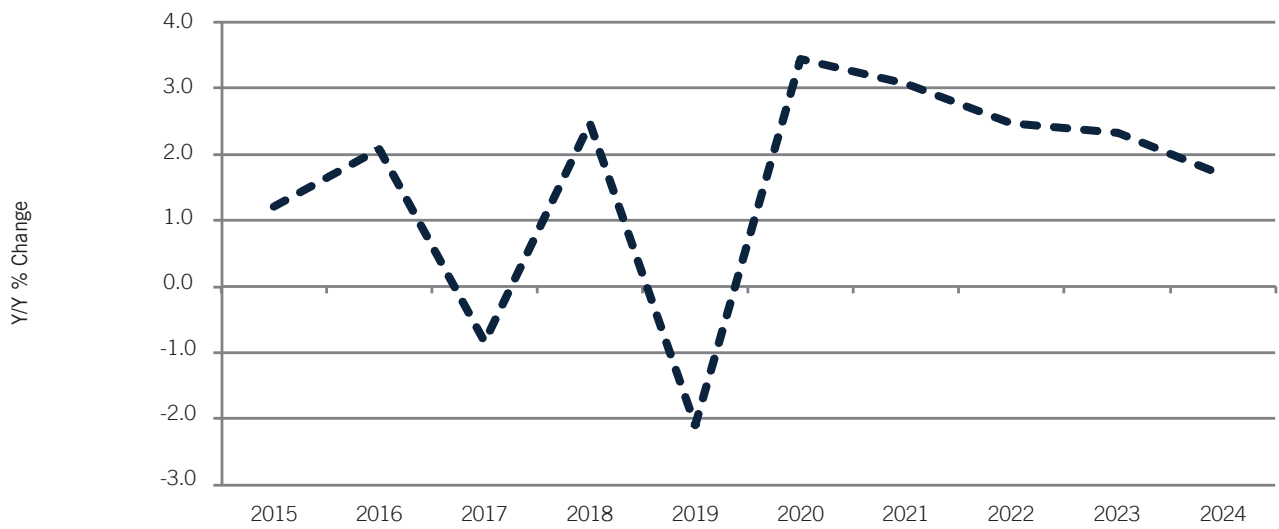


Contribution of Saudi Arabia GDP by Main Activities, 2024 (%)

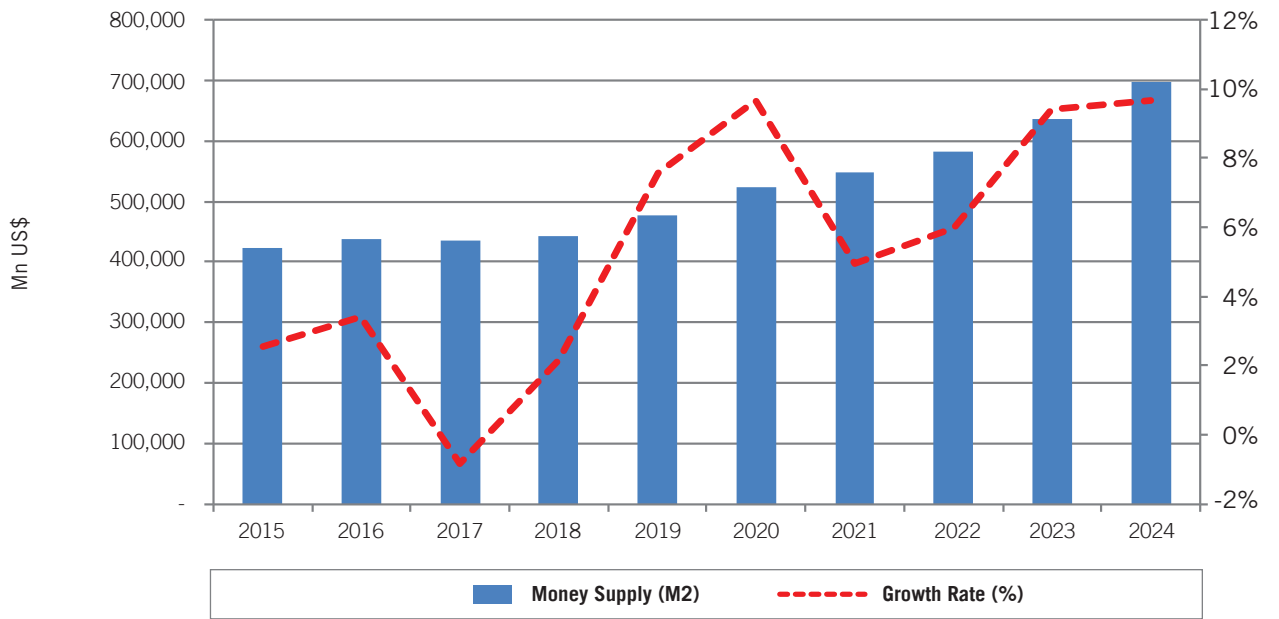


Saudi Arabia

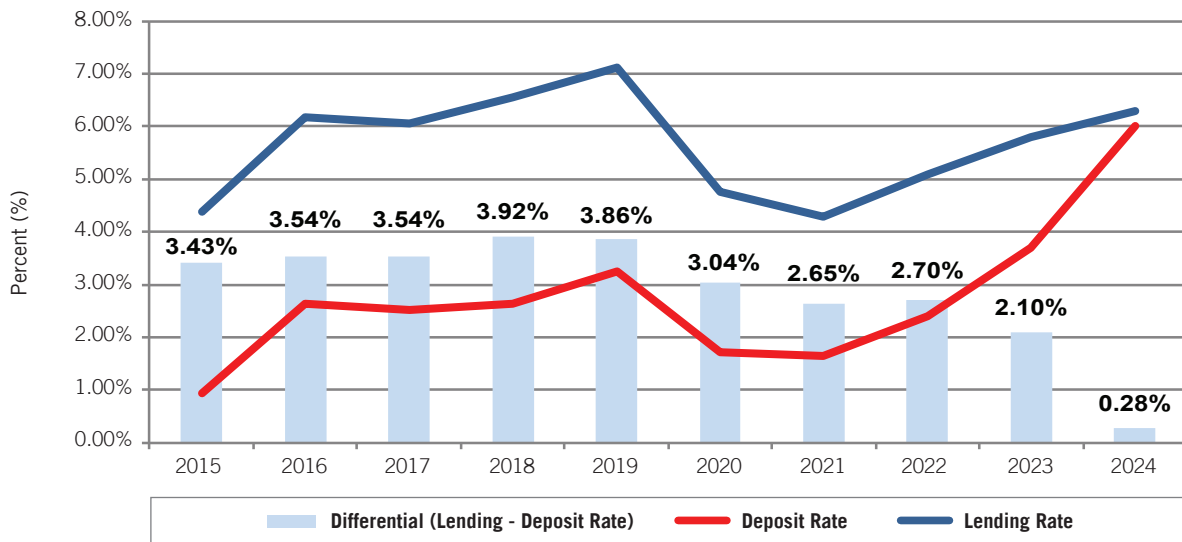
Annual Change in CPI (%)



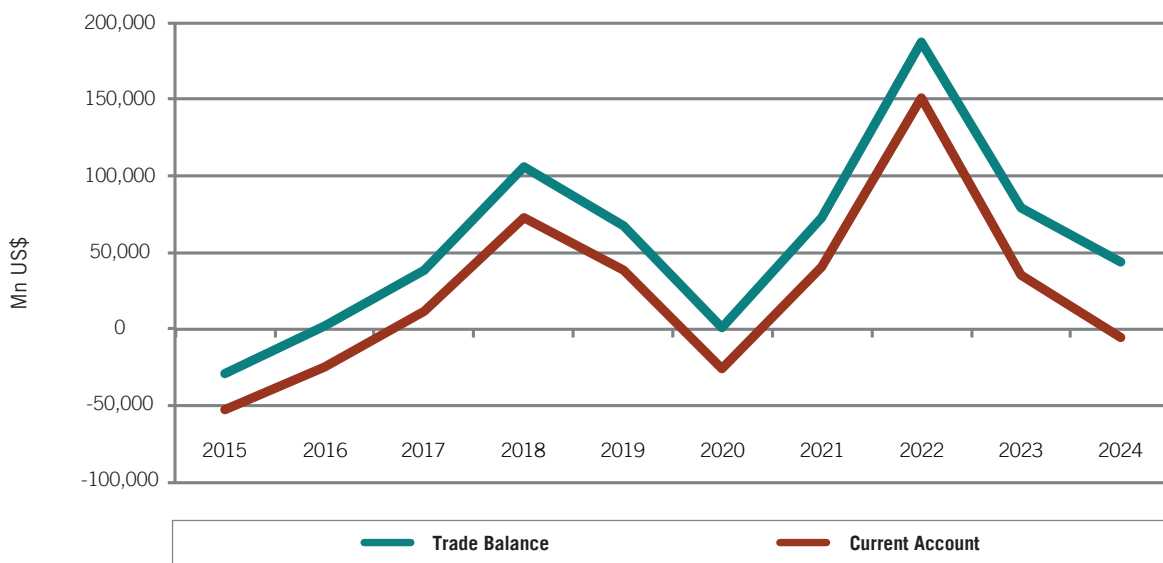
Money Supply (M2)



Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Saudi Arabia

Gross Domestic Product at Current Prices (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 ^P
Agriculture, Forestry & Fishing	19,096	20,113	21,017	21,402	21,812	22,698	24,057	27,443	29,949	31,438
Mining and Quarrying	160,401	142,485	175,099	261,636	226,478	127,236	240,179	374,503	279,234	247,473
Crude Petroleum & Natural Gas	157,145	139,335	171,732	258,103	222,538	123,172	235,843	369,989	274,300	242,285
Other	3,256	3,150	3,367	3,533	3,940	4,064	4,336	4,514	4,934	5,188
Manufacturing	90,818	93,284	99,483	111,899	114,393	102,799	138,942	187,293	193,654	194,921
Petroleum Refining	16,779	17,422	22,259	31,824	28,465	19,334	39,806	68,462	66,855	61,296
Manufacturing excluding petroleum refining	74,040	75,862	77,225	80,075	85,928	83,465	99,136	118,831	126,798	133,625
Electricity, Gas and Water	10,956	11,681	12,521	14,214	14,916	14,703	15,398	16,359	17,017	18,231
Construction	47,096	45,705	45,651	46,798	50,646	49,390	57,086	80,088	90,207	96,474
Wholesale & Retail Trade, Restaurants and Hotels	83,665	83,238	85,727	87,937	96,785	88,547	103,761	118,704	133,764	145,121
Transport, Storage & Communication	42,963	44,801	47,527	48,703	52,822	45,378	51,384	60,259	66,729	70,555
Finance, Insurance, Real Estate & Business Services:	84,657	88,371	92,707	95,952	101,987	102,050	108,058	120,637	135,629	149,312
Real Estate	48,341	50,553	53,155	53,266	54,377	54,244	55,346	56,829	62,862	70,434
Finance, Insurance and Business Services	36,317	37,819	39,551	42,686	47,610	47,806	52,712	63,809	72,767	78,878
Community, Social & Personal Services	20,146	22,701	24,345	26,377	28,987	29,500	32,981	37,905	43,449	45,671
Government Services	126,685	130,004	130,954	149,050	155,545	153,729	153,892	160,686	165,806	172,974
Import Duties	6,932	6,897	6,234	22,598	24,521	31,920	56,922	55,197	63,148	67,635
Gross Domestic Product (GDP)	669,484	666,000	741,266	886,565	888,890	767,951	982,661	1,239,075	1,218,585	1,239,805
Y/Y % Change	-12.67%	-0.52%	11.30%	19.60%	0.26%	-13.61%	27.96%	26.09%	-1.65%	1.74%
Crude Petroleum & Natural Gas (% of GDP)	25.98%	23.54%	26.17%	32.70%	28.24%	18.56%	28.05%	35.39%	28.00%	24.49%

^P Preliminary data.

Source: SAMA, Statistical Report, Gross Domestic Product by Kind of Economic Activity at Current Prices.

Saudi Arabia

Consumer Price Index (2018=100)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Y/Y % Change	1.21%	2.07%	-0.84%	2.46%	-2.09%	3.45%	3.06%	2.47%	2.33%	1.69%

Source: SAMA, Statistical Report, Consumer Price Index.

Domestic Liquidity (M2)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn US\$	423,472	437,981	434,311	443,685	477,328	523,424	549,282	582,104	636,876	698,516
Growth Rate (%)	2.55%	3.43%	-0.84%	2.16%	7.58%	9.66%	4.94%	5.98%	9.41%	9.68%

Source: SAMA, Statistical Report, Money Supply.

Interest Rates (Annual Average,%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Deposit Rate	0.94%	2.64%	2.51%	2.63%	3.26%	1.73%	1.65%	2.40%	3.70%	6.02%
Lending Rate	4.37%	6.18%	6.05%	6.55%	7.12%	4.77%	4.30%	5.10%	5.80%	6.30%
Differential (Lending-Deposit Rate)	3.43%	3.54%	3.54%	3.92%	3.86%	3.04%	2.65%	2.70%	2.10%	0.28%

Source: IIF database, June 2025.

Stock Market (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Market Capitalization	421,067	448,533	450,560	495,720	2,406,784	2,427,149	2,669,067	2,634,160	3,002,485	2,720,064
Market Capitalization (% of GDP)	62.89%	67.35%	60.78%	55.91%	270.76%	316.06%	271.62%	212.59%	246.39%	219.39%
S&P Saudi Arabia Index (Y/Y % change)	-15.14%	8.13%	5.78%	14.83%	12.67%	6.77%	37.99%	-7.21%	15.56%	2.93%

Source: Saudi Exchange Annual Statistical Report 2024, and Bloomberg.

Saudi Arabia

Government Revenues & Expenditures (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Revenues	163,385	138,519	184,401	241,496	247,159	208,489	257,463	338,177	323,277	335,759
Oil Revenue	119,049	88,986	116,240	162,997	158,513	110,146	149,918	228,606	201,216	201,766
Other Revenue	44,336	49,533	68,161	78,499	88,646	98,343	107,545	109,571	122,061	133,992
Total Expenditures	267,011	221,470	247,999	287,858	282,519	286,862	277,049	310,482	344,863	366,592
Current Expenditure	210,928	185,695	192,589	237,639	237,332	245,506	245,791	272,225	295,131	315,748
Capital Expenditure	56,083	35,775	55,411	50,219	45,186	41,357	31,258	38,257	49,732	50,844
Surplus or (Deficit)	-103,626	-82,951	-63,598	-46,362	-35,360	-78,373	-19,586	27,695	-21,586	-30,833
Surplus or (Deficit) (% of GDP)	-15.48%	-12.46%	-8.58%	-5.23%	-3.98%	-10.21%	-1.99%	2.24%	-1.77%	-2.49%
Total Revenues Y/Y % Change	-41.10%	-15.22%	33.12%	30.96%	2.35%	-15.65%	23.49%	31.35%	-4.41%	3.86%
Oil Revenue per Capita (US\$)	3,993	2,875	3,752	5,398	5,273	3,491	4,870	7,105	5,970	5,716
Non-Oil Revenue per Capita (US\$)	1,487	1,600	2,200	2,600	2,949	3,117	3,494	3,405	3,622	3,796

Source: SAMA, Statistical Report, Public Finance.

Government Gross Domestic Debt

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bn US\$	37.87	84.42	118.20	149.33	180.78	227.60	250.14	264.02	280.08	324.24
As % of GDP	5.66%	12.68%	15.95%	16.84%	20.34%	29.64%	25.45%	21.31%	22.98%	26.15%

Source: IIF database, June 2025.

External Debt

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bn US\$	104.8	121.9	125.5	186.5	211.5	232.1	258.7	243.5	248.3	271.8
of which : Short-term	38.3	41.0	45.0	39.5	50.4	51.5	51.5	48.0	46.0	46.1
As % of GDP	15.65%	18.30%	16.93%	21.04%	23.79%	30.23%	26.33%	19.65%	20.37%	21.93%

Source: IIF database, June 2025.

Saudi Arabia

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2015	Japan	34,387	14.06%
	China	33,972	13.89%
	India	25,080	10.25%
2016	Japan	29,055	14.06%
	China	28,705	13.89%
	India	21,191	10.25%
2017	Japan	26,801	12.16%
	China	25,827	11.72%
	European Union	24,036	10.91%
2018	China	38,386	13.00%
	European Union	38,345	12.98%
	Japan	32,849	11.12%
2019	China	47,588	18.34%
	European Union	31,820	12.27%
	India	27,203	10.49%
2020	China	32,363	17.84%
	European Union	20,239	11.16%
	India	16,767	9.24%
2021	China	51,272	18.38%
	Japan	27,313	9.79%
	India	27,018	9.69%
2022	China	66,183	16.24%
	European Union	46,907	11.51%
	India	41,591	10.21%
2023	China	53,489	16.60%
	European Union	38,761	12.03%
	Japan	32,633	10.13%
2024	China	46,302	15.24%
	European Union	40,052	13.18%
	Korea	28,575	9.40%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2025.

Saudi Arabia

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2015	European Union	39,635	22.69%
	China	24,639	14.11%
	United States	23,954	13.71%
2016	European Union	32,914	23.48%
	United States	20,775	14.82%
	China	20,082	14.33%
2017	European Union	30,892	24.15%
	China	19,723	15.42%
	United States	17,374	13.58%
2018	European Union	28,151	22.23%
	China	21,049	16.62%
	United States	17,189	13.57%
2019	European Union	27,820	21.05%
	China	25,262	19.12%
	United States	15,491	11.72%
2020	European Union	30,152	19.74%
	China	27,083	17.73%
	United States	14,752	9.66%
2021	European Union	31,330	20.67%
	China	30,844	20.35%
	United States	15,767	10.40%
2022	China	39,083	21.28%
	European Union	34,748	18.92%
	United States	16,953	9.23%
2023	China	44,588	21.13%
	European Union	40,017	18.96%
	United States	18,932	8.97%
2024	China	52,163	23.54%
	European Union	41,973	18.94%
	United States	18,736	8.45%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2025.

Saudi Arabia

GCC Intra-Trade (Mn US\$)

Saudi Arabia's Exports to	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bahrain	6,320	5,340	5,752	7,470	6,910	4,669	7,014	9,866	8,795	9,873
Kuwait	1,834	1,550	1,988	2,011	1,783	1,589	1,953	1,961	2,236	2,003
Oman	1,103	932	1,087	1,294	1,150	1,148	1,166	5,898	5,917	4,634
Qatar	1,678	1,417	729	1	0	N.A.	568	415	1,129	1,038
United Arab Emirates	12,009	10,147	14,692	17,610	12,680	11,940	15,421	17,657	16,732	22,981
Total GCC	22,944	19,387	24,247	28,385	22,524	19,346	26,121	35,797	34,808	40,529
Saudi Arabia's Imports from	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bahrain	1,962	1,427	1,320	1,527	1,654	1,853	2,605	3,163	2,875	2,710
Kuwait	484	456	437	412	517	448	558	891	415	547
Oman	1,193	1,105	1,304	1,714	1,718	1,667	1,786	4,103	4,006	3,173
Qatar	481	322	180	5	0	0	167	323	421	434
United Arab Emirates	8,870	7,631	8,294	10,985	10,075	9,142	12,472	11,852	13,561	12,660
Total GCC	12,990	10,942	11,536	14,642	13,964	13,111	17,587	20,332	21,277	19,524

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2025.

Average Oil Production

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn b/d	10.19	10.46	9.96	10.32	9.81	9.21	9.12	10.54	9.62	8.98

Source: OPEC Annual Report 2024.

Crude Oil Prices

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Arab Heavy Price (US\$/bl)	47.01	38.45	50.96	68.79	63.85	41.45	69.98	99.75	82.51	80.00

Source: OPEC Annual Report 2024.

Saudi Arabia

Balance of Payments (Mn US\$)

	2015	2016 ^p	2017 ^p	2018 ^p	2019 ^p	2020 ^p	2021 ^p	2022 ^p	2023 ^p	2024 ^p
Total Exports	218,010	200,877	239,892	314,917	285,860	182,848	286,502	445,881	368,731	360,897
Total Imports	247,307	198,365	201,398	209,069	218,975	182,184	213,516	258,371	289,910	317,012
Trade Balance	-29,297	2,512	38,494	105,848	66,885	664	72,986	187,511	78,821	43,886
Net Services	-73,562	-53,252	-59,967	-62,902	-54,451	-47,280	-63,478	-47,782	-49,403	-46,388
Net Income	21,363	15,353	11,882	8,174	8,155	11,215	11,711	8,601	7,711	6,102
Current Transfers, net	-44,707	-42,320	-38,251	-41,066	-36,589	-37,427	-44,163	-45,758	-51,398	-55,737
Current Account	-52,640	-24,454	12,125	72,956	38,451	-25,547	40,534	150,354	35,133	-5,750
Current Account (% of GDP)	-7.86%	-3.67%	1.64%	8.23%	4.33%	-3.33%	4.12%	12.13%	2.88%	-0.46%
Capital and Financial Account, net	-69,695	-65,026	8,713	58,521	37,810	-26,081	26,883	124,678	2,280	-33,484
Portfolio Investment Assets	10,770	236	3,333	11,979	-12,635	23,690	37,122	35,844	41,932	7,303
Net Errors and Omissions	-14,930	-38,777	284	-9,777	2,825	3,155	-5,967	-17,840	-19,628	-18,917
Overall Balance	-107,405	-50,703	20,554	141,254	73,436	-54,784	73,383	292,872	57,041	-20,318

^p Preliminary.

Source: SAMA, Statistical Report, External Sector.

Reserves (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Reserves excluding Gold	615,985	535,364	495,990	496,156	499,143	453,208	454,984	459,407	436,527	436,769
SDRs	9,004	7,360	7,817	8,089	8,383	8,392	21,584	20,606	20,957	20,513
Foreign Exchange	603,986	526,064	486,634	486,417	488,245	441,178	429,497	434,880	411,867	413,014
Reserve Position in the I.M.F.	2,995	1,941	1,540	1,651	2,515	3,637	3,904	3,921	3,703	3,242
Gold (National valuation)	433	433	433	433	433	433	433	433	433	433
Total Reserves	616,489	535,853	496,508	496,662	499,646	453,732	455,493	459,891	437,014	437,243

Source: IMF- IFS (International Financial Statistics) database, August 2025.

Saudi Arabia

Foreign Direct Investment (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Inward Flows	8,141	7,453	1,419	12,141	3,079	1,621	28,350	26,710	22,803	15,737
Outward Flows	5,390	8,936	7,280	19,252	14,553	5,411	24,674	26,531	17,345	22,046
Inward Stocks	224,050	231,502	227,566	231,814	236,376	241,775	261,061	268,947 ^e	239,293	255,030
Outward Stocks	63,121	73,973	84,437	104,613	123,904	128,815	151,499	187,068	205,033	229,018

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

^e Estimates

Source: UNCTAD, World Investment Report 2025.

Population ('000)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Saudi	15,968	16,355	16,697	17,086	17,507	17,979	18,381	18,792	19,246	19,635
As % of Total	53.55%	52.84%	53.90%	56.58%	58.23%	56.98%	59.71%	58.41%	57.10%	55.62%
Non-Saudi	13,848	14,599	14,280	13,111	12,557	13,574	12,404	13,383	14,457	15,665
As % of Total	46.45%	47.16%	46.10%	43.42%	41.77%	43.02%	40.29%	41.59%	42.90%	44.38%
Total Population	29,816	30,954	30,977	30,196	30,064	31,553	30,784	32,175	33,703	35,300

Source: General Authority for Statistics, Population Estimates Statistics 2024.

Saudi Arabia

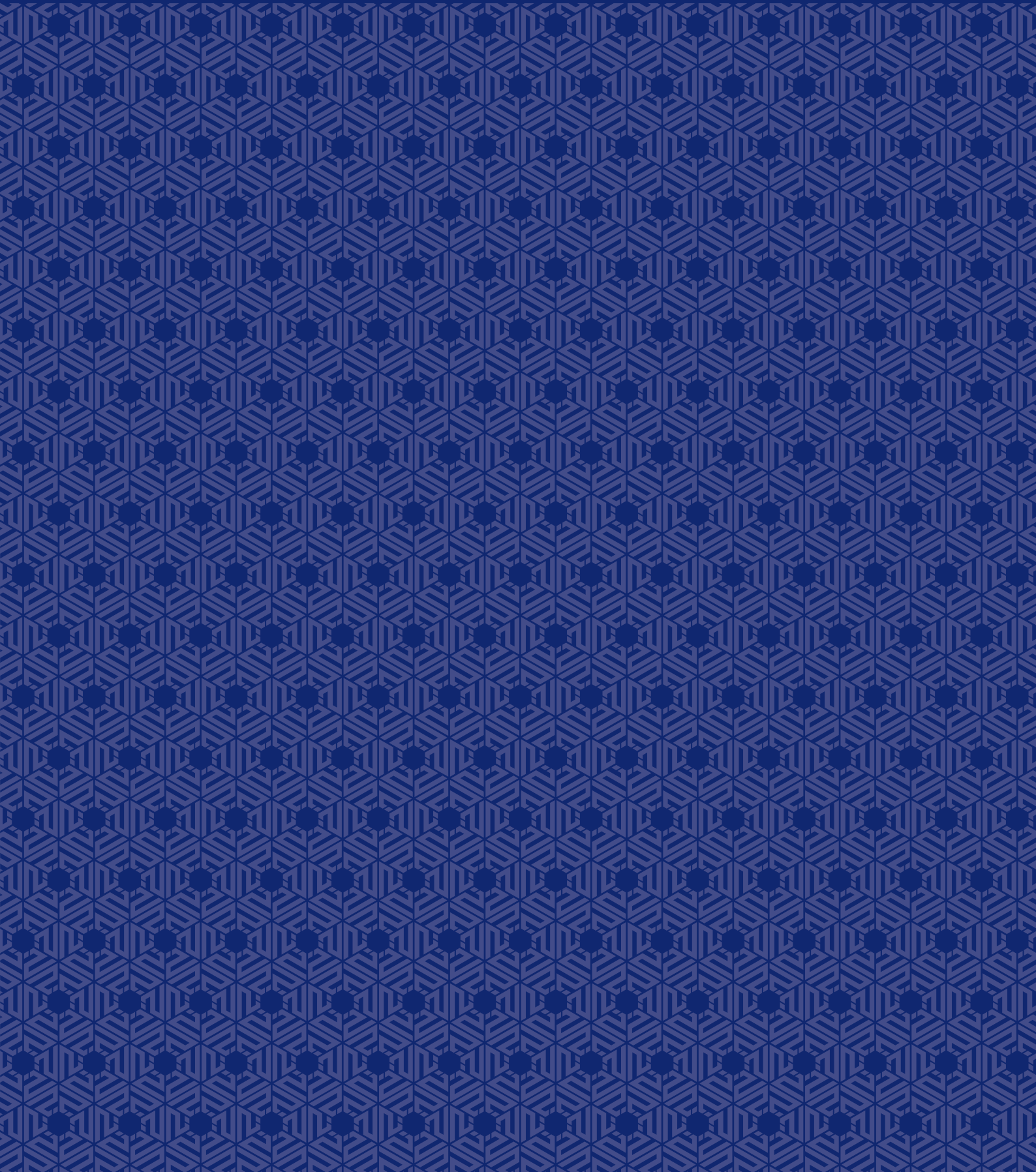
Labor Force ('000)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Public Sector Labor Force	1,248	1,245	1,267	1,271	1,283	1,265	1,257	1,235	1,769	1,801
Saudis	1,178	1,178	1,218	1,223	1,232	1,216	1,211	1,191	1,615	1,646
Non-Saudis	70	67	49	47	51	49	46	44	41	39
Total Private Sector Labor Force	10,141	10,168	9,702	8,597	8,234	8,027	8,084	9,607	10,292	11,838
Saudis	1,724	1,675	1,774	1,701	1,698	1,747	1,910	2,170	2,301	2,408
Non-Saudis	8,417	8,493	7,928	6,897	6,536	6,280	6,174	7,436	7,992	9,429
Total Labor Force	11,389	11,413	10,969	9,868	9,517	9,291	9,341	10,842	12,061	13,639
Saudis	2,902	2,853	2,992	2,924	2,931	2,962	3,121	3,361	3,915	4,054
Non-Saudis	8,487	8,560	7,977	6,944	6,587	6,329	6,220	7,480	8,033	9,469

Source: General Authority for Statistics, Register-based Labour Market Statistics-Q4, 2024.

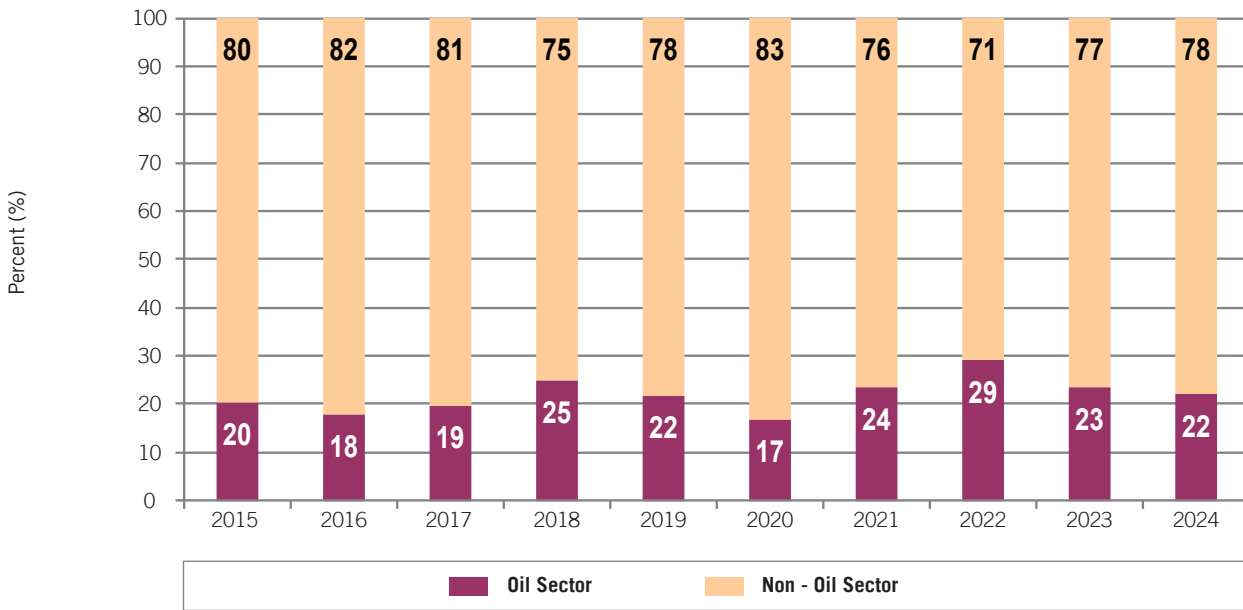


United Arab Emirates

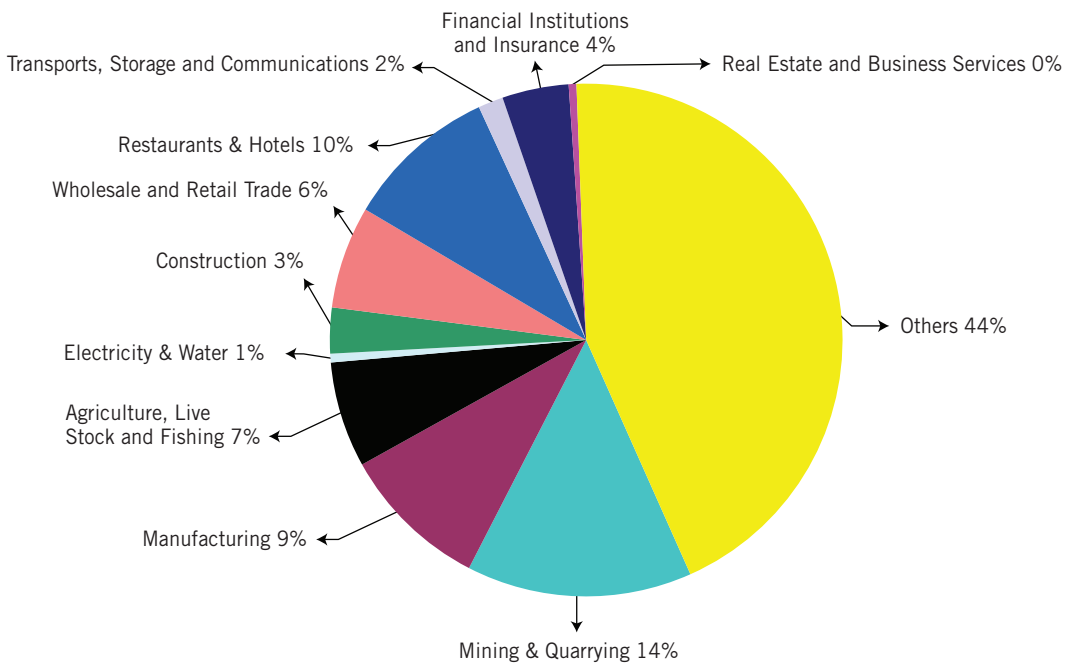


United Arab Emirates

Contribution of Oil and Non-Oil Sectors to GDP

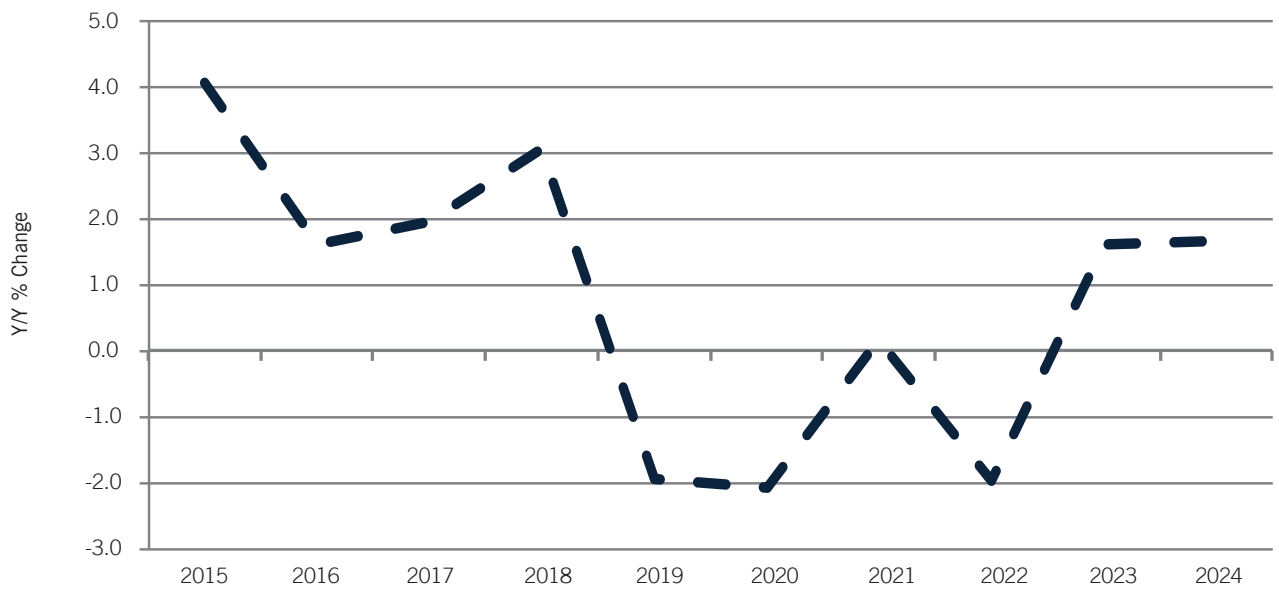


Contribution to UAE GDP By Main Activities, 2024 (%)

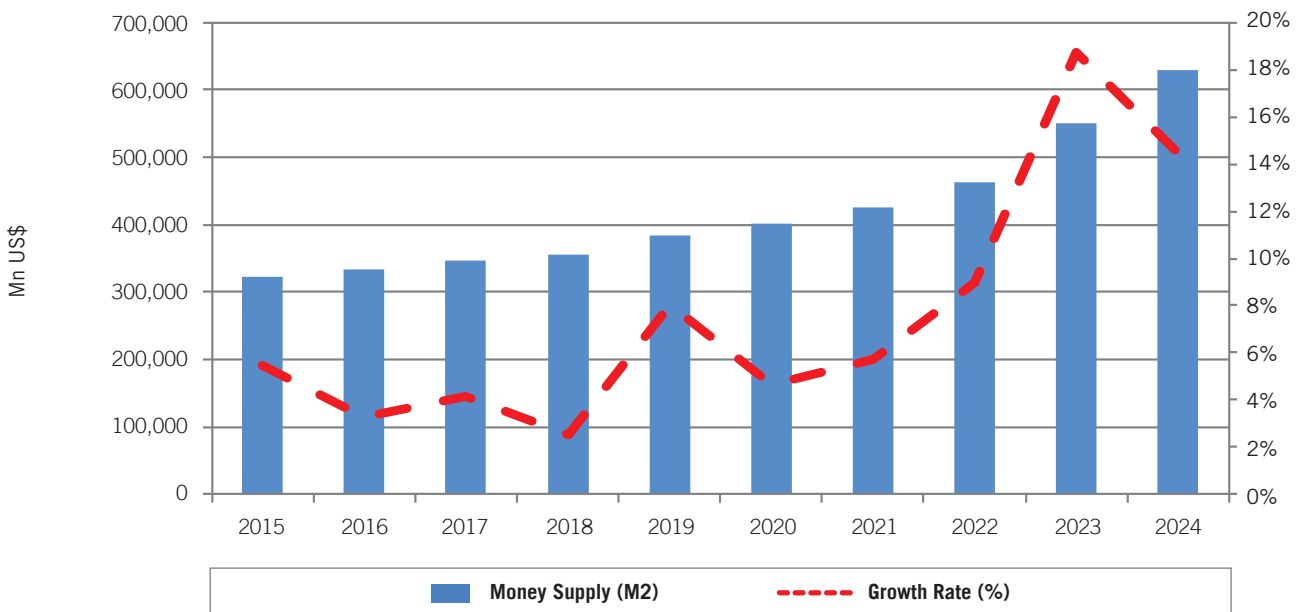


United Arab Emirates

Annual Change in CPI (%)

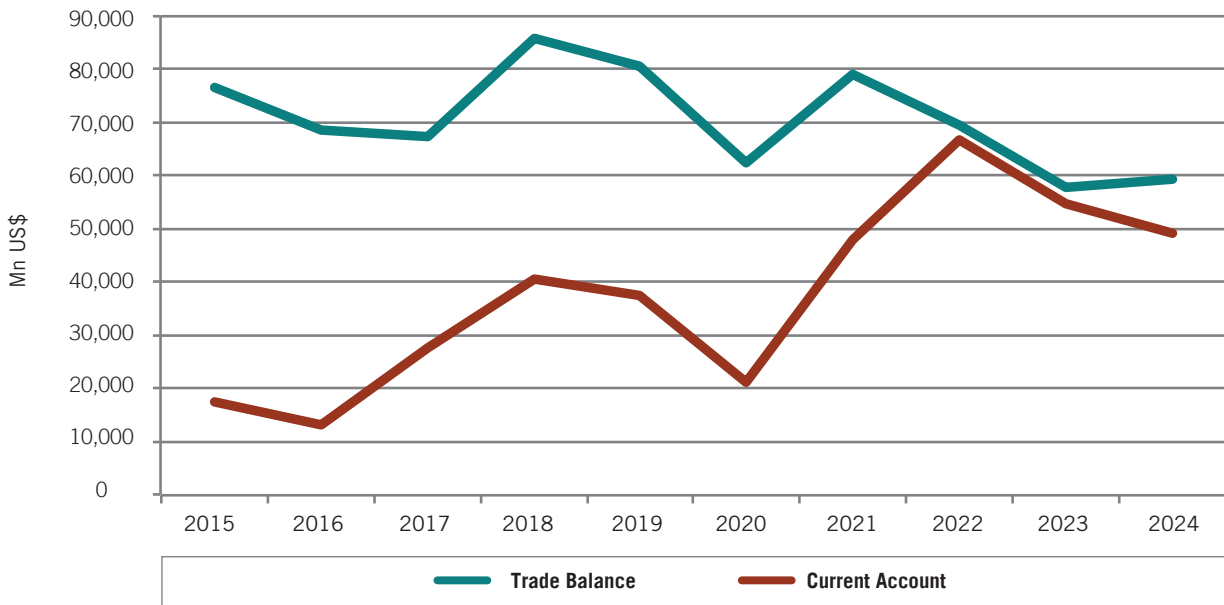


Money Supply (M2)

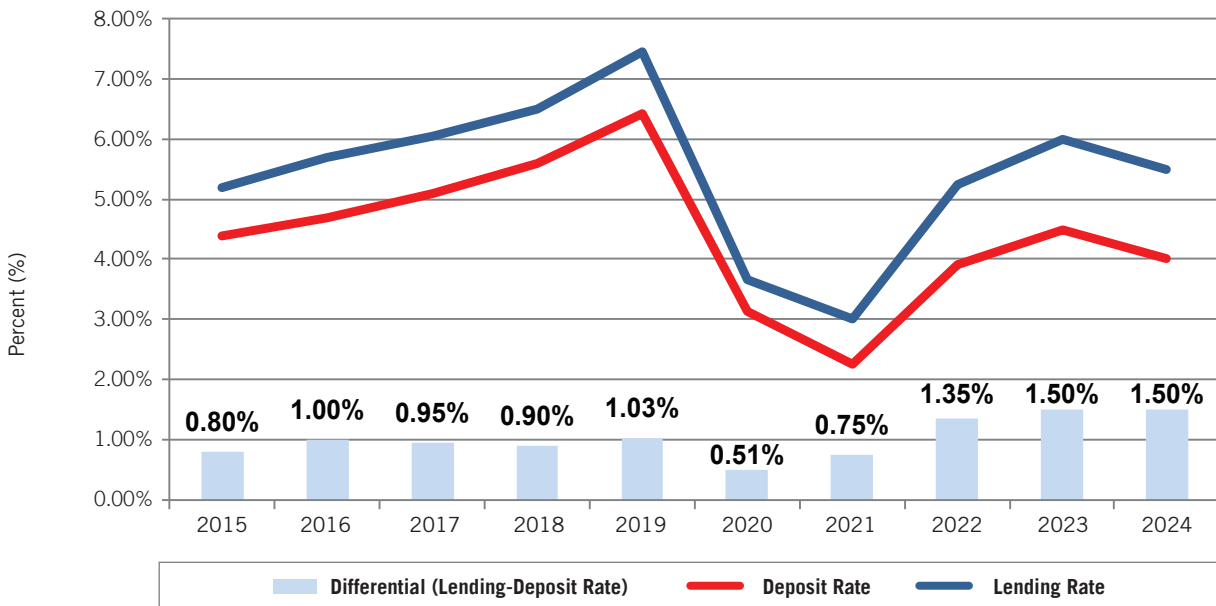


United Arab Emirates

Trade Balance & Current Account (Mn US\$)



Lending and Deposit Rates (%), and their Differential



United Arab Emirates

Gross Domestic Product at Current Prices (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023 ^s	2024 ^p
Mining and Quarrying	77,172	68,163	78,552	109,284	94,169	60,340	99,696	149,326	122,634	122,376
Manufacturing	33,938	34,512	36,848	38,430	38,372	32,116	37,058	43,696	49,433	51,773
Agriculture, Live Stock and Fishing	2,736	2,828	3,040	3,109	3,188	3,439	3,761	3,789	3,993	4,250
Electricity and Water	13,548	14,121	15,944	16,781	17,463	17,208	19,763	21,434	23,320	24,673
Construction	36,377	35,413	35,698	37,035	38,611	34,349	35,191	37,836	41,888	46,019
Wholesale and Retail Trade	49,816	52,596	53,194	53,820	56,213	48,280	53,894	58,712	63,861	68,768
Restaurants and Hotels	8,783	8,578	8,728	8,809	8,913	5,406	8,537	10,737	11,974	12,917
Transports and Storage	25,559	22,644	23,171	23,775	24,583	18,246	19,852	27,055	33,035	35,830
Information and Communication	10,613	11,240	11,870	12,122	12,690	12,591	12,935	13,712	14,271	15,091
Financial Institutions and Insurance	41,757	43,621	44,343	44,162	45,392	39,172	40,842	46,832	51,535	56,451
Non-Financial Corporations	313,679	309,861	327,524	363,153	355,178	285,703	348,814	430,884	436,282	458,820
Real Estate and Business Services	22,781	25,046	25,350	23,227	22,732	18,807	20,178	22,713	25,427	28,285
Education, Art, Health and Social Services	13,238	14,491	15,143	15,784	16,291	15,931	17,435	19,458	20,989	22,120
Public Administration and Defence	24,191	25,718	28,806	30,369	30,300	29,278	29,762	30,472	31,458	33,536
Domestic Services of Households	2,346	2,518	2,693	2,877	3,056	3,009	3,024	3,216	3,348	3,518
GDP	381,973	381,717	403,365	440,560	433,926	357,162	422,441	511,403	522,622	552,325
Y/Y % Change	-10.58%	-0.28%	5.76%	9.22%	-1.51%	-17.69%	18.28%	21.06%	2.19%	5.68%
Oil Sector (% of GDP)	20.88%	18.50%	20.15%	24.81%	21.70%	16.89%	23.60%	29.20%	23.47%	22.16%

^s Economic Survey.

^p Preliminary data.

Source: Federal Competitiveness and Statistics Authority, Annual National Accounts 2010-2024.

United Arab Emirates

Consumer Price Index (2014=100)

	2015	2016	2017	2018	2019	2020	2021	2022*	2023*	2024*
Y/Y % Change	4.07%	1.61%	1.97%	3.07%	-1.93%	-2.08%	0.18%	-1.96%	1.63%	1.66%

* The base year is 2021 for all data recorded after the year 2021.

Source: Federal Competitiveness and Statistics Authority, Consumer Price Index, Yearly, 2024.

Domestic Liquidity (M2)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn US\$	323,164	333,683	347,485	356,278	384,797	402,616	425,602	463,887	550,820	630,420
Growth Rate (%)	5.45%	3.26%	4.14%	2.53%	8.00%	4.63%	5.71%	9.00%	18.74%	14.45%

Source: Central Bank of the UAE, Statistical Bulletin July 2025.

Interest Rates (Annual Average,%)

	2015	2016	2017	2018	2019	2020	2021	2022 ^f	2023 ^f	2024 ^f
Deposit Rate	4.40%	4.70%	5.10%	5.60%	6.41%	3.14%	2.25%	3.90%	4.50%	4.00%
Lending Rate	5.20%	5.70%	6.05%	6.50%	7.44%	3.65%	3.00%	5.25%	6.00%	5.50%
Differential (Lending-Deposit Rate)	0.80%	1.00%	0.95%	0.90%	1.03%	0.51%	0.75%	1.35%	1.50%	1.50%

^f Forecast.

Source: IIF database, June 2025.

Stock Market (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Market Capitalization	193,792	212,907	234,241	233,450	247,209	295,201	554,859	873,013	992,840	1,063,992
Market Capitalization (% of GDP)	52.34%	57.66%	58.07%	52.99%	56.97%	82.65%	131.35%	170.71%	189.97%	192.64%
S&P UAE Index (Y/Y % change)	-14.03%	14.06%	2.56%	-4.49%	4.84%	-4.04%	48.94%	-3.69%	4.14%	15.97%

Source: Dubai Financial Market, Abu Dhabi Securities Exchange and Bloomberg.

Domestic Public Debt

	2015	2016	2017	2018	2019	2020	2021	2022 ^f	2023 ^f	2024 ^f
Mn US\$	59,631	71,145	85,381	91,086	112,026	116,883	115,555	97,828	90,758	88,727
As % of GDP	16.10%	19.27%	21.17%	20.68%	25.82%	32.73%	27.35%	19.13%	17.37%	16.06%

^f Forecast.

Source: IIF database, June 2025.

External Debt

	2015	2016	2017	2018	2019	2020	2021	2022 ^f	2023 ^f	2024 ^f
Mn US\$	223,089	226,481	289,099	310,869	346,938	376,141	396,758	384,169	402,859	436,847
of which : Short-term	91,711	86,139	101,158	103,058	125,356	125,600	126,238	128,762	131,338	133,964
As % of GDP	58.40%	59.33%	71.67%	70.56%	79.95%	105.31%	93.92%	75.12%	77.08%	79.09%

^f Forecast.

Source: IIF database, June 2025.

United Arab Emirates

Consolidated Government Revenues & Expenditures (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 ^p
Total Revenues	76,586	109,755	109,235	130,084	129,740	100,168	126,309	166,441	148,841	160,520
Taxes	43,576	29,568	44,181	58,008	62,230	41,167	54,068	88,560	86,365	101,096
Social Contributions	1,170	1,288	1,259	1,317	1,248	3,515	3,688	10,339	4,455	4,673
Grants	0	0	0	0	0	0	0	0	0	0
Other	31,840	78,899	63,795	70,760	66,262	55,486	68,552	67,542	58,021	50,529
Total Expenditures	100,858	121,022	109,876	113,987	118,914	108,794	109,566	116,299	118,438	124,914
Salaries and Wages	17,157	17,760	20,713	22,664	29,332	29,951	30,909	32,323	32,840	34,029
Goods and Services	16,283	16,956	24,760	23,583	32,519	28,648	34,184	37,175	33,391	36,172
Consumption of Fixed Capital	1,250	1,617	1,369	1,265	1,445	1,769	2,508	2,610	3,196	2,769
Interest	760	542	524	997	1,234	1,042	1,251	2,589	3,310	4,054
Subsidies	3,345	2,394	5,950	8,967	7,331	9,913	9,610	6,577	8,628	8,612
Grants	2,388	4,791	2,684	3,622	4,436	1,083	489	418	344	3,776
Social Benefits	11,598	9,602	11,225	17,906	20,321	17,681	16,581	16,060	18,441	20,968
Other	38,527	53,379	30,384	26,702	7,681	6,039	8,591	7,962	9,418	5,032
Surplus or Deficit	-24,272	-11,267	-642	16,098	10,827	-8,626	16,743	50,142	30,403	35,606
Surplus or Deficit (% of GDP)	-6.35%	-2.95%	-0.16%	3.65%	2.50%	-2.42%	3.96%	9.80%	5.82%	6.45%
Total Revenues Y/Y % Change	-26.11%	43.31%	-0.47%	19.09%	-0.26%	-22.79%	26.10%	31.77%	-10.57%	7.85%

^p Preliminary data.

Source: Federal Competitiveness and Statistics Authority, Total Government Financial Revenues and Expenditures (Current Prices).

United Arab Emirates

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2015	Japan	22,182	11.99%
	India	19,299	10.43%
	China	10,642	5.75%
2016	India	18,185	10.16%
	Japan	16,322	9.12%
	Switzerland	15,398	8.60%
2017	India	21,784	10.73%
	Japan	19,558	9.63%
	China	11,497	5.66%
2018	Japan	25,967	10.90%
	India	25,270	10.61%
	China	15,309	6.43%
2019	India	28,569	11.83%
	Japan	24,730	10.24%
	China	14,233	5.89%
2020	India	22,600	11.55%
	Japan	15,412	7.87%
	China	15,349	7.84%
2021	India	40,599	13.97%
	China	26,594	9.15%
	Japan	25,453	8.76%
2022	India	50,757	12.74%
	Japan	42,765	10.73%
	China	42,598	10.69%
2023	India	42,278	11.38%
	China	37,033	9.97%
	Japan	34,805	9.37%
2024	India	57,562	14.51%
	Japan	34,789	8.77%
	China	34,145	8.61%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2025.

United Arab Emirates

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2015	European Union	34,969	17.46%
	China	22,845	11.40%
	United States	19,334	9.65%
2016	European Union	34,834	16.87%
	China	22,424	10.86%
	United States	20,587	9.97%
2017	China	48,245	18.72%
	European Union	40,985	15.90%
	United States	23,308	9.04%
2018	European Union	39,087	15.98%
	China	38,012	15.54%
	India	23,067	9.43%
2019	China	40,778	16.37%
	European Union	37,790	15.17%
	India	26,735	10.73%
2020	China	39,327	18.40%
	European Union	30,595	14.31%
	United States	16,511	7.72%
2021	China	51,796	18.05%
	European Union	37,683	13.13%
	India	20,876	7.28%
2022	China	67,215	19.07%
	European Union	41,895	11.89%
	India	27,277	7.74%
2023	China	77,419	18.49%
	European Union	49,408	11.80%
	India	30,449	7.27%
2024	China	84,927	18.26%
	European Union	55,087	11.84%
	India	33,303	7.16%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2025.

United Arab Emirates

GCC Intra-Trade (Mn US\$)

UAE's Exports to	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bahrain	1,071	992	1,291	1,234	875	781	988	1,213	1,372	1,116
Kuwait	2,758	2,620	2,763	2,925	2,658	2,207	3,576	4,051	3,193	4,537
Oman	10,479	10,671	10,441	11,168	8,947	9,882	10,385	10,553	9,631	9,666
Qatar	2,668	2,713	1,512	53	14	0	58	417	719	1,565
Saudi Arabia	8,368	7,199	7,825	10,363	9,505	8,625	11,766	11,181	12,793	11,944
Total GCC	25,345	24,194	23,832	25,743	21,998	21,495	26,773	27,415	27,708	28,828
UAE's Imports from	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bahrain	717	906	2,306	3,273	4,286	2,471	2,757	2,686	2,832	3,151
Kuwait	751	924	1,774	2,303	2,049	1,143	1,332	2,048	2,552	2,839
Oman	1,696	2,432	2,184	2,236	2,180	1,835	2,587	2,621	2,976	3,310
Qatar	773	581	616	0	0	0	1,291	2,437	2,116	2,201
Saudi Arabia	3,952	4,474	6,903	7,577	6,845	6,476	7,378	9,344	7,870	8,964
Total GCC	7,889	9,317	13,782	15,388	15,361	11,925	15,345	19,136	18,346	20,466

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2025.

Crude Oil Prices (US\$/bl)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Murban	53.87	44.83	54.82	72.2	64.72	42.98	70.09	98.89	82.85	79.73

Source: OPEC Annual Report 2024.

Average Oil Production

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Mn b/d	2.99	3.09	2.97	3.01	3.06	2.80	2.73	3.07	2.97	2.98

Source: OPEC Annual Report 2024.

United Arab Emirates

Balance of Payments (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023 ^e	2024 ^p
Current Account	17,551	13,200	27,500	40,493	37,321	20,983	47,978	66,500	54,800	49,200
Current Account (% of GDP)	4.59%	3.46%	6.82%	9.19%	8.60%	5.87%	11.36%	13.00%	10.49%	8.91%
Trade Balance	76,569	68,428	67,202	85,669	80,455	62,320	79,047	69,500	57,700	59,300
Total Exports	300,477	295,031	313,547	321,029	313,781	273,100	323,322	367,500	396,700	426,800
Oil and Oil Products Exports	31,559	25,160	31,314	57,900	524,000	31,300	54,600	83,400	77,600	77,100
Gas Exports	7,651	6,018	7,488	9,427	7,706	5,446	8,251	9,500	9,500	12,200
Re-exports	134,840	145,106	148,809	141,909	140,656	127,314	147,474	174,300	194,300	206,200
Total Imports (f.o.b.)	-223,907	-226,603	-246,344	-235,360	-233,326	-210,780	-244,275	-298,000	-339,000	-367,500
Services (Net)	-21,103	-18,216	-1,307	-493	2,067	16,300	25,732	57,500	56,900	60,400
Transfers (net)	-39,646	-39,101	-41,198	-46,108	-47,270	-43,485	-56,038	-61,600	-65,600	-70,300

^e Estimate.

^p Projection.

Source: International Monetary Fund, Country Report, UAE 2024 Article IV.

United Arab Emirates

Reserves (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Reserves excluding Gold	93,674	85,118	95,060	99,194	107,258	103,199	127,873	134,064	184,551	231,690
SDRs	752	205	217	211	210	220	3,315	3,154	3,190	3,118
Foreign Exchange	92,572	84,383	94,354	98,412	106,381	102,164	123,767	130,111	180,531	227,801
Reserve Position in the I.M.F.	350	529	489	571	666	815	792	800	831	771
Gold (National valuation)	256	276	314	309	1,101	3,502	3,244	4,369	4,941	6,258
Total Reserves	93,685	85,129	95,072	99,206	107,293	103,293	127,960	134,177	184,664	231,799

Source: IMF-IFS (International Financial Statistics) database, August 2025.

Foreign Direct Investment (Mn US\$)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Inward Flows	8,551	9,605	10,354	10,385	17,875	19,884	20,667	22,737	30,688	45,632
Outward Flows	16,692	15,711	14,060	15,079	21,226	18,937	22,546	24,833	22,328	32,399
Inward Stocks	109,969	119,054	121,645	127,915	131,012	150,896	171,563	194,300	224,987	270,619
Outward Stocks	97,530	110,494	124,449	166,811	184,790	192,501	215,047	239,880	262,208	285,607

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2025.

Population ('000)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Male	5,690	5,932	6,038	6,065	6,140	5,985	6,325	6,596	6,843	7,235
Female	3,048	3,200	3,277	3,314	3,373	3,304	3,536	3,693	3,836	4,059
Total Population	8,738	9,132	9,315	9,379	9,513	9,289	9,861	10,289	10,679	11,294

Source: Federal Competitiveness and Statistics Authority, Population Estimates and Growth by Gender.

United Arab Emirates

Earlier GCC Economic Statistics Volumes and their Dates of Publications

Issue No. 1	January 2001
Issue No. 2	December 2002
Issue No. 3	December 2003
Issue No. 4	December 2004
Issue No. 5	November 2005
Issue No. 6	December 2006
Issue No. 7	December 2007
Issue No. 8	November 2008
Issue No. 9	May 2011
Issue No. 10	December 2011
Issue No. 11	October 2012
Issue No. 12	October 2013
Issue No. 13	December 2014
Issue No. 14	December 2015
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Issue No. 20	December 2021
Issue No. 21	December 2022
Issue No. 22	December 2023
Issue No. 23	December 2024

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